

2000 Tax Credit
Research and Development
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Requirements (See Article 3A of G.S. Chapter 105 and the Corporate Tax Bulletins for more information.)

- Be engaged in a type of business listed below
- Be eligible to claim a federal research and development (R & D) tax credit under IRC Section 41 in effect 1/1/1999
- Meet the wage standard for the jobs at the location for which the R & D is conducted
- Provide health insurance for all of the full-time positions at the location for which the credit is claimed
- Have a good environmental and OSHA record
- Attach a certification of eligibility from the N.C. Secretary of Commerce

Business Information: If you conducted R & D at more than one business location in North Carolina, complete this section for one location and attach a sheet giving the requested information for each additional location in the State.

Type of Business

Fill in applicable circle:

- Air courier services
- Central administrative office with 40 new jobs
- Customer service center in Tier 1 or Tier 2
- Data processing
- Electronic mail order house with 250 new jobs in Tier 1 or Tier 2
- Manufacturing
- Warehousing
- Wholesale trade

Name and Address of Business Location

[Empty box for Name and Address of Business Location]

Qualifying Information

NAICS Code of Business Location

Wage standard for tier of business location at time of application

Average weekly wage of jobs at business location

Health insurance carrier

Tier and Status Information

Fill in all applicable circles:

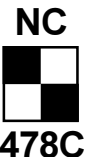
- Tier 1
- Tier 2
- Tier 3
- Tier 4
- Tier 5
- Development zone
Date zone designated
- Tier based on letter of commitment
Date letter signed
- Large investment (\$150 million)
Investment at year-end
- Taxpayer is insurer subject to gross premiums tax

Part 1. Computation of General Credit for R & D Expenses Incurred in 2000

(This credit may be taken on the 2000 tax return.)

1. Total qualified research expenses incurred in 2000	<input type="text"/>	.00
2. Base amount of qualified research expenses	<input type="text"/>	.00
3. Excess qualified research expenses Line 1 minus Line 2	<input type="text"/>	.00
4. Qualified research expenses in N.C.	<input type="text"/>	.00
5. Research expenses apportionment percentage Divide Line 4 by Line 1	<input type="text"/>	%
6. Excess research activities apportioned to N.C. Multiply Line 3 by Line 5	<input type="text"/>	.00
7. General credit for 2000 R & D expenses Multiply Line 6 by 5%; enter here and on Part 3, Line 1	<input type="text"/>	.00

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Part 2. Computation of Alternative Credit

1. Total qualified research expenses incurred in 2000	_____ .00
2. Qualified research expenses in N.C.	_____ .00
3. Research expenses apportionment percentage Divide Line 2 by Line 1	_____ %
4. Amount of federal alternative incremental credit	_____ .00
5. N.C. apportioned share of federal credit Multiply Line 3 by Line 4	_____ .00
6. Alternative credit for 2000 R & D expenses Multiply Line 5 by 25%; enter here and on Part 3, Line 2	_____ .00

Part 3. Computation of Amount Eligible To Be Taken in 2000

(If taxpayer is an insurer, report credits against the insurance gross premiums tax in the franchise column.)

	Franchise	Income
1. General credit for 2000 From Part 1, Line 7	_____ .00	_____ .00
2. Alternative credit for 2000 From Part 2, Line 6	_____ .00	_____ .00
3. Carryforward of general or alternative credits R & D credits not taken for tax years 1996 - 1999	_____ .00	_____ .00
4. Eligible Credit Amount to Take in Tax Year 2000 Add Lines 1 and 3 OR Lines 2 and 3; enter here and on Form NC-478, Part 1, Line 3	_____ .00	_____ .00

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