

Worksheet for Completing Form E-500E, Utility and Liquor Sales and Use Tax Return for Quarter Ending December 31, 2006

North Carolina Department of Revenue

This worksheet can be used by quarterly filers to calculate the tax due on their receipts and purchases for the months of October through December 2006.

	<u>Receipts and Purchases</u>		<u>Tax</u>
1. Receipts and Purchases at 7% Combined General Rate for October 2006	<input style="width: 100%; height: 20px;" type="text"/>	x 7%	= <input style="width: 100%; height: 20px;" type="text"/>
2. Receipts and Purchases at 7% Combined General Rate for November 2006	<input style="width: 100%; height: 20px;" type="text"/>	x 7%	= <input style="width: 100%; height: 20px;" type="text"/>
3. Receipts and Purchases at 6.75% Combined General Rate for December 2006	<input style="width: 100%; height: 20px;" type="text"/>	x 6.75%	= <input style="width: 100%; height: 20px;" type="text"/>
4. Total Tax <i>Add Lines 1, 2, and 3. Enter sum here and on Line 10, 11, 12, or 13, as applicable, on the Utility and Liquor Sales and Use Tax Return under the "Tax" column.</i>			<input style="width: 100%; height: 20px;" type="text"/>
5. Adjusted Receipts and Purchases <i>Divide amount on Line 4 by 6.75% (.0675) and enter the result here and on Line 10, 11, 12, or 13, as applicable, of the Utility and Liquor Sales and Use Tax Return under the "Receipts and Purchases" column.</i>	<input style="width: 100%; height: 20px;" type="text"/>		

Line Instructions

- Line 1. Enter the amount of sales receipts and purchases for October 2006 subject to the 7% Combined General Rate and multiply by 7% (.07).
- Line 2. Enter the amount of sales receipts and purchases for November 2006 subject to the 7% Combined General Rate and multiply by 7% (.07).
- Line 3. Enter the amount of sales receipts and purchases for December 2006 subject to the 6.75% Combined General Rate and multiply by 6.75% (.0675).
- Line 4. Add the amount of tax from Lines 1, 2, and 3 and enter the sum in the box on Line 4. Also, enter this amount on Line 10, 11, 12, or 13, as applicable, on the Utility and Liquor Sales and Use Tax Return under the "Tax" column.
- Line 5. Divide the amount of tax entered on Line 4 by 6.75% (.0675) and enter this amount in the box provided. This is the adjusted receipts and purchases. Also, enter this amount on Line 10, 11, 12, or 13, as applicable, on the Utility and Liquor Sales and Use Tax Return under the "Receipts and Purchases" column.

This worksheet is for your personal use in computing the tax on your Utility and Liquor Sales and Use Tax Return for the quarter ending December 31, 2006. Do not mail this worksheet with your return. Questions can be directed to the Taxpayer Assistance Call Center at 1-877-252-3052 (toll-free) or by mail to the Taxpayer Assistance Division, North Carolina Department of Revenue, Post Office Box 25000, Raleigh, North Carolina 27640-0001.