

Instructions for Completion of Terminal Operator Annual Return - Form Gas 1209

Complete all information at top of Form Gas 1209 including trade name of terminal, street address of terminal, legal name (first 45 characters), mailing address, city, state, zip code, terminal code, account number, contact person, telephone number, and fax number. **A separate terminal operator annual return must be completed for each terminal in North Carolina.** This return is due to be filed by February 14, 2005.

TRANSACTIONS FOR THE YEAR**Yearly Summary of Transactions by Month - Reverse side of return**

Show number of net gallons loss/<gain> and net gallons removed for each product on hand at the terminal by month. This information will be on the monthly terminal operator return, form Gas-1204. Add figures of each column to get **Annual Gallon Totals per Product Type - Line 1.**

Line 1 Annual Gallon Totals by Product Type - Transfer total figures from back of return.

Line 2 Net Gallons Loss/<Gain> - Show number of net gallons loss/<gain> for each product from Line 1.

Line 3 Acceptable Loss - Multiply Line 1, Net Gallons Removed, by .005.

Line 4 Taxable Fuel Gallons - Subtract Line 3 from Line 2. If zero or less, enter 0. **There is no refund on gains.**

Line 5 Road Tax Due - Multiply Line 4 by \$0.2445.

Line 6 Inspection Tax Due - Multiply Line 4 by \$0.0025.

Line 7 Penalty

1. Penalty for unaccounted for fuel is equal to the amount of tax payable, G.S. 105-449.85(b). Add Lines 5 and 6.
2. Failure to file a return when due. Add penalty of 5% per month, not to exceed 25% in the aggregate, or \$5.00, whichever is greater. G.S. 105-236(3).
3. Failure to pay tax when due. Add penalty of 10% or \$5.00, whichever is greater. G.S. 105-236(4).

Line 8 Interest - Add Lines 5 and 6. Multiply that figure by the applicable interest rate.

Line 9 Amount Due by Product Type - Add Lines 5 through 8.

Line 10 Amount Due by Product Type - Add all columns on Line 9. Make check payable to the North Carolina Department of Revenue. **Any payment must be drawn on a U.S. (domestic) bank and payable in U.S. dollars.**

MAIL TO:

North Carolina Department of Revenue
Motor Fuels Tax Division
Post Office Box 25000
Raleigh, North Carolina 27640-0950

QUESTIONS:

Contact the Motor Fuels Tax Division at:
Telephone Number (919) 733-3409
Toll Free Number (877) 308-9092
Fax Number (919) 733-8654