

Form CD-419

(Rev. 9-98)

NORTH CAROLINA
Application for Extension of Time
to File the Corporate Franchise and Income Tax Return

Name	Federal Employer I.D. Number ▶
Street Address	Sec. of State ID Number ▶
City, State and Zip Code	State of Incorporation
Is this the first time you have filed a North Carolina tax return? Yes <input type="checkbox"/> No <input type="checkbox"/>	Type of Business
Is the name and/or address on this return different from last year's return? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Indicate If: Nonprofit <input type="checkbox"/> Cooperative or Mutual Association <input type="checkbox"/>	

Effective January 1, 1998, and applying to tax years ending on or after December 31, 1997, all corporations authorized to transact business in North Carolina except for insurance companies, limited liability companies, nonprofit corporations, and professional associations must file a corporate annual report with the Department of Revenue and remit a twenty dollar (\$20.00) fee by the due date of the corporation's income and franchise tax return. This twenty dollar (\$20.00) fee should be included in the estimation of the corporation's income tax liability (line 3). Do not attach the Annual Report, CD-479, to this application for extension. The Annual Report must be attached to the front page of the North Carolina Corporate Franchise and Income Tax Return.

An automatic 7 month extension is requested to _____, 19_____,
▶ for the period/year beginning _____, 19_____, and ending _____, 19_____.

<u>Franchise</u>	TOTAL TAX PAYMENT	
1. Total Franchise Tax Liability Expected - (Min. Tax \$35.00) 1	\$	<input style="width:100%;" type="text"/>
2. Amount of Franchise Tax Remitted 2 ▶	\$	<input style="width:100%;" type="text"/>
<hr style="border-top: 1px dashed black;"/>		
<u>Income</u>		
3. Total Income Tax Liability Expected 3	\$	<input style="width:100%;" type="text"/>
4. Less: Amount Previously Paid 4	\$	<input style="width:100%;" type="text"/>
5. Amount of Income Tax Remitted 5 ▶	\$	<input style="width:100%;" type="text"/>
<hr style="border-top: 1px dashed black;"/>		
6. Total Franchise & Income Tax Paid with this Application (Add lines 2 and 5) 6	\$	<input style="width:80%;" type="text"/> <input style="width:10%; text-align: center;" type="text" value="00"/>
<p align="center">• ATTACH REMITTANCE FOR THE TOTAL AMOUNT OF LINE 6 AND MAKE CHECK PAYABLE TO: NORTH CAROLINA DEPARTMENT OF REVENUE P. O. BOX 25000 RALEIGH, N. C. 27640-0001</p>		

I certify that, to the best of my knowledge, this return is accurate and complete.

Date	Signature and title of officer	Date	Signature of preparer other than taxpayer
Preparer's Name and Address		Preparer's EIN or SSN	

INSTRUCTIONS

1. Complete this form in duplicate. File one copy with the North Carolina Department of Revenue, P. O. Box 25000, Raleigh, North Carolina 27640-0001 on or before the statutory due date of the return for which the extension of time to file is requested. Returns are due on or before the 15th day of the third month following the close of the taxable year except for certain non-profit entities and cooperatives. Attach the other completed copy of this form inside the corporation's franchise and income tax return when it is filed. **An approved copy of the application will NOT be returned to the taxpayer.**
2. **Amount Due With This Form** - The total amount of franchise and income tax expected to be due for the income year is due with a timely filed application for extension. However, a failure to file penalty will not be imposed if Form CD-419 is properly completed and timely filed regardless of whether full payment is received. The late payment penalty and interest as provided by statute will apply to any balance of tax due received beyond the original due date of the return. The late payment penalty and interest as provided by statute will also apply to an extended return received reflecting an additional tax liability. Effective for returns due on or after January 1, 1998, an application for extension will be accepted automatically if it is timely filed regardless of whether the total amount of estimated franchise and income tax is paid. As under previous law, an extended return received after the original due date with an additional tax liability will be subject to interest and late payment penalty as provided by statute.
3. **Form to be Used** - CD-419 is the only acceptable form to be used by corporations for requesting an extension of time in this State. A copy of your filed Federal extension does not constitute a valid North Carolina extension. A timely filed and properly completed Form CD-419 will automatically result in an extension of time of seven (7) months to file the completed franchise and income tax return.