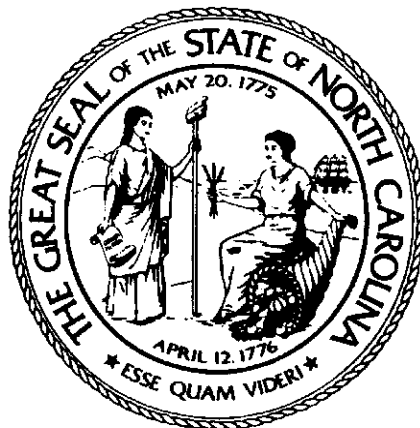


SALES ASSESSMENT RATIO STUDIES AS OF JANUARY 1, 2007



North Carolina Department of Revenue
Property Tax Division

Introduction

This report is a compilation of the sales assessment ratio studies, which were conducted pursuant to the provisions of N.C.G.S. 105-284. The sales assessment ratios contained in this report are used to equalize the public service company property valuations.

The studies were conducted in accordance with the Sales Ratio Study seminars instructed by the staff of the Property Tax Division. The ratios have sale transactions, which occurred during the period from 01/01/06 to 12/31/06.

The information contained in this report has been calculated with the source data submitted by each county, and has been reviewed by the staff of the Property Tax Division. This report should be viewed as a compilation of the sales-assessment ratios effective as of 01/01/07.

Any questions concerning this report should be directed to one of the following people:

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The Sales Ratio Study is a study used to measure the level of appraisal. By checking the level of appraisal and equalizing values of the Public Service Companies of 4th and 7th year counties, we are ensuring fairness and equality amongst all taxpayers.

When reviewing this book, you will find the following columns: Revaluation Year, Median, Tax Rate, Effective Tax Rate and the COD (Coefficient of Dispersion). The list below gives an explanation of what each column represents.

Revaluation Year

This is the year of the last revaluation for the county identified in the same row.

Median

This column represents the final sales ratio value certified by the Department of Revenue. We calculate the median by aligning all of the ratios for a particular county from highest to lowest, and then selecting the middle value. If there is an odd number of values the median is the middle number, if there is an even number of values, the median is the two middle values added together and then divided by two. The median is chosen over other central tendencies such as the mean (average), because it is effected less by outliers.

Tax Rate

This is the actual tax rate of the current tax year.

Effective Tax Rate

The effective tax rate is the actual tax rate multiplied by the assessment level (median).

Coefficient of Dispersion

The Coefficient of Dispersion is used to measure uniformity in the sales ratio study. A high COD shows that there is a large variance between the highest ratios and the lowest ratios compared to the median. A low COD represents conformity amongst the county. In a reappraisal year, we would expect the COD to be lower than in non-reappraisal years.

2007 List of the Sales Ratio Study sorted Alphabetically by County

| | County | Revaluation Year | Median | Tax Rate | Effective Tax Rate | COD |
|----|------------|---------------------|--------|-------------|-----------------------|-------|
| 1 | Alamance | 2001 | 90.49 | .5800 | 0.5248 | 14.26 |
| 2 | Alexander | 2002 | 97.06 | .5350 | 0.5193 | 18.91 |
| 3 | Alleghany | 2007 | 100.00 | .4300 | 0.4300 | 21.97 |
| 4 | Anson | 2002 | 76.33 | .8940 | 0.6824 | 39.66 |
| 5 | Ashe | 2006 | 87.08 | .3950 | 0.3440 | 31.68 |
| 6 | Avery | 2006 | 82.33 | .3900 | 0.3211 | 28.22 |
| 7 | Beaufort | 2002 | 67.59 | .6000 | 0.4055 | 33.17 |
| 8 | Bertie | 2004 | 86.62 | .7800 | 0.6756 | 26.57 |
| 9 | Bladen | 2007 | 100.00 | .7400 | 0.7400 | 30.96 |
| 10 | Brunswick | 2007 | 99.29 | .3050 | 0.3028 | 14.95 |
| 11 | Buncombe | 2006 | 87.40 | .5250 | 0.4589 | 19.65 |
| 12 | Burke | 2007 | 100.00 | .5200 | 0.5200 | 18.49 |
| 13 | Cabarrus | 2004 | 89.93 | .6300 | 0.5666 | 9.83 |
| 14 | Caldwell | 2005 | 88.88 | .6599 | 0.5865 | 33.00 |
| 15 | Camden | 2007 | 100.00 | .5900 | 0.5900 | 8.25 |
| 16 | Carteret | 2007 | 100.00 | .2300 | 0.2300 | 14.77 |
| 17 | Caswell | 2004 | 88.84 | .6720 | 0.5970 | 28.61 |
| 18 | Catawba | 2007 | 97.73 | .5350 | 0.5229 | 12.00 |
| 19 | Chatham | 2005 | 89.90 | .6170 | 0.5547 | 14.04 |
| 20 | Cherokee | 2004 | 63.24 | .5200 | 0.3288 | 36.07 |
| 21 | Chowan | 2006 | 88.65 | .5600 | 0.4964 | 19.86 |
| 22 | Clay | 2002 | 56.11 | .4300 | 0.2413 | 34.05 |
| 23 | Cleveland | 2004 | 84.52 | .7300 | 0.6170 | 27.18 |
| 24 | Columbus | 2005 | 83.70 | .8150 | 0.6822 | 26.86 |
| 25 | Craven | 2002 | 68.61 | .6100 | 0.4185 | 18.85 |
| 26 | Cumberland | 2003 | 86.00 | .8800 | 0.7568 | 11.91 |
| 27 | Currituck | 2005 | 73.83 | .3200 | 0.2363 | 31.30 |
| 28 | Dare | 2005 | 83.08 | .2600 | 0.2160 | 13.38 |
| 29 | Davidson | 2007 | 100.00 | .5400 | 0.5400 | 8.68 |
| 30 | Davie | 2005 | 94.00 | .6600 | 0.6204 | 14.69 |
| 31 | Duplin | 2001 | 71.00 | .7900 | 0.5609 | 33.42 |
| 32 | Durham | 2001 | 86.54 | .8340 | 0.7217 | 17.92 |
| 33 | Edgecombe | 2001 | 77.03 | .9400 | 0.7241 | 35.22 |
| 34 | Forsyth | 2005 | 93.68 | .6960 | 0.6520 | 12.01 |
| 35 | Franklin | 2004 | 90.00 | .8225 | 0.7403 | 15.77 |
| 36 | Gaston | 2007 | 96.87 | .8400 | 0.8137 | 13.91 |
| 37 | Gates | 2001 | 49.98 | .9750 | 0.4873 | 47.20 |
| 38 | Graham | 2002 | 54.01 | .6050 | 0.3268 | 49.08 |
| 39 | Granville | 2002 | 88.11 | .7550 | 0.6652 | 28.24 |
| 40 | Greene | 2005 | 96.48 | .7460 | 0.7197 | 28.19 |
| 41 | Guilford | 2004 | 92.72 | .6914 | 0.6411 | 14.03 |
| 42 | Halifax | 2007 | 98.31 | .6800 | 0.6685 | 17.71 |
| 43 | Harnett | 2003 | 83.77 | .7350 | 0.6157 | 16.57 |
| 44 | Haywood | 2006 | 86.36 | .4970 | 0.4292 | 25.01 |
| 45 | Henderson | 2007 | 97.94 | .4620 | 0.4525 | 18.30 |
| 46 | Hertford | 2003 | 82.31 | .9100 | 0.7490 | 35.06 |
| 47 | Hoke | 2006 | 96.54 | .7000 | 0.6758 | 12.12 |
| 48 | Hyde | 2003 | 66.32 | .7150 | 0.4742 | 40.70 |
| 49 | Iredell | 2007 | 99.40 | .4450 | 0.4423 | 4.75 |
| 50 | Jackson | 2004 | 87.57 | .3600 | 0.3153 | 27.48 |

2007 List of the Sales Ratio Study sorted Alphabetically by County

| | | | | | | |
|-----|--------------|---------|--------|--------|--------|-------|
| 51 | Johnston | 2003 | 89.26 | .7800 | 0.6962 | 10.56 |
| 52 | Jones | 2006 | 86.82 | .6800 | 0.5904 | 34.96 |
| 53 | Lee | 2007 | 100.00 | .7500 | 0.7500 | 17.27 |
| 54 | Lenoir | 2001 | 91.93 | .8400 | 0.7722 | 23.24 |
| 55 | Lincoln | 2004 | 84.07 | .6100 | 0.5128 | 19.07 |
| 56 | Macon | 2007 | 100.00 | .2450 | 0.2450 | 22.35 |
| 57 | Madison | 2004 | 72.20 | .5100 | 0.3682 | 39.45 |
| 58 | Martin | 2001 | 81.49 | .7850 | 0.6397 | 28.02 |
| 59 | McDowell | 2003 | 85.11 | .5500 | 0.4681 | 30.31 |
| 60 | Mecklenburg | 2003 | * | .8387 | | |
| 61 | Mitchell | 2001 | 59.52 | .5200 | 0.3095 | 45.91 |
| 62 | Montgomery | 2004 | 77.00 | .5800 | 0.4466 | 33.27 |
| 63 | Moore | 2007 | 100.00 | .4450 | 0.4450 | 7.19 |
| 64 | Nash | 2001 | 82.78 | .7000 | 0.5795 | 18.33 |
| 65 | New Hanover | 2007 | 97.03 | .4200 | 0.4075 | 14.53 |
| 66 | Northampton | 2007 | 98.07 | .7800 | 0.7649 | 21.58 |
| 67 | Onslow | 2006 | 89.37 | .5030 | 0.4495 | 12.57 |
| 68 | Orange | 2005 | 83.14 | .9500 | 0.7898 | 12.54 |
| 69 | Pamlico | 2004 | 42.52 | .6525 | 0.2774 | 56.60 |
| 70 | Pasquotank | 2006 | 86.41 | .5000 | 0.4321 | 26.47 |
| 71 | Pender | 2003 | 61.67 | .6500 | 0.4009 | 42.16 |
| 72 | Perquimans | 2000 | 58.80 | .6700 | 0.3940 | 43.49 |
| 73 | Person | 2005 | 90.85 | .7000 | 0.6360 | 23.80 |
| 74 | Pitt | 2004 | 88.06 | .7100 | 0.6252 | 11.43 |
| 75 | Polk | 2001 | 62.16 | .6800 | 0.4227 | 38.75 |
| 76 | Randolph | 2007 | 96.76 | .5350 | 0.5177 | 16.76 |
| 77 | Richmond | 2004 | 86.53 | .9300 | 0.8047 | 29.45 |
| 78 | Robeson | 2005 | 89.72 | .8000 | 0.7178 | 39.01 |
| 79 | Rockingham | 2003 | 89.76 | .7050 | 0.6328 | 14.82 |
| 80 | Rowan | 2007 | 99.78 | .5950 | 0.5937 | 14.25 |
| 81 | Rutherford | 2007 | 93.64 | .5300 | 0.4963 | 29.08 |
| 82 | Sampson | 2003 | 85.42 | .8100 | 0.6919 | 31.88 |
| 83 | Scotland | 2003 | 91.59 | 1.0600 | 0.9709 | 30.62 |
| 84 | Stanly | 2005 | 90.57 | .6700 | 0.6068 | 15.26 |
| 85 | Stokes | 2005 | 91.83 | .6000 | 0.5510 | 15.75 |
| 86 | Surry | 2004 | 90.25 | .6300 | 0.5686 | 18.32 |
| 87 | Swain | 2005 | 72.65 | .3300 | 0.2397 | 35.46 |
| 88 | Transylvania | 2002 | 76.71 | .5400 | 0.4142 | 24.93 |
| 89 | Tyrrell | 2005 | 74.26 | .7400 | 0.5495 | 38.17 |
| 90 | Union | 2004 | 84.03 | .7111 | 0.5975 | 13.35 |
| 91 | Vance | 2000 | 74.21 | .9200 | 0.6827 | 41.50 |
| 92 | Wake | 2000 | 81.32 | .6780 | 0.5513 | 10.92 |
| 93 | Warren | 2001 | 41.42 | .8400 | 0.3479 | 54.77 |
| 94 | Washington | 2005 | 82.07 | .7900 | 0.6484 | 36.02 |
| 95 | Watauga | 2006 | 84.03 | .3130 | 0.2630 | 24.68 |
| 96 | Wayne | 2003 | 87.95 | .7640 | 0.6719 | 14.28 |
| 97 | Wilkes | 2007 | 98.66 | .5700 | 0.5624 | 21.70 |
| 98 | Wilson | 2000 | 87.63 | .7600 | 0.6660 | 25.80 |
| 99 | Yadkin | 2005 | 88.43 | .7600 | 0.6721 | 25.92 |
| 100 | Yancey | 2000 | 63.33 | .5000 | 0.3167 | 41.13 |
| | | Minimum | 41.42 | 0.23 | 0.22 | 4.75 |
| | | Maximum | 100.00 | 1.06 | 0.97 | 56.60 |
| | | Average | 84.62 | 0.64 | 0.54 | 24.77 |

* Mecklenburg County's Ratio has not yet been determined

2007 List of the Sales Ratio Study sorted by the Median

| | County | Revaluation Year | Median | Tax Rate | Effective Tax Rate | COD |
|----|-------------|---------------------|--------|-------------|-----------------------|-------|
| 1 | Alleghany | 2007 | 100.00 | .4300 | 0.4300 | 21.97 |
| 2 | Bladen | 2007 | 100.00 | .7400 | 0.7400 | 30.96 |
| 3 | Burke | 2007 | 100.00 | .5200 | 0.5200 | 18.49 |
| 4 | Camden | 2007 | 100.00 | .5900 | 0.5900 | 8.25 |
| 5 | Carteret | 2007 | 100.00 | .2300 | 0.2300 | 14.77 |
| 6 | Davidson | 2007 | 100.00 | .5400 | 0.5400 | 8.68 |
| 7 | Lee | 2007 | 100.00 | .7500 | 0.7500 | 17.27 |
| 8 | Macon | 2007 | 100.00 | .2450 | 0.2450 | 22.35 |
| 9 | Moore | 2007 | 100.00 | .4450 | 0.4450 | 7.19 |
| 10 | Rowan | 2007 | 99.78 | .5950 | 0.5937 | 14.25 |
| 11 | Iredell | 2007 | 99.40 | .4450 | 0.4423 | 4.75 |
| 12 | Brunswick | 2007 | 99.29 | .3050 | 0.3028 | 14.95 |
| 13 | Wilkes | 2007 | 98.66 | .5700 | 0.5624 | 21.70 |
| 14 | Halifax | 2007 | 98.31 | .6800 | 0.6685 | 17.71 |
| 15 | Northampton | 2007 | 98.07 | .7800 | 0.7649 | 21.58 |
| 16 | Henderson | 2007 | 97.94 | .4620 | 0.4525 | 18.30 |
| 17 | Catawba | 2007 | 97.73 | .5350 | 0.5229 | 12.00 |
| 18 | Alexander | 2002 | 97.06 | .5350 | 0.5193 | 18.91 |
| 19 | New Hanover | 2007 | 97.03 | .4200 | 0.4075 | 14.53 |
| 20 | Gaston | 2007 | 96.87 | .8400 | 0.8137 | 13.91 |
| 21 | Randolph | 2007 | 96.76 | .5350 | 0.5177 | 16.76 |
| 22 | Hoke | 2006 | 96.54 | .7000 | 0.6758 | 12.12 |
| 23 | Greene | 2005 | 96.48 | .7460 | 0.7197 | 28.19 |
| 24 | Davie | 2005 | 94.00 | .6600 | 0.6204 | 14.69 |
| 25 | Forsyth | 2005 | 93.68 | .6960 | 0.6520 | 12.01 |
| 26 | Rutherford | 2007 | 93.64 | .5300 | 0.4963 | 29.08 |
| 27 | Guilford | 2004 | 92.72 | .6914 | 0.6411 | 14.03 |
| 28 | Lenoir | 2001 | 91.93 | .8400 | 0.7722 | 23.24 |
| 29 | Stokes | 2005 | 91.83 | .6000 | 0.5510 | 15.75 |
| 30 | Scotland | 2003 | 91.59 | 1.0600 | 0.9709 | 30.62 |
| 31 | Person | 2005 | 90.85 | .7000 | 0.6360 | 23.80 |
| 32 | Stanly | 2005 | 90.57 | .6700 | 0.6068 | 15.26 |
| 33 | Alamance | 2001 | 90.49 | .5800 | 0.5248 | 14.26 |
| 34 | Surry | 2004 | 90.25 | .6300 | 0.5686 | 18.32 |
| 35 | Franklin | 2004 | 90.00 | .8225 | 0.7403 | 15.77 |
| 36 | Cabarrus | 2004 | 89.93 | .6300 | 0.5666 | 9.83 |
| 37 | Chatham | 2005 | 89.90 | .6170 | 0.5547 | 14.04 |
| 38 | Rockingham | 2003 | 89.76 | .7050 | 0.6328 | 14.82 |
| 39 | Robeson | 2005 | 89.72 | .8000 | 0.7178 | 39.01 |
| 40 | Onslow | 2006 | 89.37 | .5030 | 0.4495 | 12.57 |
| 41 | Johnston | 2003 | 89.26 | .7800 | 0.6962 | 10.56 |
| 42 | Caldwell | 2005 | 88.88 | .6599 | 0.5865 | 33.00 |
| 43 | Caswell | 2004 | 88.84 | .6720 | 0.5970 | 28.61 |
| 44 | Chowan | 2006 | 88.65 | .5600 | 0.4964 | 19.86 |
| 45 | Yadkin | 2005 | 88.43 | .7600 | 0.6721 | 25.92 |
| 46 | Granville | 2002 | 88.11 | .7550 | 0.6652 | 28.24 |
| 47 | Pitt | 2004 | 88.06 | .7100 | 0.6252 | 11.43 |
| 48 | Wayne | 2003 | 87.95 | .7640 | 0.6719 | 14.28 |
| 49 | Wilson | 2000 | 87.63 | .7600 | 0.6660 | 25.80 |
| 50 | Jackson | 2004 | 87.57 | .3600 | 0.3153 | 27.48 |

2007 List of the Sales Ratio Study sorted by the Median

| | | | | | | |
|-----|--------------|---------|--------|-------|--------|-------|
| 51 | Buncombe | 2006 | 87.40 | .5250 | 0.4589 | 19.65 |
| 52 | Ashe | 2006 | 87.08 | .3950 | 0.3440 | 31.68 |
| 53 | Jones | 2006 | 86.82 | .6800 | 0.5904 | 34.96 |
| 54 | Bertie | 2004 | 86.62 | .7800 | 0.6756 | 26.57 |
| 55 | Durham | 2001 | 86.54 | .8340 | 0.7217 | 17.92 |
| 56 | Richmond | 2004 | 86.53 | .9300 | 0.8047 | 29.45 |
| 57 | Pasquotank | 2006 | 86.41 | .5000 | 0.4321 | 26.47 |
| 58 | Haywood | 2006 | 86.36 | .4970 | 0.4292 | 25.01 |
| 59 | Cumberland | 2003 | 86.00 | .8800 | 0.7568 | 11.91 |
| 60 | Sampson | 2003 | 85.42 | .8100 | 0.6919 | 31.88 |
| 61 | McDowell | 2003 | 85.11 | .5500 | 0.4681 | 30.31 |
| 62 | Cleveland | 2004 | 84.52 | .7300 | 0.6170 | 27.18 |
| 63 | Lincoln | 2004 | 84.07 | .6100 | 0.5128 | 19.07 |
| 64 | Union | 2004 | 84.03 | .7111 | 0.5975 | 13.35 |
| 65 | Watauga | 2006 | 84.03 | .3130 | 0.2630 | 24.68 |
| 66 | Harnett | 2003 | 83.77 | .7350 | 0.6157 | 16.57 |
| 67 | Columbus | 2005 | 83.70 | .8150 | 0.6822 | 26.86 |
| 68 | Orange | 2005 | 83.14 | .9500 | 0.7898 | 12.54 |
| 69 | Dare | 2005 | 83.08 | .2600 | 0.2160 | 13.38 |
| 70 | Nash | 2001 | 82.78 | .7000 | 0.5795 | 18.33 |
| 71 | Avery | 2006 | 82.33 | .3900 | 0.3211 | 28.22 |
| 72 | Hertford | 2003 | 82.31 | .9100 | 0.7490 | 35.06 |
| 73 | Washington | 2005 | 82.07 | .7900 | 0.6484 | 36.02 |
| 74 | Martin | 2001 | 81.49 | .7850 | 0.6397 | 28.02 |
| 75 | Wake | 2000 | 81.32 | .6780 | 0.5513 | 10.92 |
| 76 | Edgecombe | 2001 | 77.03 | .9400 | 0.7241 | 35.22 |
| 77 | Montgomery | 2004 | 77.00 | .5800 | 0.4466 | 33.27 |
| 78 | Transylvania | 2002 | 76.71 | .5400 | 0.4142 | 24.93 |
| 79 | Anson | 2002 | 76.33 | .8940 | 0.6824 | 39.66 |
| 80 | Tyrrell | 2005 | 74.26 | .7400 | 0.5495 | 38.17 |
| 81 | Vance | 2000 | 74.21 | .9200 | 0.6827 | 41.50 |
| 82 | Currituck | 2005 | 73.83 | .3200 | 0.2363 | 31.30 |
| 83 | Swain | 2005 | 72.65 | .3300 | 0.2397 | 35.46 |
| 84 | Madison | 2004 | 72.20 | .5100 | 0.3682 | 39.45 |
| 85 | Duplin | 2001 | 71.00 | .7900 | 0.5609 | 33.42 |
| 86 | Craven | 2002 | 68.61 | .6100 | 0.4185 | 18.85 |
| 87 | Beaufort | 2002 | 67.59 | .6000 | 0.4055 | 33.17 |
| 88 | Hyde | 2003 | 66.32 | .7150 | 0.4742 | 40.70 |
| 89 | Yancey | 2000 | 63.33 | .5000 | 0.3167 | 41.13 |
| 90 | Cherokee | 2004 | 63.24 | .5200 | 0.3288 | 36.07 |
| 91 | Polk | 2001 | 62.16 | .6800 | 0.4227 | 38.75 |
| 92 | Pender | 2003 | 61.67 | .6500 | 0.4009 | 42.16 |
| 93 | Mitchell | 2001 | 59.52 | .5200 | 0.3095 | 45.91 |
| 94 | Perquimans | 2000 | 58.80 | .6700 | 0.3940 | 43.49 |
| 95 | Clay | 2002 | 56.11 | .4300 | 0.2413 | 34.05 |
| 96 | Graham | 2002 | 54.01 | .6050 | 0.3268 | 49.08 |
| 97 | Gates | 2001 | 49.98 | .9750 | 0.4873 | 47.20 |
| 98 | Pamlico | 2004 | 42.52 | .6525 | 0.2774 | 56.60 |
| 99 | Warren | 2001 | 41.42 | .8400 | 0.3479 | 54.77 |
| 100 | Mecklenburg | 2003 | * | .8387 | | |
| | | Minimum | 41.42 | 0.23 | 0.22 | 4.75 |
| | | Maximum | 100.00 | 1.06 | 0.97 | 56.60 |
| | | Average | 84.62 | 0.64 | 0.54 | 24.77 |

* Mecklenburg County's Ratio has not yet been determined

2007 List of the Sales Ratio Study sorted by the County Tax Rate

| | County | Revaluation Year | Median | Tax Rate | Effective Tax Rate | COD |
|----|-------------|---------------------|--------|-------------|-----------------------|-------|
| 1 | Scotland | 2003 | 91.59 | 1.0600 | 0.9709 | 30.62 |
| 2 | Gates | 2001 | 49.98 | .9750 | 0.4873 | 47.20 |
| 3 | Orange | 2005 | 83.14 | .9500 | 0.7898 | 12.54 |
| 4 | Edgecombe | 2001 | 77.03 | .9400 | 0.7241 | 35.22 |
| 5 | Richmond | 2004 | 86.53 | .9300 | 0.8047 | 29.45 |
| 6 | Vance | 2000 | 74.21 | .9200 | 0.6827 | 41.50 |
| 7 | Hertford | 2003 | 82.31 | .9100 | 0.7490 | 35.06 |
| 8 | Anson | 2002 | 76.33 | .8940 | 0.6824 | 39.66 |
| 9 | Cumberland | 2003 | 86.00 | .8800 | 0.7568 | 11.91 |
| 10 | Gaston | 2007 | 96.87 | .8400 | 0.8137 | 13.91 |
| 11 | Lenoir | 2001 | 91.93 | .8400 | 0.7722 | 23.24 |
| 12 | Warren | 2001 | 41.42 | .8400 | 0.3479 | 54.77 |
| 13 | Mecklenburg | 2003 | * | .8387 | | |
| 14 | Durham | 2001 | 86.54 | .8340 | 0.7217 | 17.92 |
| 15 | Franklin | 2004 | 90.00 | .8225 | 0.7403 | 15.77 |
| 16 | Columbus | 2005 | 83.70 | .8150 | 0.6822 | 26.86 |
| 17 | Sampson | 2003 | 85.42 | .8100 | 0.6919 | 31.88 |
| 18 | Robeson | 2005 | 89.72 | .8000 | 0.7178 | 39.01 |
| 19 | Duplin | 2001 | 71.00 | .7900 | 0.5609 | 33.42 |
| 20 | Washington | 2005 | 82.07 | .7900 | 0.6484 | 36.02 |
| 21 | Martin | 2001 | 81.49 | .7850 | 0.6397 | 28.02 |
| 22 | Bertie | 2004 | 86.62 | .7800 | 0.6756 | 26.57 |
| 23 | Johnston | 2003 | 89.26 | .7800 | 0.6962 | 10.56 |
| 24 | Northampton | 2007 | 98.07 | .7800 | 0.7649 | 21.58 |
| 25 | Wayne | 2003 | 87.95 | .7640 | 0.6719 | 14.28 |
| 26 | Wilson | 2000 | 87.63 | .7600 | 0.6660 | 25.80 |
| 27 | Yadkin | 2005 | 88.43 | .7600 | 0.6721 | 25.92 |
| 28 | Granville | 2002 | 88.11 | .7550 | 0.6652 | 28.24 |
| 29 | Lee | 2007 | 100.00 | .7500 | 0.7500 | 17.27 |
| 30 | Greene | 2005 | 96.48 | .7460 | 0.7197 | 28.19 |
| 31 | Bladen | 2007 | 100.00 | .7400 | 0.7400 | 30.96 |
| 32 | Tyrrell | 2005 | 74.26 | .7400 | 0.5495 | 38.17 |
| 33 | Harnett | 2003 | 83.77 | .7350 | 0.6157 | 16.57 |
| 34 | Cleveland | 2004 | 84.52 | .7300 | 0.6170 | 27.18 |
| 35 | Hyde | 2003 | 66.32 | .7150 | 0.4742 | 40.70 |
| 36 | Union | 2004 | 84.03 | .7111 | 0.5975 | 13.35 |
| 37 | Pitt | 2004 | 88.06 | .7100 | 0.6252 | 11.43 |
| 38 | Rockingham | 2003 | 89.76 | .7050 | 0.6328 | 14.82 |
| 39 | Hoke | 2006 | 96.54 | .7000 | 0.6758 | 12.12 |
| 40 | Nash | 2001 | 82.78 | .7000 | 0.5795 | 18.33 |
| 41 | Person | 2005 | 90.85 | .7000 | 0.6360 | 23.80 |
| 42 | Forsyth | 2005 | 93.68 | .6960 | 0.6520 | 12.01 |
| 43 | Guilford | 2004 | 92.72 | .6914 | 0.6411 | 14.03 |
| 44 | Halifax | 2007 | 98.31 | .6800 | 0.6685 | 17.71 |
| 45 | Jones | 2006 | 86.82 | .6800 | 0.5904 | 34.96 |
| 46 | Polk | 2001 | 62.16 | .6800 | 0.4227 | 38.75 |
| 47 | Wake | 2000 | 81.32 | .6780 | 0.5513 | 10.92 |
| 48 | Caswell | 2004 | 88.84 | .6720 | 0.5970 | 28.61 |
| 49 | Perquimans | 2000 | 58.80 | .6700 | 0.3940 | 43.49 |
| 50 | Stanly | 2005 | 90.57 | .6700 | 0.6068 | 15.26 |

2007 List of the Sales Ratio Study sorted by the County Tax Rate

| | | | | | | |
|-----|--------------|---------|--------|-------|--------|-------|
| 51 | Davie | 2005 | 94.00 | .6600 | 0.6204 | 14.69 |
| 52 | Caldwell | 2005 | 88.88 | .6599 | 0.5865 | 33.00 |
| 53 | Pamlico | 2004 | 42.52 | .6525 | 0.2774 | 56.60 |
| 54 | Pender | 2003 | 61.67 | .6500 | 0.4009 | 42.16 |
| 55 | Cabarrus | 2004 | 89.93 | .6300 | 0.5666 | 9.83 |
| 56 | Surry | 2004 | 90.25 | .6300 | 0.5686 | 18.32 |
| 57 | Chatham | 2005 | 89.90 | .6170 | 0.5547 | 14.04 |
| 58 | Craven | 2002 | 68.61 | .6100 | 0.4185 | 18.85 |
| 59 | Lincoln | 2004 | 84.07 | .6100 | 0.5128 | 19.07 |
| 60 | Graham | 2002 | 54.01 | .6050 | 0.3268 | 49.08 |
| 61 | Beaufort | 2002 | 67.59 | .6000 | 0.4055 | 33.17 |
| 62 | Stokes | 2005 | 91.83 | .6000 | 0.5510 | 15.75 |
| 63 | Rowan | 2007 | 99.78 | .5950 | 0.5937 | 14.25 |
| 64 | Camden | 2007 | 100.00 | .5900 | 0.5900 | 8.25 |
| 65 | Alamance | 2001 | 90.49 | .5800 | 0.5248 | 14.26 |
| 66 | Montgomery | 2004 | 77.00 | .5800 | 0.4466 | 33.27 |
| 67 | Wilkes | 2007 | 98.66 | .5700 | 0.5624 | 21.70 |
| 68 | Chowan | 2006 | 88.65 | .5600 | 0.4964 | 19.86 |
| 69 | McDowell | 2003 | 85.11 | .5500 | 0.4681 | 30.31 |
| 70 | Davidson | 2007 | 100.00 | .5400 | 0.5400 | 8.68 |
| 71 | Transylvania | 2002 | 76.71 | .5400 | 0.4142 | 24.93 |
| 72 | Alexander | 2002 | 97.06 | .5350 | 0.5193 | 18.91 |
| 73 | Catawba | 2007 | 97.73 | .5350 | 0.5229 | 12.00 |
| 74 | Randolph | 2007 | 96.76 | .5350 | 0.5177 | 16.76 |
| 75 | Rutherford | 2007 | 93.64 | .5300 | 0.4963 | 29.08 |
| 76 | Buncombe | 2006 | 87.40 | .5250 | 0.4589 | 19.65 |
| 77 | Burke | 2007 | 100.00 | .5200 | 0.5200 | 18.49 |
| 78 | Cherokee | 2004 | 63.24 | .5200 | 0.3288 | 36.07 |
| 79 | Mitchell | 2001 | 59.52 | .5200 | 0.3095 | 45.91 |
| 80 | Madison | 2004 | 72.20 | .5100 | 0.3682 | 39.45 |
| 81 | Onslow | 2006 | 89.37 | .5030 | 0.4495 | 12.57 |
| 82 | Pasquotank | 2006 | 86.41 | .5000 | 0.4321 | 26.47 |
| 83 | Yancey | 2000 | 63.33 | .5000 | 0.3167 | 41.13 |
| 84 | Haywood | 2006 | 86.36 | .4970 | 0.4292 | 25.01 |
| 85 | Henderson | 2007 | 97.94 | .4620 | 0.4525 | 18.30 |
| 86 | Iredell | 2007 | 99.40 | .4450 | 0.4423 | 4.75 |
| 87 | Moore | 2007 | 100.00 | .4450 | 0.4450 | 7.19 |
| 88 | Alleghany | 2007 | 100.00 | .4300 | 0.4300 | 21.97 |
| 89 | Clay | 2002 | 56.11 | .4300 | 0.2413 | 34.05 |
| 90 | New Hanover | 2007 | 97.03 | .4200 | 0.4075 | 14.53 |
| 91 | Ashe | 2006 | 87.08 | .3950 | 0.3440 | 31.68 |
| 92 | Avery | 2006 | 82.33 | .3900 | 0.3211 | 28.22 |
| 93 | Jackson | 2004 | 87.57 | .3600 | 0.3153 | 27.48 |
| 94 | Swain | 2005 | 72.65 | .3300 | 0.2397 | 35.46 |
| 95 | Currituck | 2005 | 73.83 | .3200 | 0.2363 | 31.30 |
| 96 | Watauga | 2006 | 84.03 | .3130 | 0.2630 | 24.68 |
| 97 | Brunswick | 2007 | 99.29 | .3050 | 0.3028 | 14.95 |
| 98 | Dare | 2005 | 83.08 | .2600 | 0.2160 | 13.38 |
| 99 | Macon | 2007 | 100.00 | .2450 | 0.2450 | 22.35 |
| 100 | Carteret | 2007 | 100.00 | .2300 | 0.2300 | 14.77 |
| | | Minimum | 41.42 | 0.23 | 0.22 | 4.75 |
| | | Maximum | 100.00 | 1.06 | 0.97 | 56.60 |
| | | Average | 84.62 | 0.64 | 0.54 | 24.77 |

* Mecklenburg County's Ratio has not yet been determined

2007 List of the Sales Ratio Study sorted by the Effective Tax Rate

| | County | Revaluation Year | Median | Tax Rate | Effective Tax Rate | COD |
|----|-------------|---------------------|--------|-------------|-----------------------|-------|
| 1 | Scotland | 2003 | 91.59 | 1.0600 | 0.9709 | 30.62 |
| 2 | Gaston | 2007 | 96.87 | .8400 | 0.8137 | 13.91 |
| 3 | Richmond | 2004 | 86.53 | .9300 | 0.8047 | 29.45 |
| 4 | Orange | 2005 | 83.14 | .9500 | 0.7898 | 12.54 |
| 5 | Lenoir | 2001 | 91.93 | .8400 | 0.7722 | 23.24 |
| 6 | Northampton | 2007 | 98.07 | .7800 | 0.7649 | 21.58 |
| 7 | Cumberland | 2003 | 86.00 | .8800 | 0.7568 | 11.91 |
| 8 | Lee | 2007 | 100.00 | .7500 | 0.7500 | 17.27 |
| 9 | Hertford | 2003 | 82.31 | .9100 | 0.7490 | 35.06 |
| 10 | Franklin | 2004 | 90.00 | .8225 | 0.7403 | 15.77 |
| 11 | Bladen | 2007 | 100.00 | .7400 | 0.7400 | 30.96 |
| 12 | Edgecombe | 2001 | 77.03 | .9400 | 0.7241 | 35.22 |
| 13 | Durham | 2001 | 86.54 | .8340 | 0.7217 | 17.92 |
| 14 | Greene | 2005 | 96.48 | .7460 | 0.7197 | 28.19 |
| 15 | Robeson | 2005 | 89.72 | .8000 | 0.7178 | 39.01 |
| 16 | Johnston | 2003 | 89.26 | .7800 | 0.6962 | 10.56 |
| 17 | Sampson | 2003 | 85.42 | .8100 | 0.6919 | 31.88 |
| 18 | Vance | 2000 | 74.21 | .9200 | 0.6827 | 41.50 |
| 19 | Anson | 2002 | 76.33 | .8940 | 0.6824 | 39.66 |
| 20 | Columbus | 2005 | 83.70 | .8150 | 0.6822 | 26.86 |
| 21 | Hoke | 2006 | 96.54 | .7000 | 0.6758 | 12.12 |
| 22 | Bertie | 2004 | 86.62 | .7800 | 0.6756 | 26.57 |
| 23 | Yadkin | 2005 | 88.43 | .7600 | 0.6721 | 25.92 |
| 24 | Wayne | 2003 | 87.95 | .7640 | 0.6719 | 14.28 |
| 25 | Halifax | 2007 | 98.31 | .6800 | 0.6685 | 17.71 |
| 26 | Wilson | 2000 | 87.63 | .7600 | 0.6660 | 25.80 |
| 27 | Granville | 2002 | 88.11 | .7550 | 0.6652 | 28.24 |
| 28 | Forsyth | 2005 | 93.68 | .6960 | 0.6520 | 12.01 |
| 29 | Washington | 2005 | 82.07 | .7900 | 0.6484 | 36.02 |
| 30 | Guilford | 2004 | 92.72 | .6914 | 0.6411 | 14.03 |
| 31 | Martin | 2001 | 81.49 | .7850 | 0.6397 | 28.02 |
| 32 | Person | 2005 | 90.85 | .7000 | 0.6360 | 23.80 |
| 33 | Rockingham | 2003 | 89.76 | .7050 | 0.6328 | 14.82 |
| 34 | Pitt | 2004 | 88.06 | .7100 | 0.6252 | 11.43 |
| 35 | Davie | 2005 | 94.00 | .6600 | 0.6204 | 14.69 |
| 36 | Cleveland | 2004 | 84.52 | .7300 | 0.6170 | 27.18 |
| 37 | Harnett | 2003 | 83.77 | .7350 | 0.6157 | 16.57 |
| 38 | Stanly | 2005 | 90.57 | .6700 | 0.6068 | 15.26 |
| 39 | Union | 2004 | 84.03 | .7111 | 0.5975 | 13.35 |
| 40 | Caswell | 2004 | 88.84 | .6720 | 0.5970 | 28.61 |
| 41 | Rowan | 2007 | 99.78 | .5950 | 0.5937 | 14.25 |
| 42 | Jones | 2006 | 86.82 | .6800 | 0.5904 | 34.96 |
| 43 | Camden | 2007 | 100.00 | .5900 | 0.5900 | 8.25 |
| 44 | Caldwell | 2005 | 88.88 | .6599 | 0.5865 | 33.00 |
| 45 | Nash | 2001 | 82.78 | .7000 | 0.5795 | 18.33 |
| 46 | Surry | 2004 | 90.25 | .6300 | 0.5686 | 18.32 |
| 47 | Cabarrus | 2004 | 89.93 | .6300 | 0.5666 | 9.83 |
| 48 | Wilkes | 2007 | 98.66 | .5700 | 0.5624 | 21.70 |
| 49 | Duplin | 2001 | 71.00 | .7900 | 0.5609 | 33.42 |
| 50 | Chatham | 2005 | 89.90 | .6170 | 0.5547 | 14.04 |

2007 List of the Sales Ratio Study sorted by the Effective Tax Rate

| | | | | | | |
|-----|--------------|---------|--------|-------|--------|-------|
| 51 | Wake | 2000 | 81.32 | .6780 | 0.5513 | 10.92 |
| 52 | Stokes | 2005 | 91.83 | .6000 | 0.5510 | 15.75 |
| 53 | Tyrrell | 2005 | 74.26 | .7400 | 0.5495 | 38.17 |
| 54 | Davidson | 2007 | 100.00 | .5400 | 0.5400 | 8.68 |
| 55 | Alamance | 2001 | 90.49 | .5800 | 0.5248 | 14.26 |
| 56 | Catawba | 2007 | 97.73 | .5350 | 0.5229 | 12.00 |
| 57 | Burke | 2007 | 100.00 | .5200 | 0.5200 | 18.49 |
| 58 | Alexander | 2002 | 97.06 | .5350 | 0.5193 | 18.91 |
| 59 | Randolph | 2007 | 96.76 | .5350 | 0.5177 | 16.76 |
| 60 | Lincoln | 2004 | 84.07 | .6100 | 0.5128 | 19.07 |
| 61 | Chowan | 2006 | 88.65 | .5600 | 0.4964 | 19.86 |
| 62 | Rutherford | 2007 | 93.64 | .5300 | 0.4963 | 29.08 |
| 63 | Gates | 2001 | 49.98 | .9750 | 0.4873 | 47.20 |
| 64 | Hyde | 2003 | 66.32 | .7150 | 0.4742 | 40.70 |
| 65 | McDowell | 2003 | 85.11 | .5500 | 0.4681 | 30.31 |
| 66 | Buncombe | 2006 | 87.40 | .5250 | 0.4589 | 19.65 |
| 67 | Henderson | 2007 | 97.94 | .4620 | 0.4525 | 18.30 |
| 68 | Onslow | 2006 | 89.37 | .5030 | 0.4495 | 12.57 |
| 69 | Montgomery | 2004 | 77.00 | .5800 | 0.4466 | 33.27 |
| 70 | Moore | 2007 | 100.00 | .4450 | 0.4450 | 7.19 |
| 71 | Iredell | 2007 | 99.40 | .4450 | 0.4423 | 4.75 |
| 72 | Pasquotank | 2006 | 86.41 | .5000 | 0.4321 | 26.47 |
| 73 | Alleghany | 2007 | 100.00 | .4300 | 0.4300 | 21.97 |
| 74 | Haywood | 2006 | 86.36 | .4970 | 0.4292 | 25.01 |
| 75 | Polk | 2001 | 62.16 | .6800 | 0.4227 | 38.75 |
| 76 | Craven | 2002 | 68.61 | .6100 | 0.4185 | 18.85 |
| 77 | Transylvania | 2002 | 76.71 | .5400 | 0.4142 | 24.93 |
| 78 | New Hanover | 2007 | 97.03 | .4200 | 0.4075 | 14.53 |
| 79 | Beaufort | 2002 | 67.59 | .6000 | 0.4055 | 33.17 |
| 80 | Pender | 2003 | 61.67 | .6500 | 0.4009 | 42.16 |
| 81 | Perquimans | 2000 | 58.80 | .6700 | 0.3940 | 43.49 |
| 82 | Madison | 2004 | 72.20 | .5100 | 0.3682 | 39.45 |
| 83 | Warren | 2001 | 41.42 | .8400 | 0.3479 | 54.77 |
| 84 | Ashe | 2006 | 87.08 | .3950 | 0.3440 | 31.68 |
| 85 | Cherokee | 2004 | 63.24 | .5200 | 0.3288 | 36.07 |
| 86 | Graham | 2002 | 54.01 | .6050 | 0.3268 | 49.08 |
| 87 | Avery | 2006 | 82.33 | .3900 | 0.3211 | 28.22 |
| 88 | Yancey | 2000 | 63.33 | .5000 | 0.3167 | 41.13 |
| 89 | Jackson | 2004 | 87.57 | .3600 | 0.3153 | 27.48 |
| 90 | Mitchell | 2001 | 59.52 | .5200 | 0.3095 | 45.91 |
| 91 | Brunswick | 2007 | 99.29 | .3050 | 0.3028 | 14.95 |
| 92 | Pamlico | 2004 | 42.52 | .6525 | 0.2774 | 56.60 |
| 93 | Watauga | 2006 | 84.03 | .3130 | 0.2630 | 24.68 |
| 94 | Macon | 2007 | 100.00 | .2450 | 0.2450 | 22.35 |
| 95 | Clay | 2002 | 56.11 | .4300 | 0.2413 | 34.05 |
| 96 | Swain | 2005 | 72.65 | .3300 | 0.2397 | 35.46 |
| 97 | Currituck | 2005 | 73.83 | .3200 | 0.2363 | 31.30 |
| 98 | Carteret | 2007 | 100.00 | .2300 | 0.2300 | 14.77 |
| 99 | Dare | 2005 | 83.08 | .2600 | 0.2160 | 13.38 |
| 100 | Mecklenburg | 2003 | * | .8387 | | |
| | | Minimum | 41.42 | 0.23 | 0.22 | 4.75 |
| | | Maximum | 100.00 | 1.06 | 0.97 | 56.60 |
| | | Average | 84.62 | 0.64 | 0.54 | 24.77 |

* Mecklenburg County's Ratio has not yet been determined

2007 List of the Sales Ratio Study sorted by Revaluation Year

| | County | Revaluation Year | Median | Tax Rate | Effective Tax Rate | COD |
|----|-------------|---------------------|--------|-------------|-----------------------|-------|
| 1 | Alleghany | 2007 | 100.00 | .4300 | 0.4300 | 21.97 |
| 2 | Bladen | 2007 | 100.00 | .7400 | 0.7400 | 30.96 |
| 3 | Brunswick | 2007 | 99.29 | .3050 | 0.3028 | 14.95 |
| 4 | Burke | 2007 | 100.00 | .5200 | 0.5200 | 18.49 |
| 5 | Camden | 2007 | 100.00 | .5900 | 0.5900 | 8.25 |
| 6 | Carteret | 2007 | 100.00 | .2300 | 0.2300 | 14.77 |
| 7 | Catawba | 2007 | 97.73 | .5350 | 0.5229 | 12.00 |
| 8 | Davidson | 2007 | 100.00 | .5400 | 0.5400 | 8.68 |
| 9 | Gaston | 2007 | 96.87 | .8400 | 0.8137 | 13.91 |
| 10 | Halifax | 2007 | 98.31 | .6800 | 0.6685 | 17.71 |
| 11 | Henderson | 2007 | 97.94 | .4620 | 0.4525 | 18.30 |
| 12 | Iredell | 2007 | 99.40 | .4450 | 0.4423 | 4.75 |
| 13 | Lee | 2007 | 100.00 | .7500 | 0.7500 | 17.27 |
| 14 | Macon | 2007 | 100.00 | .2450 | 0.2450 | 22.35 |
| 15 | Moore | 2007 | 100.00 | .4450 | 0.4450 | 7.19 |
| 16 | New Hanover | 2007 | 97.03 | .4200 | 0.4075 | 14.53 |
| 17 | Northampton | 2007 | 98.07 | .7800 | 0.7649 | 21.58 |
| 18 | Randolph | 2007 | 96.76 | .5350 | 0.5177 | 16.76 |
| 19 | Rowan | 2007 | 99.78 | .5950 | 0.5937 | 14.25 |
| 20 | Rutherford | 2007 | 93.64 | .5300 | 0.4963 | 29.08 |
| 21 | Wilkes | 2007 | 98.66 | .5700 | 0.5624 | 21.70 |

| | | | | | |
|------|---------|--------|--------|--------|-------|
| | Minimum | 93.64 | 0.2300 | 0.2300 | 4.75 |
| 2007 | Maximum | 100.00 | 0.8400 | 0.8137 | 30.96 |
| | Average | 98.74 | 0.5309 | 0.5236 | 16.39 |

| | | | | | | |
|----|------------|------|-------|-------|--------|-------|
| 1 | Ashe | 2006 | 87.08 | .3950 | 0.3440 | 31.68 |
| 2 | Avery | 2006 | 82.33 | .3900 | 0.3211 | 28.22 |
| 3 | Buncombe | 2006 | 87.40 | .5250 | 0.4589 | 19.65 |
| 4 | Chowan | 2006 | 88.65 | .5600 | 0.4964 | 19.86 |
| 5 | Haywood | 2006 | 86.36 | .4970 | 0.4292 | 25.01 |
| 6 | Hoke | 2006 | 96.54 | .7000 | 0.6758 | 12.12 |
| 7 | Jones | 2006 | 86.82 | .6800 | 0.5904 | 34.96 |
| 8 | Onslow | 2006 | 89.37 | .5030 | 0.4495 | 12.57 |
| 9 | Pasquotank | 2006 | 86.41 | .5000 | 0.4321 | 26.47 |
| 10 | Watauga | 2006 | 84.03 | .3130 | 0.2630 | 24.68 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| | Minimum | 82.33 | 0.3130 | 0.2630 | 12.12 |
| 2006 | Maximum | 96.54 | 0.7000 | 0.6758 | 34.96 |
| | Average | 87.50 | 0.5063 | 0.4460 | 23.52 |

2007 List of the Sales Ratio Study sorted by Revaluation Year

| | | | | | | |
|----|------------|------|-------|-------|--------|-------|
| 1 | Caldwell | 2005 | 88.88 | .6599 | 0.5865 | 33.00 |
| 2 | Chatham | 2005 | 89.90 | .6170 | 0.5547 | 14.04 |
| 3 | Columbus | 2005 | 83.70 | .8150 | 0.6822 | 26.86 |
| 4 | Currituck | 2005 | 73.83 | .3200 | 0.2363 | 31.30 |
| 5 | Dare | 2005 | 83.08 | .2600 | 0.2160 | 13.38 |
| 6 | Davie | 2005 | 94.00 | .6600 | 0.6204 | 14.69 |
| 7 | Forsyth | 2005 | 93.68 | .6960 | 0.6520 | 12.01 |
| 8 | Greene | 2005 | 96.48 | .7460 | 0.7197 | 28.19 |
| 9 | Orange | 2005 | 83.14 | .9500 | 0.7898 | 12.54 |
| 10 | Person | 2005 | 90.85 | .7000 | 0.6360 | 23.80 |
| 11 | Robeson | 2005 | 89.72 | .8000 | 0.7178 | 39.01 |
| 12 | Stanly | 2005 | 90.57 | .6700 | 0.6068 | 15.26 |
| 13 | Stokes | 2005 | 91.83 | .6000 | 0.5510 | 15.75 |
| 14 | Swain | 2005 | 72.65 | .3300 | 0.2397 | 35.46 |
| 15 | Tyrrell | 2005 | 74.26 | .7400 | 0.5495 | 38.17 |
| 16 | Washington | 2005 | 82.07 | .7900 | 0.6484 | 36.02 |
| 17 | Yadkin | 2005 | 88.43 | .7600 | 0.6721 | 25.92 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2005 | Minimum | 72.65 | 0.2600 | 0.2160 | 12.01 |
| | Maximum | 96.48 | 0.9500 | 0.7898 | 39.01 |
| | Average | 86.30 | 0.6538 | 0.5693 | 24.44 |

| | | | | | | |
|----|------------|------|-------|-------|--------|-------|
| 1 | Bertie | 2004 | 86.62 | .7800 | 0.6756 | 26.57 |
| 2 | Cabarrus | 2004 | 89.93 | .6300 | 0.5666 | 9.83 |
| 3 | Caswell | 2004 | 88.84 | .6720 | 0.5970 | 28.61 |
| 4 | Cherokee | 2004 | 63.24 | .5200 | 0.3288 | 36.07 |
| 5 | Cleveland | 2004 | 84.52 | .7300 | 0.6170 | 27.18 |
| 6 | Franklin | 2004 | 90.00 | .8225 | 0.7403 | 15.77 |
| 7 | Guilford | 2004 | 92.72 | .6914 | 0.6411 | 14.03 |
| 8 | Jackson | 2004 | 87.57 | .3600 | 0.3153 | 27.48 |
| 9 | Lincoln | 2004 | 84.07 | .6100 | 0.5128 | 19.07 |
| 10 | Madison | 2004 | 72.20 | .5100 | 0.3682 | 39.45 |
| 11 | Montgomery | 2004 | 77.00 | .5800 | 0.4466 | 33.27 |
| 12 | Pamlico | 2004 | 42.52 | .6525 | 0.2774 | 56.60 |
| 13 | Pitt | 2004 | 88.06 | .7100 | 0.6252 | 11.43 |
| 14 | Richmond | 2004 | 86.53 | .9300 | 0.8047 | 29.45 |
| 15 | Surry | 2004 | 90.25 | .6300 | 0.5686 | 18.32 |
| 16 | Union | 2004 | 84.03 | .7111 | 0.5975 | 13.35 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2004 | Minimum | 42.52 | 0.3600 | 0.2774 | 9.83 |
| | Maximum | 92.72 | 0.9300 | 0.8047 | 56.60 |
| | Average | 81.76 | 0.6587 | 0.5427 | 25.41 |

| | | | | | | |
|----|-------------|------|-------|--------|--------|-------|
| 1 | Cumberland | 2003 | 86.00 | .8800 | 0.7568 | 11.91 |
| 2 | Harnett | 2003 | 83.77 | .7350 | 0.6157 | 16.57 |
| 3 | Hertford | 2003 | 82.31 | .9100 | 0.7490 | 35.06 |
| 4 | Hyde | 2003 | 66.32 | .7150 | 0.4742 | 40.70 |
| 5 | Johnston | 2003 | 89.26 | .7800 | 0.6962 | 10.56 |
| 6 | McDowell | 2003 | 85.11 | .5500 | 0.4681 | 30.31 |
| 7 | Mecklenburg | 2003 | * | .8387 | | |
| 8 | Pender | 2003 | 61.67 | .6500 | 0.4009 | 42.16 |
| 9 | Rockingham | 2003 | 89.76 | .7050 | 0.6328 | 14.82 |
| 10 | Sampson | 2003 | 85.42 | .8100 | 0.6919 | 31.88 |
| 11 | Scotland | 2003 | 91.59 | 1.0600 | 0.9709 | 30.62 |
| 12 | Wayne | 2003 | 87.95 | .7640 | 0.6719 | 14.28 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2003 | Minimum | 61.67 | 0.5500 | 0.4009 | 10.56 |
| | Maximum | 91.59 | 1.0600 | 0.9709 | 42.16 |
| | Average | 82.65 | 0.7831 | 0.6480 | 25.35 |

2007 List of the Sales Ratio Study sorted by Revaluation Year

| | | | | | | |
|---|--------------|------|-------|-------|--------|-------|
| 1 | Alexander | 2002 | 97.06 | .5350 | 0.5193 | 18.91 |
| 2 | Anson | 2002 | 76.33 | .8940 | 0.6824 | 39.66 |
| 3 | Beaufort | 2002 | 67.59 | .6000 | 0.4055 | 33.17 |
| 4 | Clay | 2002 | 56.11 | .4300 | 0.2413 | 34.05 |
| 5 | Craven | 2002 | 68.61 | .6100 | 0.4185 | 18.85 |
| 6 | Graham | 2002 | 54.01 | .6050 | 0.3268 | 49.08 |
| 7 | Granville | 2002 | 88.11 | .7550 | 0.6652 | 28.24 |
| 8 | Transylvania | 2002 | 76.71 | .5400 | 0.4142 | 24.93 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2002 | Minimum | 54.01 | 0.4300 | 0.2413 | 18.85 |
| | Maximum | 97.06 | 0.8940 | 0.6824 | 49.08 |
| | Average | 73.07 | 0.6211 | 0.4592 | 30.86 |

| | | | | | | |
|----|-----------|------|-------|-------|--------|-------|
| 1 | Alamance | 2001 | 90.49 | .5800 | 0.5248 | 14.26 |
| 2 | Duplin | 2001 | 71.00 | .7900 | 0.5609 | 33.42 |
| 3 | Durham | 2001 | 86.54 | .8340 | 0.7217 | 17.92 |
| 4 | Edgecombe | 2001 | 77.03 | .9400 | 0.7241 | 35.22 |
| 5 | Gates | 2001 | 49.98 | .9750 | 0.4873 | 47.20 |
| 6 | Lenoir | 2001 | 91.93 | .8400 | 0.7722 | 23.24 |
| 7 | Martin | 2001 | 81.49 | .7850 | 0.6397 | 28.02 |
| 8 | Mitchell | 2001 | 59.52 | .5200 | 0.3095 | 45.91 |
| 9 | Nash | 2001 | 82.78 | .7000 | 0.5795 | 18.33 |
| 10 | Polk | 2001 | 62.16 | .6800 | 0.4227 | 38.75 |
| 11 | Warren | 2001 | 41.42 | .8400 | 0.3479 | 54.77 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2001 | Minimum | 41.42 | 0.5200 | 0.3095 | 14.26 |
| | Maximum | 91.93 | 0.9750 | 0.7722 | 54.77 |
| | Average | 72.21 | 0.7713 | 0.5537 | 32.46 |

| | | | | | | |
|---|------------|------|-------|-------|--------|-------|
| 1 | Perquimans | 2000 | 58.80 | .6700 | 0.3940 | 43.49 |
| 2 | Vance | 2000 | 74.21 | .9200 | 0.6827 | 41.50 |
| 3 | Wake | 2000 | 81.32 | .6780 | 0.5513 | 10.92 |
| 4 | Wilson | 2000 | 87.63 | .7600 | 0.6660 | 25.80 |
| 5 | Yancey | 2000 | 63.33 | .5000 | 0.3167 | 41.13 |

| | | | | | |
|------|---------|-------|--------|--------|-------|
| 2000 | Minimum | 58.80 | 0.5000 | 0.3167 | 10.92 |
| | Maximum | 87.63 | 0.9200 | 0.6827 | 43.49 |
| | Average | 73.06 | 0.7056 | 0.5221 | 32.57 |

* Mecklenburg County's Ratio has not yet been determined

2007-2008

PROPERTY TAX RATES AND REVALUATION SCHEDULES FOR NORTH CAROLINA COUNTIES
(All rates per \$100 valuation*)

| Counties | Tax Rate | Year of latest revaluation | Next scheduled revaluation | Counties | Tax Rate | Year of latest revaluation | Next scheduled revaluation |
|------------|----------|----------------------------|----------------------------|--------------|----------|----------------------------|----------------------------|
| Alamance | \$.5800 | 2001 | 2009 | Johnston | \$.7800 | 2003 | 2011 |
| Alexander | .5350 | 2002 | 2007 | Jones | .6800 | 2006 | 2014 |
| Alleghany | .4300 | 2007 | 2015 | Lee | .7500 | 2007 | 2011 |
| Anson | .8940 | 2002 | 2010 | Lenoir | .8400 | 2001 | 2009 |
| Ashe | .3950 | 2006 | 2011 | Lincoln | .6100 | 2004 | 2008 |
| Avery | .3900 | 2006 | * | Macon | .2450 | 2007 | 2011 |
| Beaufort | .6000 | 2002 | 2010 | Madison | .5100 | 2004 | 2012 |
| Bertie | .7800 | 2004 | 2012 | Martin | .7850 | 2001 | 2009 |
| Bladen | .7400 | 2007 | 2015 | McDowell | .5500 | 2003 | 2011 |
| Brunswick | .3050 | 2007 | 2011 | Mecklenburg | .8387 | 2003 | 2009 |
| Buncombe | .5250 | 2006 | 2010 | Mitchell | .5200 | 2001 | 2009 |
| Burke | .5200 | 2007 | 2011 | Montgomery | .5800 | 2004 | 2012 |
| Cabarrus | .6300 | 2004 | 2008 | Moore | .4450 | 2007 | 2011 |
| Caldwell | .6599 | 2005 | 2009 | Nash | .7000 | 2001 | 2009 |
| Camden | .5900 | 2007 | 2015 | New Hanover | .4200 | 2007 | 2011 |
| Carteret | .2300 | 2007 | 2011 | Northampton | .7800 | 2007 | 2011 |
| Caswell | .6720 | 2004 | 2008 | Onslow | .5030 | 2006 | 2010 |
| Catawba | .5350 | 2007 | * | Orange | .9500 | 2005 | 2009 |
| Chatham | .6170 | 2005 | 2009 | Pamlico | .6525 | 2004 | 2012 |
| Cherokee | .5200 | 2004 | 2008 | Pasquotank | .5000 | 2006 | 2014 |
| Chowan | .5600 | 2006 | 2014 | Pender | .6500 | 2003 | 2011 |
| Clay | .4300 | 2002 | 2010 | Perquimans | .6700 | 2000 | 2008 |
| Cleveland | .7300 | 2004 | 2008 | Person | .7000 | 2005 | 2009 |
| Columbus | .8150 | 2005 | 2013 | Pitt | .7100 | 2004 | 2008 |
| Craven | .6100 | 2002 | 2010 | Polk | .6800 | 2001 | 2009 |
| Cumberland | .8800 | 2003 | 2009 | Randolph | .5350 | 2007 | 2013 |
| Currituck | .3200 | 2005 | 2013 | Richmond | .9300 | 2004 | 2008 |
| Dare | .2600 | 2005 | 2010 | Robeson | .8000 | 2005 | 2010 |
| Davidson | .5400 | 2007 | 2015 | Rockingham | .7050 | 2003 | 2009 |
| Davie | .6600 | 2005 | 2009 | Rowan | .5950 | 2007 | 2011 |
| Duplin | .7900 | 2001 | 2009 | Rutherford | .5300 | 2007 | 2011 |
| Durham | .8340 | 2001 | 2008 | Sampson | .8100 | 2003 | 2011 |
| Edgecombe | .9400 | 2001 | 2009 | Scotland | 1.0600 | 2003 | 2011 |
| Forsyth | .6960 | 2005 | 2009 | Stanly | .6700 | 2005 | 2009 |
| Franklin | .8225 | 2004 | 2010 | Stokes | .6000 | 2005 | 2009 |
| Gaston | .8400 | 2007 | 2011 | Surry | .6300 | 2004 | 2008 |
| Gates | .9750 | 2001 | 2009 | Swain | .3300 | 2005 | 2009 |
| Graham | .6050 | 2002 | 2010 | Transylvania | .5400 | 2002 | 2009 |
| Granville | .7550 | 2002 | 2010 | Tyrrell | .7400 | 2005 | 2009 |
| Greene | .7460 | 2005 | 2013 | Union | .7111 | 2004 | 2008 |
| Guilford | .6914 | 2004 | 2012 | Vance | .9200 | 2000 | 2008 |
| Halifax | .6800 | 2007 | 2015 | Wake | .6780 | 2000 | 2008 |
| Harnett | .7350 | 2003 | 2009 | Warren | .8400 | 2001 | 2009 |
| Haywood | .4970 | 2006 | 2010 | Washington | .7900 | 2005 | 2013 |
| Henderson | .4620 | 2007 | 2011 | Watauga | .3130 | 2006 | 2010 |
| Hertford | .9100 | 2003 | 2011 | Wayne | .7640 | 2003 | 2011 |
| Hoke | .7000 | 2006 | 2014 | Wilkes | .5700 | 2007 | 2011 |
| Hyde | .7150 | 2003 | 2009 | Wilson | .7600 | 2000 | 2008 |
| Iredell | .4450 | 2007 | 2011 | Yadkin | .7600 | 2005 | 2009 |
| Jackson | .3600 | 2004 | 2008 | Yancey | .5000 | 2000 | 2008 |

* Year not decided at this time

All property subject to taxation must be assessed at 100% of appraised value.

Revaluation was effective January 1 of year shown. Real property must be revalued every 8 years but counties may elect to revalue more frequently.

Year shown for next scheduled general revaluation is the year reported by the county in July 2007.

North Carolina Department of Revenue
Policy Analysis and Statistics Division
August 2007