

2000 Corporate Tax Credit Summary

North Carolina Department of Revenue

Put this form behind the last page of Form CD-401S or CD-405 if you claim a tax credit on that form.
Failure to substantiate a tax credit may result in the disallowance of that credit.

Legal Name (First 10 Characters) <hr/>	Federal Employer ID Number <hr/>
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Part 1. Short Period Franchise Tax Credit for Change in Income Year

1. $\frac{365 \text{ DAYS} - \text{Number of Days in Short Period}}{365 \text{ DAYS}} \times \text{Prior Year's Franchise Tax Liability} = \text{Short Period Credit}$.00
(To Part 4, Line 12)

Part 2. Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit)

S Corporations enter only the amount of income tax credits allocated to nonresident shareholders filing composite.

	Franchise	Income
2. Rehabilitating an Historic Structure Fill in applicable circle: <input type="radio"/> Income Producing <input type="radio"/> Non-Income Producing	▨	.00
3. Certain Real Property Donations	▨	.00
4. Savings and Loan Supervisory Fees	▨	.00
5. Other Tax Credits Not Subject to 50% Limit		
a. Piped natural gas tax paid under G.S. 105-187.43	.00	▨
b. Other		
Fill in applicable circles: <input type="radio"/> Cogeneration Plant <input type="radio"/> Handicapped Dwelling <input type="radio"/> Conservation Tillage <input type="radio"/> Poultry Composting <input type="radio"/> Gleaned Crops <input type="radio"/> Subscriber Charges	▨	.00
6. Total Tax Credits Not Subject to 50% Limit (To Part 4, Line 9)	.00	.00

Part 3. Tax Credits Subject to 50% of Tax Limit

S Corporations enter only the amount of income tax credits allocated to nonresident shareholders filing composite.

7. Total Tax Credits Subject to 50% Limit Taken in Current Period (From Form NC-478, Part 3, Line 27) .00 .00



Legal Name (First 10 Characters)

SSN or FEIN

Part 4. Computation of Credits Applied to Current Year

S Corporations enter the amount of income tax due only for nonresident shareholders filing composite.
(From Form CD-401S, Schedule F, Line 11)

	Franchise	Income
8. Amount of Franchise and Income Tax Due	.00	.00
9. Enter amount from Line 6	.00	.00
10. Enter the lesser of Line 8 or Line 9	.00	.00
11. Enter amount from Line 7	.00	.00
12. Enter amount from Line 1	.00	
13. Add Lines 10, 11, and 12	.00	.00
14. Income Tax Credit Adjustment - Multiply Line 13 by 6.90% (See instructions if you claimed the Credit for Real Property Donations under G.S. 105-130.34)		.00
15. Franchise Tax Credits Claimed Enter amount on Line 13 here and on one of the following: CD-401S, Schedule A, Line 6b CD-405, Schedule A, Line 6b	.00	
16. Income Tax Credits Claimed - Line 13 minus Line 14 Enter the result here and on one of the following: CD-401S, Schedule F, Line 12 CD-405, Schedule F, Line 14		.00

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