



Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	SSN or FEIN <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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**Part 2. M & E Credit History** - In the columns for tax years 1996 through 1998, list the eligible credit amount for which the taxpayer qualified in the tax year, the subsequent installments of that credit that have been taken in following years, and the other information requested. In the column for tax year 1999, list only the 1999 eligible credit amount from Part 1, Line 8.

Tax Year		1996	1997	1998	1999	
<b>Eligible Credit Amount</b>		<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
		<i>Taken in 1997</i>	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	
<b>Installments</b>	<b>1st</b>	Franchise	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
		Income	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
			<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>
	<b>2nd</b>	Franchise	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>
		Income	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>
			<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
<b>3rd</b>	Franchise	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
	Income	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
<b>Carryforwards Taken</b>		<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	
<b>Carryforwards to Take in Future</b>		<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	<input style="width:100%; height: 20px;" type="text"/>	

**Part 3. Computation of Amount Eligible To Be Taken in Current Tax Year** - Do not include expired installments. Installments of a credit expire in the year the taxpayer disposes of, takes out of service, or moves out of State machinery and equipment for which the taxpayer qualified for a credit.

	Franchise	Income
1. <b>1st Installment of 1998 Credit</b> 1/7th of 1998 eligible credit amount	<input style="width:100%; height: 20px;" type="text"/> .00	<input style="width:100%; height: 20px;" type="text"/> .00
2. <b>2nd Installment of 1997 Credit</b> 1/7th of 1997 eligible credit amount	<input style="width:100%; height: 20px;" type="text"/> .00	<input style="width:100%; height: 20px;" type="text"/> .00
3. <b>3rd Installment of 1996 Credit</b> 1/7th of 1996 eligible credit amount	<input style="width:100%; height: 20px;" type="text"/> .00	<input style="width:100%; height: 20px;" type="text"/> .00
4. <b>Carryforwards</b> Installments not taken for M & E in tax years 1996 or 1997	<input style="width:100%; height: 20px;" type="text"/> .00	<input style="width:100%; height: 20px;" type="text"/> .00
5. <b>Current Year Eligible Credit</b> Add Lines 1- 4; enter here and on Line 2, Form NC-478	<input style="width:100%; height: 20px;" type="text"/> .00	<input style="width:100%; height: 20px;" type="text"/> .00

**Part 4. Machinery and Equipment in Service in N.C. on Last Day of Tax Year**

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
1993	<input style="width:100%; height: 20px;" type="text"/>	1996	<input style="width:100%; height: 20px;" type="text"/>	1999	<input style="width:100%; height: 20px;" type="text"/>
1994	<input style="width:100%; height: 20px;" type="text"/>	1997	<input style="width:100%; height: 20px;" type="text"/>		
1995	<input style="width:100%; height: 20px;" type="text"/>	1998	<input style="width:100%; height: 20px;" type="text"/>		

**Part 5. Certifications**

I certify that the taxpayer filing this form meets the requirements for claiming this tax credit and that the information given on this form is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent: \_\_\_\_\_ Date: \_\_\_\_\_



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