

10-28-05

2005 Tax Credit Low-Income Housing North Carolina Department of Revenue

File with NC-478

Legal Name JOHNSON AN SSN or FEIN 176453458

Table with 10 columns: TIER, 1, 01, 00000000, 06, 000.0000, 11F, 00000000, 11I, 00000000. Rows include 40%, 50%, 35%, and X tiers.

Part 1. Business Information (If you invested in more than one low-income building, file Form NC-478H, Page 1 for each building.)

Table with 3 columns: Street Address of Building, Tier Information, Status Information. Includes address 5121 VALDEZ COURT DR and various tier/status codes.

Part 2. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Claimed in 2005

Table with 10 rows of calculations: 1. Maximum housing credit dollar amount allowable, 2. Maximum federal credit, 3. Percentage, 4. Multiply Line 2 by Line 3, 5. Divide Line 4 by the number 5, 6. First year modified percentage, 7. 1st installment amount, 8. 2nd, 3rd, 4th, and 5th installment amount, 9. 6th installment amount, 10. Credit amount.

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1 2 3 4 5 6 7 8  
 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

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Legal Name (First 10 Characters) **JOHNSON &** SSN or FEIN **176453458**

**Part 3. Computation of Amount To Be Taken in 2005**

	Franchise	Income
<b>11. 1st Installment of 2005 Credit</b> From Part 2, Line 7	00000000 .00	00000000 .00
<b>12. 2nd Installment of 2004 Credit</b> 1/5th of 2004 credit amount	00000000 .00	00000000 .00
<b>13. 3rd Installment of 2003 Credit</b> 1/5th of 2003 credit amount	00000000 .00	00000000 .00
<b>14. 4th Installment of 2002 Credit</b> 1/5th of 2002 credit amount	00000000 .00	00000000 .00
<b>15. 5th Installment of 2001 Credit</b> 1/5th of 2001 credit amount	00000000 .00	00000000 .00
<b>16. 6th Installment of 2000 Credit</b> From Part 2, Line 9 of 2000 Form NC-478H	00000000 .00	00000000 .00
<b>17. Carryforwards</b> Portion of installments not taken for tax years 2000-2004	00000000 .00	00000000 .00
<b>18. Credit Amount to Take in Tax Year 2005</b> Add Lines 11- 17; enter here and on Form NC-478, Part 1, Line 8	00000000 .00	00000000 .00

**Part 4. Housing Credit History Table**

Tax Year	2000	2001	2002	2003	2004	2005
<b>Credit Amount</b>	00000000	00000000	00000000	00000000	00000000	00000000
<b>Installments</b>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
<b>1st</b>	Franchise	00000000	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000	00000000
<b>2nd</b>	Franchise	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
	Income	00000000	00000000	00000000	00000000	00000000
<b>3rd</b>	Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Income	00000000	00000000	00000000	00000000	00000000
<b>4th</b>	Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	Income	00000000	00000000	00000000		
<b>5th</b>	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Income	00000000	00000000			
<b>6th</b>	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Income	00000000				
<b>Carryforwards Taken</b>	00000000	00000000	00000000	00000000	00000000	00000000
<b>CFs to Take in Future</b>	00000000	00000000	00000000	00000000	00000000	00000000
<b>Expired Installments</b>	00000000	00000000	00000000	00000000	00000000	00000000

