

Legal Name (First 10 Characters)

Federal Employer ID Number

Estate Information:

Date of Decedent's Death _____

If no return filed last year, reason why _____

Trust Information:

Date Trust Created _____

Name and Address of Grantor _____

If no return filed last year, reason why _____

Schedule A. North Carolina Fiduciary Adjustments (See instructions.)

Additions to Federal Taxable Income

- 1. Interest income from obligations of states other than North Carolina 1. .00
- 2. State, local, or foreign income taxes deducted on the federal return 2. .00
- 3. Adjustment for Bonus Depreciation 3. .00
- 4. Other additions to federal taxable income (See instructions) 4. .00
- 5. Total additions to federal taxable income (Add lines 1 through 4) 5. .00
Apportion the additions on Line 5 between the beneficiaries and the fiduciary on Schedule B, Line 3 below

Deductions from Federal Taxable Income

- 6. Interest income from obligations of the United States or United States' possessions 6. .00
- 7. Taxable portion of Social Security and Railroad Retirement benefits 7. .00
- 8. Federal, state, or local government retirement benefits exclusion (Not to exceed \$4,000 - See instructions) 8. .00
- 9. Private retirement benefits exclusion (Not to exceed \$2,000) 9. .00
- 10. Add Lines 8 and 9 10. .00
- 11. Enter the amount from Line 10 or \$4,000, whichever is less 11. .00
- 12. State, local, or foreign income tax refunds reported as income on federal return 12. .00
- 13. Adjustment for bonus depreciation added back in 2008, 2009, and 2010 (Add Lines 13a, 13b, and 13c and enter on Line 13d)
 - 13a. 2008 .00
 - 13b. 2009 .00
 - 13c. 2010 .00
 - 13d. .00
- 14. Other deductions from federal taxable income (See instructions) 14. .00
- 15. Total deductions from federal taxable income (Add Lines 6, 7, 11, 12, 13d, and 14) 15. .00
Apportion the deductions on Line 15 between the beneficiaries and the fiduciary on Schedule B, Line 4 below

Schedule B. Allocation of Adjustments (See instructions.) **Important** If more than three beneficiaries, include separate schedule for additional beneficiaries.

Attach other pages if needed.	Fiduciary	Beneficiary 1	Beneficiary 2	Beneficiary 3
1. Identifying Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2. Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3. Additions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4. Deductions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Important: The fiduciary must provide each beneficiary an NC K-1 for Form D-407 or other information necessary for the beneficiary to prepare the appropriate North Carolina Income Tax Return.

Tax Rate Schedule

If the amount on Page 1, Line 7 is more than

\$0
\$12,750
\$60,000

But not over

\$12,750
\$60,000

The tax is

6% of the amount on Line 7
\$765 + 7% of amount over \$12,750
\$4,072.50 + 7.75% of amount over \$60,000