

1999 Tax Credit
Research and Development
North Carolina Department of Revenue

Legal Name (First 10 Characters) _____ SSN or FEIN _____

Requirements (See Article 3A of G.S. Chapter 105 and the Corporate Tax Bulletins for more information.)

- Be engaged in a type of business listed below.
Meet the wage standard for the jobs at the location where the research and development is conducted.
Be eligible to claim a federal research and development tax credit under IRC Section 41 in effect 1/1/1999.
Attach a certification of eligibility from the N.C. Secretary of Commerce.

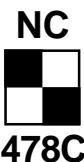
Business Information: If you conducted research and development at more than one business location in North Carolina, complete this section for one location and attach a sheet giving the requested information for each additional location in the State.
Type of Business: Air courier services, Central administrative office with 40 new jobs, Data processing, Manufacturing, Warehousing, Wholesale trade.
Qualifying Information: Name and Address of Business Location, 1999 wage standard for tier of business location, Average weekly wage of jobs at business location.
Tier and Status Information: Tier 1-5, Development Zone, Tier based on letter of commitment, Large Investment (\$150 million), Taxpayer is insurer subject to gross premiums tax.

Part 1. Computation of General Credit

1. Total qualified research expenses .00
2. Base amount of qualified research expenses .00
3. Excess qualified research expenses Line 1 minus Line 2 .00
4. Qualified research expenses in N.C. .00
5. Research expenses apportionment percentage Divide Line 4 by Line 1 %
6. Excess research activities apportioned to N.C. Multiply Line 3 by Line 5 .00
7. General credit for 1999 research and development Multiply Line 6 by 5%; enter here and on Part 3, Line 1 .00



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Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	SSN or FEIN <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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Part 2. Computation of Alternative Credit

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| 1. Total qualified research expenses | .00 |
| 2. Qualified research expenses in N.C. | .00 |
| 3. Research expenses apportionment percentage
<small>Divide Line 2 by Line 1</small> | % |
| 4. Amount of federal alternative incremental credit | .00 |
| 5. N.C. apportioned share of federal credit
<small>Multiply Line 3 by Line 4</small> | .00 |
| 6. Alternative credit for 1999 research and development
<small>Multiply Line 5 by 25%; enter here and on Part 3, Line 3</small> | .00 |

Part 3. Computation of Amount Eligible To Be Taken in Current Tax Year

(If taxpayer is an insurer, report credits against the insurance gross premiums tax in the franchise column.)

	Franchise	Income
1. General credit for 1999 <small>From Part 1, Line 7</small>	.00	.00
2. Carryforwards of general credit <small>General R & D credits not taken for tax years 1996 - 1998</small>	.00	.00
3. Alternative credit for 1999 <small>From Part 2, Line 6</small>	.00	.00
4. Eligible credit for research and development in 1999 <small>Add Lines 1 and 2 OR Lines 2 and 3; enter here and on Line 3, Form NC-478</small>	.00	.00

Part 4. Certifications

I certify that the taxpayer filing this form meets the requirements for claiming this tax credit and that the information given on this form is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent: _____ Date: _____

