

**2007 Tax Credit
Creating New Jobs**
North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN

Part 1. Qualifying Information (If you created jobs at more than one establishment, use a separate Form NC-478A for Parts 1-3 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p align="center">Name, Address, and County of Establishment at which Credit is Generated</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ _____</p> <p>Wage standard for county where new jobs are located ▶ _____</p> <p>Average weekly wage of new jobs ▶ _____</p> <p>Average weekly wage of all jobs at this establishment ▶ _____</p>	<p>Tier, Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed _____</p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated _____</p> <p>▶ Number of new employees who live in development zone _____</p> <p>▶ Establishment in an agrarian growth zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Health insurance carrier <input style="width: 80px;" type="text"/></p> <p>Health insurance policy number <input style="width: 80px;" type="text"/></p>
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Part 2. Computation of Credit Amount for Jobs Created in 2007 with Signed Letter of Commitment
(The first installment of this credit may not be taken until 2008.)

1. Number of additional full-time employees in N.C. in 2007 ▶ _____

2. Number of positions included in Line 1 that are at this establishment ▶ _____

3. Credit amount for each new job if establishment is in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	▶ _____ .00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone
Enter amount for applicable tier

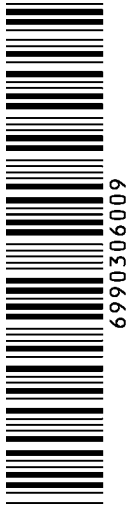
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	▶ _____ .00

5. Credit Amount for Jobs Created at this Establishment in 2007
Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 5 ▶ _____ .00

6. Amount of each future installment
Divide Line 5 by the number 4 (Credit is taken in 4 installments) ▶ _____ .00

Part 3. Information on Additional Full-Time Employees (Attach additional pages if needed.)

New Employee's Name	SSN	Hire Date	Number of Hours Worked



Part 4. Computation of Amount To Be Taken in 2007		Franchise	Income
7. 1st Installment of 2006 Credit 1/4th of 2006 credit amount	▶	_____ .00	_____ .00
8. 2nd Installment of 2005 Credit 1/4th of 2005 credit amount	▶	_____ .00	_____ .00
9. 3rd Installment of 2004 Credit 1/4th of 2004 credit amount	▶	_____ .00	_____ .00
10. 4th Installment of 2003 Credit 1/4th of 2003 credit amount	▶	_____ .00	_____ .00
11. Carryforwards Portion of installments not taken for tax years 1998-2005	▶	_____ .00	_____ .00
12. Credit Amount to Take in Tax Year 2007 Add Lines 7-11; enter here and on Form NC-478, Part 1, Line 1a	▶	_____ .00	_____ .00

Part 5. Jobs Credit History Table

Tax Year		2003	2004	2005	2006	2007	
Highest Number of Full-time Employees in NC During Year							
Credit Amount							
Installments	1st	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
		Income					
	2nd	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
		Income					
	3rd	Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
		Income					
	4th	Franchise	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
		Income					
	Carryforwards Taken						
	Carryforwards to Take in Future						
	Expired Installments						

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