

2012

NORTH CAROLINA DEPARTMENT OF REVENUE
PROPERTY TAX DIVISION
P.O. BOX 871
RALEIGH, N. C. 27602

PUBLIC SERVICE COMPANIES (Railroad Companies) **Annual Report For Ad Valorem Tax Valuation**

 **THIS REPORT MUST BE FILED BY MARCH 31, 2012**

Name _____
Home Office Address _____
City/State/Zip _____
Principal Place of Business in this State _____
Name of Person(s) to contact in reference to this filing _____
State of Incorporation _____ Date _____
Telephone No. _____ Fax No. _____
E-mail Address _____
Address and contact person to which Assessment is to be mailed (if different than above) _____

AFFIRMATION

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information, is true and complete.

This affirmation must be signed by
the owner or a principal officer of the
company

Signature

Title Date

IMPORTANT

A copy of your firm's Federal or North Carolina Regulatory Agency Annual Report for 2011 must be filed with this report. If that report is not available at the time this report is required to be filed, you should include a copy of the income statement and balance sheet or ask for an extension of time for filing Form AV-13.

RAILROAD COMPANIES

SUMMARY OF STOCK AND DEBT

(For year ending December 31, 2011)

ISSUE:	Outstanding in Hands of Public 12/31/11 (Book Value)	Average Monthly High and Low Jan. thru Dec.	Total Market Value of Publicly Held Securities	Dividends or Interest Paid During Year on Publicly Held Securities	Department
Stock					
Long Term Debt					
Bank Notes and Other Short Term Obligations					
Other Debt					
Equipment Obligations					
Account Receivable					
Total					

**RAILROAD COMPANIES
APPORTIONMENT FACTORS**

SCHEDULE B

G.S. 105-337 When the Department has determined true value . . . it shall ascertain the portion of the total value subject to taxation in this State by applying property, business and mileage factors thereto in accordance with the ratio that the company's property, business or mileage in this State bears to its total property, business or mileage.

State	Car and Locomotive Unit Miles		Ton Miles		Tons Originating and Terminating		Original Cost		Railway Operating Revenue		All Track Miles (Excluding trackage rights)		Total Train Miles		Car Miles	
	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent	Actual Figures in 1,000's	Per Cent
TOTAL		100 %		100 %		100 %		100 %		100 %		100 %		100 %		100 %

ALLOCATION FACTORS

SCHEDULE C

G.S. 105-338(b) (1) . . . The appraised valuation of the distributable system property of a railroad shall be allocated to the local taxing units in accordance with the ratio of the miles of all the company's tracks in the local taxing unit to the total miles of all the company's track in this State, adjusted to reflect density of traffic

1. Schedule of miles of first main track in each county, municipality, and special taxing unit in North Carolina as of January 1, 2012.
2. Schedule of miles of second main track (if applicable) in each county, municipality, and special taxing unit in North Carolina as of January 1, 2012.
3. Schedule of miles of third main track (if applicable) in each county, municipality, and special taxing unit in North Carolina as of January 1, 2012.
4. Schedule of miles of yard track, side track, spur track, passing track, etc., in each county, municipality, and special taxing unit in North Carolina as of January 1, 2012.

