

2006 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Business Information

▶ Type of Renewable Energy Property

Fill in all applicable circles:

- Biomass
- Hydroelectric
- Solar thermal
- Solar electric
- Passive solar
- Daylighting
- Wind
- Biofuels

▶ Type of Residence or Purpose Served

Fill in applicable circles:

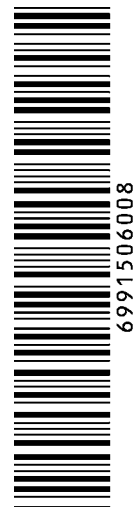
- Single-family dwelling
- Duplexes, apartments, or other multi-family building
- Nonresidential purpose

Address and County Where Energy Property is Placed in Service

Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2006

(This credit must be taken in 2006.)

1. **Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2006 for one single-family dwelling** ▶ _____ .00
Enter here and on Form NC-478, Part 4, Line 32
2. **Multiply Line 1 by 35.0%** ▶ _____ .00
3. **Maximum credit (Enter applicable maximum)** _____
 - Enter \$1,400 for solar energy equipment for domestic water heating
 - Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ▶ _____ .00
 - Enter \$10,500 for any other renewable energy property
4. **Credit Amount for Investing in Single-Family Renewable Energy Property** ▶ _____ .00
Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10



Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2006 (The first installment of this credit must be taken in 2006.)

5. **Cost of renewable energy property placed in service in N.C. in 2006** ▶ _____ .00
Enter here and on Form NC-478, Part 4, Line 32
6. **Multiply Line 5 by 35.0%** ▶ _____ .00
7. **Maximum credit (Enter applicable maximum)** _____
 - Enter \$2,500,000 for property that serves a nonresidential purpose
 - Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating
 - Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ▶ _____ .00
 - Enter \$10,500 for any other renewable energy property
8. **Credit Amount for Investing in Nonresidential or Multi-Family Renewable Energy Property** ▶ _____ .00
Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5
9. **Amount of each installment (Credit is taken in 5 installments)** ▶ _____ .00
Divide Line 8 by the number 5; enter here and on Part 4, Line 11

Part 4. Computation of Amount To Be Taken in 2006	Franchise	Income
10. Single-Family Dwelling Credit for 2006 <i>(From Part 2, Line 4)</i>	.00	.00
11. 1st Installment of 2006 Nonresidential or Multi-Family Credit <i>1/5th of 2006 credit amount (From Part 3, Line 9)</i>	.00	.00
12. 2nd Installment of 2005 Nonresidential or Multi-Family Credit <i>1/5th of 2005 credit amount</i>	.00	.00
13. 3rd Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 credit amount</i>	.00	.00
14. 4th Installment of 2003 Nonresidential or Multi-Family Credit <i>1/5th of 2003 credit amount</i>	.00	.00
15. 5th Installment of 2002 Nonresidential or Multi-Family Credit <i>1/5th of 2002 credit amount</i>	.00	.00
16. Carryforwards <i>Portion of credit or installment not taken for tax years 2000-2005</i>	.00	.00
17. Credit Amount to Take in Tax Year 2006 <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	.00	.00

Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table		2002	2003	2004	2005	2006	
Tax Year							
Credit Amount							
Installments	1st	Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
		Income					
	2nd	Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
		Income					
	3rd	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
		Income					
	4th	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
		Income					
	5th	Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
		Income					
		Carryforwards Taken					
		Carryforwards to Take in Future					
		Expired Installments					

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