

Franchise Tax Return Electric Companies

North Carolina Department of Revenue



Legal Name (First 30 Characters) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

Address

City State Zip Code

Contact Person for Quarterly Distribution Phone Number

Federal Employer ID Number

▶ _____ - _____

Return for Quarter Ended

Month Year

▶ _____ - _____

Fill in applicable circle:

Corporation is a first-time filer in N.C.

Address has changed since prior quarter

Part 1. Computation of Amount Due for Quarter

<p>1. Total gross receipts derived from the business of furnishing electricity <i>(Receipts must be reported on accrual basis)</i></p>	1.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>2a. Gross receipts derived from sources outside of North Carolina</p>	2a.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>b. Gross receipts billed to others for resale on which the purchaser pays the franchise tax when resold</p>	b.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>c. Bad Debts</p>	c.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>d. Gross receipts included in Line 1 that are not listed in Lines 2a-2c and are not subject to franchise tax</p>	d.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>3. Taxable Receipts Line 1 minus Lines 2a - 2d</p>	3.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>4. Tax on Receipts Derived From Furnishing Electricity Multiply Line 3 by 3.22%</p>	▶ 4.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>5. Tax Credits <i>(Attach Form NC-478)</i></p>	▶ 5.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>6. Tax Payments <i>(Include any electronic prepayments made for the quarter)</i></p>	▶ 6.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>7. Net Tax Due Line 4 minus Lines 5 and 6</p>	▶ 7.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>8. Penalty <i>(10% for late payment; 5% per month, maximum 25%, for late filing)</i> Multiply Line 7 by applicable penalty if return with full payment is not filed timely.</p>	▶ 8.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>9. Interest <i>(Click www.dornnc.com/taxes/rate.html for current interest rate.)</i> Multiply Line 7 by applicable interest rate if return with full payment is not filed timely.</p>	▶ 9.	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00
<p>10. Total Payment Due with the Return Add Lines 7 through 9</p>	▶ 10. \$	<div style="border-bottom: 1px solid black; width: 100%;"></div>	.00

Signature: _____ Title: _____ Date: _____
I certify that, to the best of my knowledge, this return is accurate and complete.

Signature of Preparer other than Taxpayer: _____ Preparer's FEIN, SSN, or PTIN: _____

Tax payments are due either monthly or quarterly depending on the taxpayer's tax liability. A taxpayer that is consistently liable for \$100 or less per month must pay on a quarterly basis. A taxpayer that is consistently liable for more than \$100 must pay on a monthly basis. In addition, a taxpayer who is consistently liable for at least \$10,000 a month must make a monthly prepayment of the next month's tax liability. The prepayment is due at the same time the payment for the previous month is due and must be made by electronic funds transfer. Monthly tax payments are due by the 20th day of the month following the month in which the tax accrues. Quarterly tax payments and returns are due by the last day of the month following the end of each calendar quarter. Checks or money orders must be in the form of U.S. currency from a domestic bank.

MAIL TO: North Carolina Department of Revenue, Attn: Distribution Unit, P.O. Box 871, Raleigh, North Carolina 27602-0871

