

NC-478 (SD) 2011 Summary of Tax Credits Limited to 50% of Tax

North Carolina Department of Revenue

11-14-11

For calendar year 2011 or For other year starting 12 45 11 and ending 12 45 09

Filing Status: [X] 1.D-400 [] 2.D-407 [] 3.CD-405 [] 4.CD-401S [] 5.IB-13, IB-33, IB-43, or IB-53 [] 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST Your Social Security Number 123456789

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW Federal Employer ID Number 123456789

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 123456789 FS 1

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VWXYZ ABCDEFGHIJKLMNOPQR

1234 12 45 08 12 45 78 123456789 35F 12345678

01AF 12345678 10I 12345678 20I 12345678 35I 12345678

01AI 12345678 11F 12345678 26AF 12345678 36F 12345678

01BF 12345678 11I 12345678 26AI 12345678 36I 12345678

01BI 12345678 12F 12345678 26BF 12345678 37F 12345678

02F 12345678 12I 12345678 26BI 12345678 37I 12345678

02I 12345678 13F 12345678 27F 12345678 38F 12345678

03AF 12345678 13I 12345678 27I 12345678 38I 12345678

03AI 12345678 14F 12345678 28AF 12345678 39F 12345678

03BF 12345678 14I 12345678 28AI 12345678 39I 12345678

03BI 12345678 15F 12345678 28BF 12345678 40F 12345678

04F 12345678 15I 12345678 28BI 12345678 40I 12345678

04I 12345678 16F 12345678 29F 12345678 41F 12345678

05F 12345678 16I 12345678 29I 12345678 41I 12345678

05I 12345678 17F 12345678 30F 12345678 42F 12345678

06F 12345678 17I 12345678 30I 12345678 42I 12345678

06I 12345678 18F 12345678 31F 12345678 43F 12345678

07F 12345678 18I 12345678 31I 12345678 43I 12345678

07I 12345678 19 C A D A 32F 12345678 44 C A D A E A

08F 12345678 E A S A 32I 12345678 S A P A

08I 12345678 P A 33F 12345678 44F 12345678

09F 12345678 19F 12345678 33I 12345678 44I 12345678

09I 12345678 19I 12345678 34F 12345678 45F 12345678

10F 12345678 20F 12345678 34I 12345678 45I 12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

Part 1. Income Tax Credits Subject to 50% of Tax Limit

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 1F. Creating Jobs, 2F. Investing in M & E, 3F. Research and Development, 4F. Worker Training, 5F. Investing in Central Office or Aircraft Facility Prop., 6F. Investing in Business Property (Article 3J), 7F. Investing in Renewable Energy Property, 8F. Low-Income Housing, 9F. Technology Commercialization, 10F. Renewable Fuel Facility, 11F. Small Business Health Insurance, 12F. Work Opportunity, 13F. Constructing a Railroad Intermodal Facility, 14F. Investing in Real Property, 15F. Biodiesel Producers, 16F. Donate Funds to Nonprofit Organization, 17F. Renewable Energy Property Facility, 18F. Interactive Digital Media, 19F. Other Franchise Tax Credits Subject to 50% Limit, and 20F. Total Franchise Tax Credits Subject to 50% Limit.

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 1I. Creating Jobs, 2I. Investing in M & E, 3I. Research and Development, 4I. Worker Training, 5I. Investing in Central Office or Aircraft Facility Prop., 6I. Investing in Business Property (Article 3J), 7I. Investing in Renewable Energy Property, 8I. Low-Income Housing, 9I. Technology Commercialization, 10I. Renewable Fuel Facility, 11I. Small Business Health Insurance, 12I. Work Opportunity, 13I. Constructing a Railroad Intermodal Facility, 14I. Investing in Real Property, 15I. Biodiesel Producers, 16I. Donate Funds to Nonprofit Organization, 17I. Renewable Energy Property Facility, 18I. Interactive Digital Media, 19I. Other Income Tax Credits Subject to 50% Limit, and 20I. Total Income Tax Credits Subject to 50% Limit.

Part 2. Computation of 50% Franchise Tax Limit

Part 2. Computation of 50% Income Tax Limit

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 21F. Amount of Franchise Tax Due, 22F. Franchise Tax Credits Not Subject to 50% Limit, 23F. Line 21F minus Line 22F, but not less than zero, 24F. Multiply Line 23F by 50%, and 25F. Lesser of Line 20F or Line 24F.

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 21I. Amount of Income Tax Due, 22I. Income Tax Credits Not Subject to 50% Limit, 23I. Line 21I minus Line 22I, but not less than zero, 24I. Multiply Line 23I by 50%, and 25I. Lesser of Line 20I or Line 24I.

Part 3. Amount of Each Franchise Tax Credit Taken in 2011

Part 3. Amount of Each Income Tax Credit Taken in 2011

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 26F. Creating Jobs, 27F. Investing in M & E, 28F. Research and Development, 29F. Worker Training, 30F. Investing in Central Office or Aircraft Facility Prop., 31F. Investing in Business Property (Article 3J), 32F. Investing in Renewable Energy Property, 33F. Low-Income Housing, 34F. Technology Commercialization, 35F. Renewable Fuel Facility, 36F. Small Business Health Insurance, 37F. Work Opportunity, 38F. Constructing a Railroad Intermodal Facility, 39F. Investing in Real Property, 40F. Biodiesel Producers, 41F. Donate Funds to Nonprofit Organization, 42F. Renewable Energy Property Facility, 43F. Interactive Digital Media, 44F. Other Franchise Tax Credits Subject to 50% of Tax Limit, and 45F. Total Franchise Tax Credits Subject to 50% Limit.

Table with 4 columns: Description, Code, SSN, and Amount. Rows include 26I. Creating Jobs, 27I. Investing in M & E, 28I. Research and Development, 29I. Worker Training, 30I. Investing in Central Office or Aircraft Facility Prop., 31I. Investing in Business Property (Article 3J), 32I. Investing in Renewable Energy Property, 33I. Low-Income Housing, 34I. Technology Commercialization, 35I. Renewable Fuel Facility, 36I. Small Business Health Insurance, 37I. Work Opportunity, 38I. Constructing a Railroad Intermodal Facility, 39I. Investing in Real Property, 40I. Biodiesel Producers, 41I. Donate Funds to Nonprofit Organization, 42I. Renewable Energy Property Facility, 43I. Interactive Digital Media, 44I. Other Income Tax Credits Subject to 50% of Tax Limit, and 45I. Total Income Tax Credits Subject to 50% Limit.

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent Date