

D-403TC (SD)

2011 Partnership Tax Credit Summary

North Carolina Department of Revenue

11-10-11

Table with 2 columns: Legal Name (First 10 Characters) ABCDEFGHIJ, Federal Employer ID Number 123456789

Table with 10 rows of tax credit entries, including amounts like 01 12345678 07 CT A PC A 11 12345678 16 123456789

Part 1. Tax Credits Not Subject to 50% of Tax Limit

- 1. Rehabilitating an Income-Producing Historic Structure 1. 12345678
2. Rehabilitating a Nonincome-Producing Historic Structure 2. 12345678
3. Rehabilitating an Income-Producing Historic Mill Facility 3. 12345678
4. Rehabilitating a Nonincome-Producing Historic Mill Facility 4. 12345678
5. Certain Real Property Donations 5. 12345678
6. Handicapped Dwelling Units 6. 12345678
7. Other 7. 12345678
8. Total Tax Credits Not Subject to 50% Limit 8. 12345678
9. Amount of Income Tax Due 9. 12345678
10. Enter the lesser of Line 8 or Line 9 10. 12345678

Part 2. Tax Credits Subject to 50% of Tax Limit

- 11. Total Tax Credits Subject to 50% Limit Taken in Current Period 11. 12345678

Part 3. Total Credits Applied to Current Year

- 12. Add Lines 10 and 11 12. 12345678

Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2011

- 13. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 1 is taken 13. 123456789
14. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 2 is taken 14. 123456789
15. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 3 is taken 15. 123456789
16. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 4 is taken 16. 123456789

Part 5. Tax Credit for Small Businesses That Pay N.C. Unemployment Insurance

- 17. a. Enter the amount of qualified N.C. Unemployment Insurance Contributions 17a. 123456789
b. Multiply Line 17a by 25% (.25) and enter the amount here 17b. 123456789
18. Add Lines 12 and 17b and enter here and on Line 19 of Form D-403, Part 3 18. 123456789

