

10-27-05

2005 Tax Credit
Research and Development
North Carolina Department of Revenue

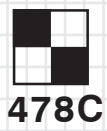
File with
NC-478

Table with columns for Legal Name, NAICS Code of Primary Business, SSN or FEIN, and various credit type codes (TYPE, NAICS, WSTD, AWWE, TIER, LC, DZ).

Part 1. Business Information (If R&D conducted at more than one establishment, file Form NC-478C, Page 1 for each establishment.)
Table with columns for Type of Business, Establishment's Name, Address, and County, Tier Information, and Development Zone and Health Insurance Information.

Part 2. Computation of General Credit for R&D Expenses Incurred in 2005 (Credit must be taken in 2005.)
Table with 8 rows for calculations of qualified research and development expenses and general credit.

Part 3. Computation of Alternative Credit
Table with 6 rows for calculations of alternative credit based on federal credit apportionment.



1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

NC-478C 2005 Page 2 (SD)

Legal Name (First 10 Characters) **JOHNSON &** SSN or FEIN **176453458**

Part 4. Computation of Amount Eligible To Be Taken in 2005

	Franchise	Income
16. General credit for 2005 research and development expenses From Part 2, Line 8	00000000 .00	00000000 .00
17. Alternative credit for 2005 research and development expenses From Part 3, Line 15	00000000 .00	00000000 .00
18. Carryforward of general or alternative credits R & D credits not taken for tax years 1999 - 2004	00000000 .00	00000000 .00
19. Credit Amount to Take in Tax Year 2005 Add Lines 16 and 18 OR Lines 17 and 18; enter here and on Form NC-478, Part 1, Line 3a	00000000 .00	00000000 .00

