

# C Corporation Tax Return 1999

North Carolina Department of Revenue

Staple Annual Report Here

For calendar year 1999, or other tax year beginning (MM-DD) \_\_\_\_ - \_\_\_\_ - 99 and ending (MM-DD-YY) \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Legal Name (First 30 Characters) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

Address

City State Zip Code

Do you want the Department to mail a CD-405 to you next year?  Yes  No

Have federal tax returns for any prior year been examined by the IRS?  Yes  No (latest year(s) adjusted) \_\_\_\_  
Have all State returns been adjusted accordingly?  Yes  No (latest year(s) adjusted) \_\_\_\_

Federal Employer ID Number

NC Secretary of State ID Number

NAICS Code

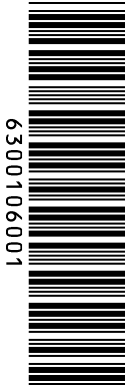
Fill in all applicable circles:

- Address has changed since prior return
- NC-478 is attached
- First-time Filer
- Amended Return
- Final Return
- QSSS
- Parent of QSSS
- LLC
- Nonprofit

Gross Receipts / Sales

Total Assets per Balance Sheet

\_\_\_\_.00      \_\_\_\_.00



A Computation of Franchise Tax

**1. Capital Stock, Surplus, and Undivided Profits**  
(From Schedule C, Line 13)

▶ 1. \_\_\_\_\_.00

**2. Investment in Tangible Property in N.C.**  
(From Schedule D, Line 4)

▶ 2. \_\_\_\_\_.00

**3. Appraised Valuation of Property in N.C.**  
(From Schedule E)

▶ 3. \_\_\_\_\_.00

**4. Taxable Amount**  
Line 1, 2, or 3, whichever is greatest

4. \_\_\_\_\_.00

**5. Total Franchise Tax Due**  
Multiply Line 4 by \$1.50 per \$1,000.00 (Minimum \$35.00)

▶ 5. \_\_\_\_\_.00

**6. Tax Credits**  
(Complete Form CD-425 and enter amount from Part 4, Line 15)

▶ 6. \_\_\_\_\_.00

**7. Franchise Tax Due** - If Line 6 is smaller than Line 5, enter the difference here and on Schedule B, Line 9a

7. \$ \_\_\_\_\_.00

**8. Franchise Tax Overpaid** - If Line 6 is larger than Line 5, enter the difference here and on Schedule B, Line 9b

▶ 8. \_\_\_\_\_.00

B Tax Due or Refund

**9. Franchise Tax Due or Overpayment**  
(From Schedule A, Line 7 or 8)

	Tax Due	Overpayment
9a.	_____.00	9b. _____.00

**10. Income Tax Due or Overpayment**  
(From Schedule F, Line 20 or 21)

10a.	_____.00	10b. _____.00
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**11. Balance of Tax Due** - Add (or subtract) Lines 9a, 9b, 10a, and 10b; enter result here, but not less than zero. If less than zero, enter amount on Line 15

11.	_____.00	
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**12. Interest**  
(Due on all extended payments)

12.	_____.00	
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**13. Penalties**  
(See instructions)

13.	_____.00	
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**14. Total Due** - Add Lines 11, 12, and 13  
(Pay to N.C. Dept. of Revenue in U.S. currency)

14.	_____.00	
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**15. Overpayment**

15. \_\_\_\_\_.00

**16. Amount of Line 15 to be applied to 2000 Estimated State Tax**

▶ 16. \_\_\_\_\_.00

**17. Amount of Line 15 Contributed to N.C. Nongame and Endangered Wildlife Fund**

▶ 17. \_\_\_\_\_.00

**18. Amount of Line 15 To Be Refunded**

▶ 18. \_\_\_\_\_.00

Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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Enter amounts from book balance sheet as of the end of the taxable year.

**© Capital Stock, Surplus, and Undivided Profits**

1. Total capital stock outstanding less cost of treasury stock	1.	<input style="width: 90%;" type="text"/>	.00
2. Paid-in or capital surplus	2.	<input style="width: 90%;" type="text"/>	.00
3. Retained earnings (earned surplus and undivided profits)	3.	<input style="width: 90%;" type="text"/>	.00
4. Other surplus	4.	<input style="width: 90%;" type="text"/>	.00
5. Deferred or unearned income	5.	<input style="width: 90%;" type="text"/>	.00
6. Allowance for bad debts	6.	<input style="width: 90%;" type="text"/>	.00
7. LIFO reserves	7.	<input style="width: 90%;" type="text"/>	.00
8. Other reserves that do not represent definite and accrued legal liabilities	8.	<input style="width: 90%;" type="text"/>	.00
9. Add Lines 1 through 8 and enter total	9.	<input style="width: 90%;" type="text"/>	.00
10. Affiliated indebtedness (See Instructions) _____ _____	10.	<input style="width: 90%;" type="text"/>	.00
11. Line 9 plus (or minus) Line 10	11.	<input style="width: 90%;" type="text"/>	.00
12. Apportionment factor (From Schedule J, Part 1; Part 2 - Line 15; Part 3; or Part 4)	12.	<input style="width: 90%;" type="text"/>	%
<b>13. Capital Stock, Surplus, and Undivided Profits</b> Multiply Line 11 by factor on Line 12 and enter result here and on Schedule A, Line 1. If amount on Line 13 is less than zero, enter zero on Schedule A, Line 1	13.	<input style="width: 90%;" type="text"/>	.00

Enter amounts from book balance sheet as of the end of the taxable year of any property located within N.C. except in Column 7. In Column 7, if taxable year ends October 31, 2000 or November 30, 2000, show values as of January 1, 2000; otherwise show values of January 1, 1999.

**© Investment In Tangible Property In N.C.**

(1) County in which Property is Located	(2) Inventories <input type="radio"/> LIFO* <input type="radio"/> FIFO <input type="radio"/> Lower of Cost or Market <input type="radio"/> Other	(3) Furniture, Fixtures, and Machinery & Equipment	(4) Land and Buildings	(5) Leasehold Improvements and Other Tangible Property	(6) <b>TOTALS</b> Add Columns (2) –(5)	(7) Total Appraised Value for County Property Tax, Including Motor Vehicles**

1. Total for Column (6) and (7)	1.	<input style="width: 90%;" type="text"/>	
2. Accumulated depreciation, depletion, and amortization	2.	<input style="width: 90%;" type="text"/>	.00
3. Debts existing for the purchase or improvement of N.C. real estate	3.	<input style="width: 90%;" type="text"/>	.00
<b>4. Investment In Tangible Property in N.C.</b> Line 1, Column (6) total minus Lines 2 and 3; enter amount here and on Schedule A, Line 2	4.	<input style="width: 90%;" type="text"/>	.00

\* LIFO Values are not permitted for franchise tax purposes and must be revalued using another method.  
\*\* Include the appraised value of all vehicles for which the county tax assessor has issued a billing during the taxable year.

**© Appraised Valuation of Property In N.C.**

Multiply Schedule D, Line 1, Column (7) total by 55%; enter amount here and on Schedule A, Line 3 .00



Legal Name (First 10 Characters)

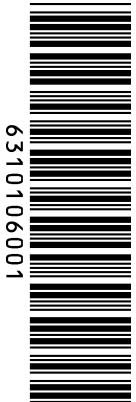
Federal Employer ID Number

Computation of Income Tax

(E)

Fill in circle if the amount on Lines 1-3, 5-7, 10, or 12 is negative. Example:

<p><b>1. Total State Net Income</b> <i>(From Schedule H, Line 7)</i></p> <p><b>2. Nonbusiness Income</b> <i>(From Schedule N, Line 1)</i></p> <p><b>3. Business Income Subject to Apportionment</b> Line 1 minus Line 2</p> <p><b>4. Apportionment Factor</b> - Enter to four decimal places <i>(From Schedule J, Part 1; Part 2 - Line 15; Part 3; or Part 4)</i></p> <p><b>5. Business Income Apportioned to N.C.</b> Multiply Line 3 by factor on Line 4</p> <p><b>6. Nonbusiness Income Allocated to N.C.</b> <i>(From Schedule N, Line 2)</i></p> <p><b>7. Income Apportioned and Allocated to N.C.</b> Add Lines 5 and 6</p> <p><b>8. Percentage Depletion over Cost Depletion on N.C. Property</b></p> <p><b>9. Net Economic Loss</b> <i>(Attach Schedule)</i></p> <p><b>10. Income to N.C. Before Contributions</b> Line 7 minus Lines 8 and 9</p> <p><b>11. Contributions</b> <i>(From Schedule I, Line 4e or 5h)</i></p> <p><b>12. Net Taxable Income</b> Line 10 minus Line 11</p> <p><b>13. Income Tax</b> Multiply Line 12 by 7.00%</p> <p><b>14. Tax Credits</b> <i>(Complete Form CD-425 and enter amount from Part 4, Line 16)</i></p> <p><b>15. Net Tax Due</b> Line 13 minus Line 14</p> <p><b>16. Annual Report Fee (\$20.00)</b></p> <p><b>17. Add Lines 15 and 16</b></p> <p><b>18. Tax Payments</b></p> <p style="margin-left: 20px;">a. Application for Extension <i>(From CD-419, Line 5)</i></p> <p style="margin-left: 20px;">b. 1999 Estimated Tax</p> <p style="margin-left: 20px;">c. Partnership <i>(Attach Schedule)</i></p> <p style="margin-left: 20px;">d. Nonresident Withholding <i>(Attach Schedule)</i></p> <p><b>19. Add Lines 18a through 18d</b></p> <p><b>20. Income Tax Due</b> - If Line 19 is smaller than Line 17, enter the difference here and on Schedule B, Line 10a</p> <p><b>21. Income Tax Overpaid</b> - If Line 19 is larger than Line 17, enter the difference here and on Schedule B, Line 10b</p>	<p>▶ 1. <input type="radio"/> _____ .00</p> <p>▶ 2. <input type="radio"/> _____ .00</p> <p>▶ 3. <input type="radio"/> _____ .00</p> <p>▶ 4. _____ %</p> <p>▶ 5. <input type="radio"/> _____ .00</p> <p>▶ 6. <input type="radio"/> _____ .00</p> <p>▶ 7. <input type="radio"/> _____ .00</p> <p>▶ 8. _____ .00</p> <p>▶ 9. _____ .00</p> <p>▶ 10. <input type="radio"/> _____ .00</p> <p>▶ 11. _____ .00</p> <p>▶ 12. <input type="radio"/> _____ .00</p> <p>▶ 13. _____ .00</p> <p>▶ 14. _____ .00</p> <p>▶ 15. _____ .00</p> <p>▶ 16. _____ .00</p> <p>▶ 17. _____ .00</p> <p>▶ 18a. _____ .00</p> <p>▶ 18b. _____ .00</p> <p>▶ 18c. _____ .00</p> <p>▶ 18d. _____ .00</p> <p>▶ 19. _____ .00</p> <p>▶ 20. \$ _____ .00</p> <p>▶ 21. _____ .00</p>
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Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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Complete this schedule only if you do not attach a copy of your federal income tax return with all supporting schedules.

**Federal Taxable Income Before NOL and Special Deductions**



1. a. Gross receipts or sales		1a. <input style="width: 80%;" type="text"/>	.00
b. Returns and allowances		1b. <input style="width: 80%;" type="text"/>	.00
c. Balance - Line 1a minus Line 1b		1c. <input style="width: 80%;" type="text"/>	.00
2. Cost of goods sold (Attach Schedule)		2. <input style="width: 80%;" type="text"/>	.00
3. Gross Profit - Line 1c minus Line 2		3. <input style="width: 80%;" type="text"/>	.00
4. Dividends (Attach Schedule)		4. <input style="width: 80%;" type="text"/>	.00
5. a. Interest on obligations of the United States and U.S. instrumentalities		5a. <input style="width: 80%;" type="text"/>	.00
b. Other interest		5b. <input style="width: 80%;" type="text"/>	.00
6. Gross rents		6. <input style="width: 80%;" type="text"/>	.00
7. Gross royalties		7. <input style="width: 80%;" type="text"/>	.00
8. Capital gain net income (Attach Schedule)		8. <input style="width: 80%;" type="text"/>	.00
9. Net gains or (loss) (Attach Schedule)		9. <input style="width: 80%;" type="text"/>	.00
10. Other income (Attach Schedule)		10. <input style="width: 80%;" type="text"/>	.00
11. <b>Total Income</b> - Add Lines 3 through 10		11. <input style="width: 80%;" type="text"/>	.00
12. Compensation of officers (Attach Schedule)		12. <input style="width: 80%;" type="text"/>	.00
13. Salaries and wages (Less employment credits)		13. <input style="width: 80%;" type="text"/>	.00
14. Repairs and maintenance		14. <input style="width: 80%;" type="text"/>	.00
15. Bad debts		15. <input style="width: 80%;" type="text"/>	.00
16. Rents		16. <input style="width: 80%;" type="text"/>	.00
17. Taxes and licenses		17. <input style="width: 80%;" type="text"/>	.00
18. Interest		18. <input style="width: 80%;" type="text"/>	.00
19. Charitable contributions		19. <input style="width: 80%;" type="text"/>	.00
20. Depreciation (Attach Schedule)	20. <input style="width: 80%;" type="text"/>		.00
21. a. Depreciation included in cost of goods sold	21a. <input style="width: 80%;" type="text"/>		.00
b. Balance (Line 20 minus 21a)		21b. <input style="width: 80%;" type="text"/>	.00
22. Depletion		22. <input style="width: 80%;" type="text"/>	.00
23. Advertising		23. <input style="width: 80%;" type="text"/>	.00
24. Pension, profit-sharing, and similar plans		24. <input style="width: 80%;" type="text"/>	.00
25. Employee benefit programs		25. <input style="width: 80%;" type="text"/>	.00
26. Other deductions (Attach Schedule)		26. <input style="width: 80%;" type="text"/>	.00
27. <b>Total Deductions</b> - Add the amounts shown in the far right column for Lines 12 through 26		27. <input style="width: 80%;" type="text"/>	.00
28. <b>Taxable Income per Federal Return Before Net Operating Loss Deduction and Special Deductions.</b> Line 11 minus Line 27; enter amount here and on Schedule H, Line 1		28. <input style="width: 80%;" type="text"/>	.00

**INCOME**

**DEDUCTIONS**



Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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**(H) Computation of State Net Income**

<b>1. Taxable Income per Federal Return Before NOL Deduction and Special Deductions</b>	1.	<input style="width: 95%;" type="text"/>	.00
<b>2. Additions</b>			
a. State income taxes and other taxes based on net income	2a.	<input style="width: 95%;" type="text"/>	
b. Capital loss carry-over	2b.	<input style="width: 95%;" type="text"/>	
c. Contributions	2c.	<input style="width: 95%;" type="text"/>	
d. Percentage depletion in excess of cost depletion	2d.	<input style="width: 95%;" type="text"/>	
e. Other (Attach Schedule)	2e.	<input style="width: 95%;" type="text"/>	
<b>3. Add Lines 1 through 2e and enter total</b>	3.	<input style="width: 95%;" type="text"/>	.00
<b>4. Deductions</b>			
a. U.S. obligation interest (net of expenses)	4a.	<input style="width: 95%;" type="text"/>	
b. Deductible dividends (Attach Schedule)	4b.	<input style="width: 95%;" type="text"/>	
c. Capital loss not deducted on federal return	4c.	<input style="width: 95%;" type="text"/>	
d. Adjustment to property basis required by federal tax credit	4d.	<input style="width: 95%;" type="text"/>	
e. Interest on deposits with FHLB (net of expenses) (Savings and Loan Associations only)	4e.	<input style="width: 95%;" type="text"/>	
f. Other (Attach Schedule)	4f.	<input style="width: 95%;" type="text"/>	
<b>5. Net Income Before Contributions - Line 3 minus Lines 4a through 4f</b>	5.	<input style="width: 95%;" type="text"/>	.00
<b>6. Contributions Apportioned to Donees Outside N.C.</b> (Enter amount from Schedule I, Line 5c; otherwise enter zero)	6.	<input style="width: 95%;" type="text"/>	.00
<b>7. Total State Net Income - Line 5 minus Line 6; enter amount here and on Schedule F, Line 1</b>	7.	<input style="width: 95%;" type="text"/>	.00

**(I) Contributions**

1. Total Contributions to Donees outside N.C.	1.	<input style="width: 95%;" type="text"/>	.00
2. Total Contributions to State of N.C., to any N.C. county or municipality or their institutions, instrumentalities, or agencies, or to qualified educational institutions located in N.C.	2.	<input style="width: 95%;" type="text"/>	.00
3. Total Contributions to N.C. Donees other than those listed in Line 2	3.	<input style="width: 95%;" type="text"/>	.00
<b>4. Amount Deductible for Corporations Not Apportioning Income Outside of North Carolina</b>			
a. Add Line 1 and Line 3	4a.	<input style="width: 95%;" type="text"/>	.00
b. Multiply Schedule F, Line 10 by 5%	4b.	<input style="width: 95%;" type="text"/>	.00
c. Enter the lesser of Line 4a or 4b	4c.	<input style="width: 95%;" type="text"/>	.00
d. Enter amount of Line 2 (unlimited contributions)	4d.	<input style="width: 95%;" type="text"/>	.00
e. Add Lines 4c and 4d; enter total here and on Schedule F, Line 11	4e.	<input style="width: 95%;" type="text"/>	.00
<b>5. Amount Deductible for Corporations Apportioning Income to North Carolina and to Other States</b>			
a. Enter amount of Line 1	5a.	<input style="width: 95%;" type="text"/>	.00
b. Multiply Schedule H, Line 5 by 5%	5b.	<input style="width: 95%;" type="text"/>	.00
c. Enter the lesser of Line 5a or 5b here and on Schedule H, Line 6	5c.	<input style="width: 95%;" type="text"/>	.00
d. Enter amount of Line 3	5d.	<input style="width: 95%;" type="text"/>	.00
e. Multiply Schedule F, Line 10 by 5%	5e.	<input style="width: 95%;" type="text"/>	.00
f. Enter the lesser of Line 5d or 5e	5f.	<input style="width: 95%;" type="text"/>	.00
g. Enter amount of Line 2 (unlimited contributions)	5g.	<input style="width: 95%;" type="text"/>	.00
h. Add Lines 5f and 5g; enter total here and on Schedule F, Line 11	5h.	<input style="width: 95%;" type="text"/>	.00



Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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**Part 1. Domestic Corporations and Other Corporations Not Apportioning Franchise or Income Outside N.C.**

Enter 100% here and on Schedule C, Line 12, and Schedule F, Line 4

 %

**Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States**

**Note:** Apportionment factors must be calculated 4 places to the right of the decimal. Example:  %

**J** Computation of Apportionment Factor

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
2. Buildings	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
3. Inventories	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
4. Other property	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
5. Total (Add Lines 1-4)	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
7. Rented property (Multiply annual rents by 8)	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<b>Factor</b>
8. <b>Property Factor</b> Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	%
9. Gross payroll	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
10. Compensation of general executive officers	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	
11. <b>Payroll Factor</b> Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	%
12. <b>Sales Factor (Attach Schedule)</b> Divide Column 1 by Column 2 and enter factor	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	%
13. <b>Sales Factor</b> Enter the same factor as on Line 12				<input style="width: 100%; height: 15px;" type="text"/>	%
14. <b>Total of Factors</b> Add Lines 8, 11, 12, and 13				<input style="width: 100%; height: 15px;" type="text"/>	%
15. <b>N.C. Apportionment Factor</b> Divide Line 14 by the number of factors present; enter result here and on Schedule C, Line 12, and Schedule F, Line 4				<input style="width: 100%; height: 15px;" type="text"/>	%

**Part 3. Excluded Corporations and Public Service Corporations, Other Than Those Companies Listed in Part 4**

Excluded corporations must use the sales factor alone. These corporations need not complete the property and payroll factor sections of this Schedule. (See instructions and G.S. 105-130.4 for definition of excluded corporation.) Enter the sales factor from Line 12 here and on Schedule C, Line 12 and Schedule F, Line 4

 %

**Part 4. Telephone Companies and Motor Carriers**

Enter the apportionment factor computed on the worksheet in the instructions here and on Schedule C, Line 12 and Schedule F, Line 4

 %


6310406001



Legal Name (First 10 Characters)

Federal Employer ID Number

Balance Sheet per Books

(K)

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1. Cash				
2 a. Trade notes and accounts receivable				
b. Less allowance for bad debts	( )		( )	
3. Inventories				
4 a. U.S. government obligations				
b. State and other obligations				
5. Tax-exempt securities				
6. Other current assets (Attach Schedule)				
7. Loans to stockholders				
8. Mortgage and real estate loans				
9. Other investments (Attach Schedule)				
10 a. Buildings and other depreciable assets				
b. Less accumulated depreciation	( )		( )	
11 a. Depletable assets				
b. Less accumulated depletion	( )		( )	
12. Land (net of any amortization)				
13 a. Intangible assets (amortizable only)				
b. Less accumulated amortization	( )		( )	
14. Other assets (Attach Schedule)				
15. <b>Total Assets</b>				
<b>Liabilities and Stockholders' Equity</b>				
16. Accounts payable				
17. Mortgages, notes, and bonds payable in less than 1 year				
18. Other current liabilities (Attach Schedule)				
19. Loans from stockholders				
20. Mortgages, notes, and bonds payable in 1 year or more				
21. Other liabilities (Attach Schedule)				
22. Capital stock: a. Preferred Stock				
b. Common Stock				
23. Additional paid-in capital				
24. Retained earnings – Appropriated (Attach Schedule)				
25. Retained earnings – Unappropriated				
26. Adjustments to shareholders' equity (Attach Schedule)				
27. Less cost of treasury stock	( )		( )	
28. <b>Total Liabilities and Stockholders' Equity</b>				



6310506001



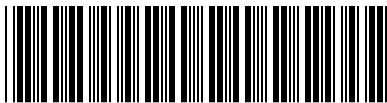
Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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*Complete Schedules L-1 and L-2 only if Total Assets on Schedule K, Line 15, Column (d) exceed \$25,000*

<b>Reconciliation of Income (Loss) per Books With Income per Return</b>	<b>L-1</b>	1. Net income (loss) per books <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		7. Income recorded on books this year not included on this return ( <i>itemize</i> ): Tax-exempt interest \$ _____ <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
		2. Federal income tax <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		8. Deductions on this return not charged against book income this year ( <i>itemize</i> ):	
		3. Excess of capital losses over capital gains <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		a. Depreciation \$ _____	
		4. Income subject to tax not recorded on books this year ( <i>itemize</i> ): _____ <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		b. Contributions carryover \$ _____	
		5. Expenses recorded on books this year not deducted on this return ( <i>itemize</i> ):		9. Add Lines 7 and 8 <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
		a. Depreciation \$ _____		10. Income (Schedule G, Line 28) Line 6 minus Line 9 <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	
		b. Contributions carryover \$ _____			
		c. Travel and entertainment \$ _____			
		6. Add Lines 1 through 5 <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>			

<b>Analysis of Unappropriated Retained Earnings</b>	<b>L-2</b>	<i>Unappropriated Retained Earnings per Books (Schedule K, Line 25)</i>			
		1. Balance at beginning of year <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		5. Distributions:	
		2. Net income (loss) per books <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		a. Cash	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
		3. Other increases ( <i>itemize</i> ): _____ <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		b. Stock	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
		4. Add Lines 1, 2, and 3 <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		c. Property	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
		6. Other decreases ( <i>itemize</i> ): _____ <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		
		7. Add Lines 5 and 6 <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		
		8. Balance at end of year ( <i>Line 4 minus Line 7</i> ) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>		

<b>General Corporate Information</b>	<b>M</b>	1. Date incorporated _____	
		2. State of incorporation _____	
		3. Date Certificate of Authority was obtained from N.C. Secretary of State _____	
		4. Regular or principal trade or business in N.C. _____	
		5. Regular or principal trade or business everywhere _____	
		6. Principal place from which business is directed or managed _____	
		7. Escheats and abandoned property – Does this corporation hold unclaimed property such as wages, accounts payable, and dividends that is subject to G.S. 116B? <span style="float: right;"><input type="radio"/> Yes <input type="radio"/> No</span>	
		8. Is this corporation a shareholder of a foreign sales corporation (FSC) or a shareholder of a corporation that owns a FSC? <span style="float: right;"><input type="radio"/> Yes <input type="radio"/> No</span>	
		9. Does this corporation finance or discount its receivables through a related or an affiliated company? <span style="float: right;"><input type="radio"/> Yes <input type="radio"/> No</span>	
		10. Is this corporation submitting only a franchise tax return because its activities are limited to solicitation of sales inside this State and are therefore protected for income tax purposes under P.L. 86-272? ( <i>Attach explanation</i> ) <span style="float: right;"><input type="radio"/> Yes <input type="radio"/> No</span>	
		11. Is this corporation related to another corporation as: <input type="radio"/> Parent <input type="radio"/> Subsidiary <input type="radio"/> Affiliate ( <i>Attach a copy of the appropriate federal income tax schedule reflecting the relationship</i> )	
		12. Officers' names and addresses:	
President _____			
Vice-President _____			
Secretary _____			
Treasurer _____			



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Legal Name (First 10 Characters) <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>	Federal Employer ID Number <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>
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Complete this schedule only if you apportion income to North Carolina and to other states **AND** you have income classified as nonbusiness income. See the instructions for an explanation of what is business income and what is nonbusiness income.

	(a) Nonbusiness Income <i>(List by type and indicate source)</i>	(b) Gross Amounts	(c) Related Expenses*	(d) Net Amounts <i>Column (b) minus Column (c)</i>	(e) Net Amounts Allocated Directly to N.C.
(N) Nonbusiness Income					

1. <b>Nonbusiness Income</b> Enter the total of Column (d) here and on Schedule F, Line 2	.00	
2. <b>Nonbusiness Income Allocated to N.C.</b> Enter the total of Column (e) here and on Schedule F, Line 6		.00

**Explanation** of why income listed in chart is nonbusiness income rather than business income:

*(Attach additional page if needed.)*

\* For an acceptable means of computing related expenses, see 17 N.C.A.C 5C .0304, Attribution of Expenses, Nontaxable Income, and Nonbusiness Income and Property.

<b>I certify that, to the best of my knowledge, this return is accurate and complete.</b>	
Signature and Title of Officer: _____	Date: _____
Signature of Preparer other than Taxpayer: _____	Preparer's FEIN, SSN, or PTIN: _____

Returns are due by the 15th day of the 3rd month after the end of the income year.

MAIL TO: North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0500

