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4 **NC-478I (SD)**
5 9-25-04

4 **2004 Tax Credit**
5 **Research and Development**
6 North Carolina Department of Revenue

8 File with
NC-478

8 Legal Name JOHNSON AN SSN or FEIN 176453458
9 (1st 10 Characters)

SB	Y	LR	N	UR	N	OT	N
1	0000000000	6	0000000000	10F	0000000000	10I	0000000000
2	0000000000	7	0000000000	11F	0000000000	11I	0000000000
3	0000000000	8	0000000000	12F	0000000000	12I	0000000000
4	0000000000	9	0000000000	13F	0000000000	13I	0000000000
5	0000000000						

3 **Part 1. Type of Research Expenses** (Mark applicable expenses:)

5 Y Small Business N Low-tier Research (Tiers 1, 2, or 3) N University Research N Other

7 **Part 2. Computation of Credit for North Carolina University R & D Expenses.**

8 **1. Total North Carolina university R & D expenses incurred on or after May 1, 2005** 1. 0000000000 .00
9
30 **2. Eligible credit amount for North Carolina university R & D expenses** 2. 0000000000 .00
1 Multiply Line 1 by 15.0%; enter result here and on Part 5, Line 10

3 **Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.**

4 **3. Total qualified North Carolina small business R & D expenses incurred on or** 3. 0000000000 .00
5 **after May 1, 2005**
6
7 **4. Eligible credit amount for North Carolina small business R & D expenses** 4. 0000000000 .00
8 Multiply Line 3 by 3.0%

40 **Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.**

1 **5. Total qualified North Carolina low-tier and other R & D expenses incurred on or** 5. 0000000000 .00
2 **after May 1, 2005**
3
4 **6. Total qualified North Carolina low-tier R & D expenses** 6. 0000000000 .00
5 Enter portion of Line 5 incurred in Tiers 1, 2, or 3
6
7 **7. Eligible credit amount for qualified North Carolina low-tier R & D expenses** 7. 0000000000 .00
8 Multiply Line 6 by 3.0%
9
50 **8. Total qualified North Carolina other R & D expenses** 8. 0000000000 .00
1 Line 5 minus Line 6
2
3 **9. Eligible credit amount for qualified North Carolina other R & D expenses** 9. 0000000000 .00
4 Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.
5 ● Multiply the first \$50 million by 1.0%
6 ● Multiply the amount over \$50 million but less than \$200 million by 2.0%
7 ● Multiply the amount over \$200 million by 3.0%

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1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

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Legal Name (First 10 Characters) JOHNSON & SSN or FEIN 176453458

Part 5. Computation of Amount Eligible To Be Taken in 2004 Franchise Income

10. Credit for North Carolina university R & D expenses	0000000000 .00	0000000000 .00
Enter amount from Part 2, Line 2		
11. Credit for qualified North Carolina R & D expenses	0000000000 .00	0000000000 .00
Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9		
12. Carryforwards	0000000000 .00	0000000000 .00
13. Eligible Credit Amount to Take in Tax Year 2004	0000000000 .00	0000000000 .00
Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b		

