

1 2 3 4 5 6 7 8
1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

NC-478H (SD)

9-25-04

**2004 Tax Credit
Low-Income Housing**
North Carolina Department of Revenue

File with
NC-478

Legal Name JOHNSON AN SSN or FEIN 176453458
(1st 10 Characters)

TIER	1	01	00000000	06	000.0000	11F	00000000	11I	00000000
40%	Y	02	00000000	07	00000000	12F	00000000	12I	00000000
50%	N	03	00	08	00000000	13F	00000000	13I	00000000
35%	N	04	00000000	09	00000000	14F	00000000	14I	00000000
	X	05	00000000	10	00000000	15F	00000000	15I	00000000
						16F	00000000	16I	00000000
						17F	00000000	17I	00000000

Part 1. Business Information

(If you invested in more than one low-income building, file Form NC-478H, Page 1 for each building.)

Street Address of Building (Include zip code and county)	Tier Information	Status Information
5121 VALDEZ COURT DR RALEIGH NC 27605 WAKE	Y Tier 1 N Tier 2 N Tier 3	Y 40% or more of its residential units are rent restricted N Units are occupied by individuals whose gross income in 50% or less of area's median gross income
Building Identification Number (BIN) 0000000000000000	N Tier 4 N Tier 5	N Units are occupied by individuals whose gross income in 35% or less of area's median gross income

**Part 2. Computation of Eligible Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation
Before January 1, 2003 for which Federal Credits are First Claimed in 2004**

(The first installment of this credit may be taken on the 2004 tax return.)

1. Maximum housing credit dollar amount allowable (From Federal Form 8609, Line 1b) (Attach Federal Forms 8609, 8609 - Schedule A, 8586, and, if recapture, 8611)	1. 00000000 .00												
2. Maximum federal credit Multiply Line 1 by the number 10	2. 00000000 .00												
3. Percentage (Enter applicable percentage for location)	3. 00 %												
<table border="1"><tr><td>Hurricane</td><td>Tier 1</td><td>Tier 2</td><td>Tier 3</td><td>Tier 4</td><td>Tier 5</td></tr><tr><td>75%</td><td>75%</td><td>75%</td><td>25%</td><td>25%</td><td>25%</td></tr></table>	Hurricane	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	75%	75%	75%	25%	25%	25%	
Hurricane	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5								
75%	75%	75%	25%	25%	25%								
4. Multiply Line 2 by Line 3	4. 00000000 .00												
5. Divide Line 4 by the number 5 (Credit is taken in 5 installments)	5. 00000000 .00												
6. First year modified percentage under § 42(f)(2)(A) of the Code	6. 000.0000 %												
7. 1st installment amount Multiply Line 5 by Line 6; enter here and on Part 3, Line 11	7. 00000000 .00												
8. 2nd, 3rd, 4th, and 5th installment amount (Enter amount from Line 5)	8. 00000000 .00												
9. 6th installment amount (Line 5 minus Line 7)	9. 00000000 .00												
10. Eligible credit amount Enter amount from Line 4 here and in the Credit History Table in Part 4	10. 00000000 .00												

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NC-478H 2004 Page 2 (SD)

Legal Name (First 10 Characters) JOHNSON & SSN or FEIN 176453458

Part 3. Computation of Amount Eligible To Be Taken in 2004

	Franchise	Income
11. 1st Installment of 2004 Credit From Part 2, Line 7	00000000 .00	00000000 .00
12. 2nd Installment of 2003 Credit 1/5th of 2003 eligible credit amount	00000000 .00	00000000 .00
13. 3rd Installment of 2002 Credit 1/5th of 2002 eligible credit amount	00000000 .00	00000000 .00
14. 4th Installment of 2001 Credit 1/5th of 2001 eligible credit amount	00000000 .00	00000000 .00
15. 5th Installment of 2000 Credit 1/5th of 2000 eligible credit amount	00000000 .00	00000000 .00
16. Carryforwards Portion of installments not taken for tax years 2000-2003	00000000 .00	00000000 .00
17. Eligible Credit Amount to Take in Tax Year 2004 Add Lines 11- 16; enter here and on Form NC-478, Part 1, Line 8	00000000 .00	00000000 .00

Part 4. Housing Credit History Table

Tax Year	2000	2001	2002	2003	2004
Eligible Credit Amount	00000000	00000000	00000000	00000000	00000000
Installments	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1st	Franchise	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000
2nd		<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	Franchise	00000000	00000000	00000000	00000000
3rd	Income	00000000	00000000	00000000	00000000
		<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
4th	Franchise	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000
5th		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Franchise	00000000	00000000	00000000	00000000
6th	Income	00000000	00000000	00000000	00000000
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
6th	Franchise	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000
		<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Carryforwards Taken	00000000	00000000	00000000	00000000	00000000
CFs to Take in Future	00000000	00000000	00000000	00000000	00000000
Expired Installments	00000000	00000000	00000000	00000000	00000000

