

2000 Summary of Tax Credits Limited to 50% of Tax

North Carolina Department of Revenue

For calendar year (YYYY) _____ or other tax year beginning (MM-DD-YY) _____ and ending (MM-DD-YY) _____

► Fill in applicable circle: Individual Partnership Corporation Estate Trust Insurance Company

Name (Individual's last name or entity's legal name) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

Address

City State Zip Code

Social Security Number

Federal Employer ID Number

N.C. Secretary of State ID Number

NAICS Code of Primary Business

General Instructions

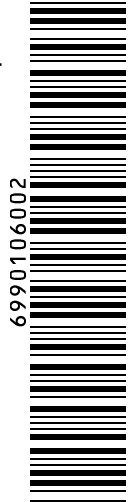
Every individual, partnership, corporation (domestic or foreign), estate, trust, and insurance company must complete this form to claim a tax credit that is limited by statute to 50% of tax due less the sum of all other tax credits. S Corporations, partnerships, and other pass-through entities include in the income column only the amount of income tax credits allocated to nonresidents for whom the entity is paying the tax, such as S Corporation composite filers or nonresident partners.

This form along with any attachments must be placed at the front of your return. This form must be filed with Form D-400, D-403, D-407, CD-405, or CD-401S if you are eligible to claim a franchise or income tax credit in the current year, regardless of whether your tax liability is great enough for you to claim the credit in the current period. Corporations must submit this form behind CD-479, Annual Report Form.

For detailed information, see the separate instructions for this form available from the Department's website, www.dor.state.nc.us, or by calling (919) 715-0397.

Part 1. Tax Credits Subject to 50% of Tax Limit

	Franchise	Income
1. Creating Jobs Attach Form NC-478A	.00	.00
2. Investing in Machinery and Equipment Attach Form NC-478B	.00	.00
3. Research and Development Attach Form NC-478C	.00	.00
4. Worker Training Attach Form NC-478D	.00	.00
5. Investing in Central Administrative Office Property Attach Form NC-478E	.00	.00
6. Investing in Business Property Attach Form NC-478F	.00	.00
7. Investing in Renewable Energy Property Attach Form NC-478G	.00	.00
8. Low-Income Housing Attach Form NC-478H	.00	.00
9. Technology Commercialization Attach Schedule	.00	.00
10. Other Tax Credits Subject to 50% Limit Fill in applicable circles and attach schedule: <input type="radio"/> N.C. Ports <input type="radio"/> Cigarettes for Export <input type="radio"/> Energy Facility	.00	.00
11. Total Tax Credits Subject to 50% Limit	.00	.00



Part 2. Computation of 50% Limit

Franchise

Income

12. Amount of Franchise and Income Tax Due	.00	.00
13. Enter Amount of Credits Not Subject to 50% Limit	.00	.00
14. Line 12 minus Line 13, but not less than zero	.00	.00
15. Multiply Line 14 by 50%	.00	.00
16. Enter the Lesser of Line 11 or Line 15 If Line 11 exceeds Line 15, complete Part 3; otherwise, enter the amount of Line 16 on Line 27	.00	.00

Part 3. Amount of Each Credit Taken in the Current Period

Allocate the total credits available in Part 1 by entering the amount of each credit actually taken in the current period.

17. Creating Jobs	.00	.00
18. Investing in Machinery and Equipment	.00	.00
19. Research and Development	.00	.00
20. Worker Training	.00	.00
21. Investing in Central Administrative Office Property	.00	.00
22. Investing in Business Property	.00	.00
23. Investing in Renewable Energy Property	.00	.00
24. Low Income Housing	.00	.00
25. Technology Commercialization	.00	.00
26. Other Tax Credits Subject to 50% Limit		
<input type="radio"/> N.C. Ports <input type="radio"/> Cigarettes for Export <input type="radio"/> Energy Facility		.00
27. Total Tax Credits Subject to 50% Limit Taken in Current Period (Must equal Line 16)	.00	.00

Part 4. Cost of Business and Renewable Energy Property

Complete Lines 28 and 29 only if you claimed a tax credit for Investing in Business Property or Renewable Energy Property on Line 6 or 7.

28. Cost of business property placed in service during the current period for which the credit on Line 6 is allowed (From NC-478F, Part 1, Line 1)	.00
29. Cost of renewable energy property placed in service during the current period for which the credit on Line 7 is allowed (From NC-478G, Part 1, Line 1 or Part 2, Line 1)	.00

Part 5. Certification

I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent

Date

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