

**G. Electronic Funds Transfer (EFT) Requirement (G.S. 105-163.40, G.S. 105-241(b))**

A corporation subject to State estimated tax is required to make the payments of its estimated tax liability by electronic funds transfer (EFT) if either of the following conditions exist:

1. The corporation is required under the Internal Revenue Code to pay its federal estimated corporate income tax by electronic funds transfer.
2. The corporation has paid estimated corporate income tax installments of \$240,000 or more in a twelve-month period. This \$20,000 monthly average threshold applies separately to the corporate tax liability and is not a combination of tax liabilities from other taxing schedules.