

D. Mutual Burial Associations (G.S. 105-121.1)

1. Basis for Taxation

All domestic mutual burial associations are subject to an annual franchise or privilege tax ranging from fifteen dollars (\$15) to fifty dollars (\$50). The amount of tax is based on the number of members.

2. Due Date of the Tax

The tax is due on or before April 1 of each year.

3. Association Billed For the Tax

There is no form to be completed by the association for the computation of this tax. The association will be billed by the Department of Revenue in early March of each year.