



# 2006 Corporate Tax Credit Summary

North Carolina Department of Revenue

Legal Name (First 10 Characters)

Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.

Federal Employer ID Number

## Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

### 1. Short period credit for change in income year

$$\begin{array}{r}
 365 \\
 \text{DAYS}
 \end{array}
 - \boxed{\phantom{00}} \text{ (Number of Days in Short Period)} = \frac{\boxed{\phantom{00}}}{365} \times \boxed{\phantom{000000}} \text{ (Prior Year's Franchise Tax Liability)} = \blacktriangleright 1. \boxed{\phantom{000000}} \text{ .00}$$

2. Major computer manufacturing facility ▶ 2.  .00

3. Revitalizing an income-producing historic mill facility (Also complete Part 6, Line 36) ▶ 3.  .00

4. Revitalizing a nonincome-producing historic mill facility (Also complete Part 6, Line 37) ▶ 4.  .00

### 5. Other franchise tax credits not subject to 50% of tax limit

Fill in applicable circles:

- 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
- Investing in recycling facilities
- Expenses related to dividends (Bank/Electric Holding Co. only)
- Additional annual report fee paid (LLC subject to franchise tax only)

▶ 5.  .00

6. Total franchise tax credits not subject to 50% of tax limit (Add Lines 1 through 5) ▶ 6.  .00

## Part 2. Computation of Franchise Tax Credits Taken in 2006

7. Total franchise tax due (From Form CD-405 or CD-401S, Schedule A, Line 5) ▶ 7.  .00

8. Add Lines 2 through 5, enter result here ▶ 8.  .00

9. Enter the lesser of Line 7 or 8 ▶ 9.  .00

10. Total franchise tax credits subject to 50% of tax limit taken in 2006 (From Form NC-478, Part 3, Line 31) ▶ 10.  .00

11. Enter amount from Line 1 ▶ 11.  .00

12. Total Franchise Tax Credits Taken in 2006 (Add Lines 9 through 11, enter the result here and on Form CD-405 or CD-401S, Schedule A, Line 7) ▶ 12.  .00

## Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

(S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite.)

13. Rehabilitating an income-producing historic structure (Also complete Part 5, Line 34) ▶ 13.  .00

14. Rehabilitating a nonincome-producing historic structure (Also complete Part 5, Line 35) ▶ 14.  .00

15. Revitalizing an income-producing historic mill facility (Also complete Part 6, Line 36) ▶ 15.  .00

16. Revitalizing a nonincome-producing historic mill facility (Also complete Part 6, Line 37) ▶ 16.  .00

17. Major computer manufacturing facility ▶ 17.  .00

18. Certain real property donations ▶ 18.  .00

19. Savings and loan supervisory fees ▶ 19.  .00



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