

NC-478B (SD)
10-27-05

2005 Tax Credit
Investing in Machinery and Equipment
North Carolina Department of Revenue

File with
NC-478

Legal Name JOHNSON AN NAICS Code of Primary Business 762532 SSN or FEIN 176453458

TYPE	01	TIER	1	03	00000000	X	11F	00000000	11I	00000000
NAICS		000000	04	00000000	12F		00000000	12I	00000000	
WSTD		0000	05	00000000	13F		00000000	13I	00000000	
AWWE		0000	06	00000000	14F		00000000	14I	00000000	
LC	Y	MM DD YY	07	00000000	15F		00000000	15I	00000000	
DZ	N	MM DD YY	08	00000000	16F		00000000	16I	00000000	
01		00000000	09	00000000	17F		00000000	17I	00000000	
02		00000000	10	00000000	18F		00000000	18I	00000000	
					19F		00000000	19I	00000000	

Part 1. Business Information (If M&E investment at more than one establishment, file Form NC-478B for each establishment.)

Type of Business	N	5. Data processing	Tier Information
Y 1. Air courier services	N	6. Electronic mail order house--Tiers 1-3	Y Tier 1 N Tier 3 N Tier 5
N 2. Central office or aircraft facility	N	7. Manufacturing	N Tier 2 N Tier 4
N 3. Computer services	N	8. Warehousing if primary business	Development Zone and Health Insurance Information
N 4. Customer service center for telecom. or financial services co.--Tiers 1-3	N	9. Warehousing at establishment--Tiers 1-3	Y Tier based on letter of commitment
	N	10. Wholesale trade	Date letter signed MM DD YY
Establishment's Name, Address, and County at which Credit is Generated	NAICS Code of Est.	000000	N Establishment in a development zone
JOHNSON AND JOHNSON PHARMAC	Wage standard for county where M&E are placed in service	0000	Date zone designated MM DD YY
5121 VALDEZ COURT DR	Average weekly wage of all jobs at this establishment	0000	Health insurance carrier XXXXXXXXXXXXX
RALEIGH NC 27605 WAKE			Health insurance policy no. XXXXXXXXXXXXX

Part 2. Computation of Credit Amount for Investing in M&E in 2005 (First installment of this credit may not be taken until 2006.)

1. Cost of eligible M & E purchased or leased and placed in service in N.C. during 2005	1.	00000000 . 00										
2. Cost of all eligible M & E in service in N.C. on the last day of 2005 (Enter here and in Part 3)	2.	00000000 . 00										
3. Cost of all eligible M & E in service in N.C. on the last day of the base year (From Part 3)	3.	00000000 . 00										
4. Line 2 minus Line 3 (If zero or less, enter zero)	4.	00000000 . 00										
5. Eligible Investment Amount Statewide (Lesser of Line 1 or Line 4)	5.	00000000 . 00										
6. Eligible Investment Amount at this Establishment	6.	00000000 . 00										
7. Tier threshold Note: If M & E placed in service over 2-year period, see instructions.	7.	00000000 . 00										
<table border="1"> <tr> <td>Tier 1 & Development Zone</td> <td>Tier 2</td> <td>Tier 3</td> <td>Tier 4</td> <td>Tier 5</td> </tr> <tr> <td>\$0-</td> <td>\$100,000</td> <td>\$200,000</td> <td>\$1,000,000</td> <td>\$2,000,000</td> </tr> </table>			Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	\$0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
\$0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000								
8. Excess of eligible investment amount over applicable threshold (Line 6 minus Line 7) If zero or less, stop here; you are not eligible for the credit	8.	00000000 . 00										

69903XX007



1 2 3 4 5 6 7 8
 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

NC-478B 2005 Page 2 (SD)

Legal Name (First 10 Characters) **JOHNSON &** SSN or FEIN **176453458**

Part 2. Computation of Credit Amount for Investing in M&E in 2005 (Continued)

9. Credit Amount for Investment in M & E at this Establishment in 2005 **9. 00000000.00**

Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M & E Credit History Table in Part 5

Tier 1 & Development Zone: 7%	Tier 2: 7%	Tier 3: 6%	Tier 4: 5%	Tier 5: 4%
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10. Amount of each future installment (Divide Line 9 by the number 7) (Credit taken in 7 installments) **10. 00000000.00**

Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2002	00000000	2003	00000000	2004	00000000	2005	00000000

Part 4. Computation of Amount To Be Taken in 2005

	Franchise	Income
11. 1st Installment of 2004 Credit (1/7th of 2004 credit amount)	00000000.00	00000000.00
12. 2nd Installment of 2003 Credit (1/7th of 2003 credit amount)	00000000.00	00000000.00
13. 3rd Installment of 2002 Credit (1/7th of 2002 credit amount)	00000000.00	00000000.00
14. 4th Installment of 2001 Credit (1/7th of 2001 credit amount)	00000000.00	00000000.00
15. 5th Installment of 2000 Credit (1/7th of 2000 credit amount)	00000000.00	00000000.00
16. 6th Installment of 1999 Credit (1/7th of 1999 credit amount)	00000000.00	00000000.00
17. 7th Installment of 1998 Credit (1/7th of 1998 credit amount)	00000000.00	00000000.00
18. Carryforwards (Portion of installments not taken for tax years 1996 - 2003)	00000000.00	00000000.00
19. Credit Amount to Take in Tax Year 2005	00000000.00	00000000.00

Add Lines 11-18; enter here and on Form NC-478, Part 1, Line 2

Part 5. M & E Credit History Table

Tax Year	1998	1999	2000	2001	2002	2003	2004	2005
Credit Amt.	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Installmt.	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	
1st								
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	
	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000		
2nd								
Income	00000000	00000000	00000000	00000000	00000000	00000000		
	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Franchise	00000000	00000000	00000000	00000000	00000000			
3rd								
Income	00000000	00000000	00000000	00000000	00000000			
	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
Franchise	00000000	00000000	00000000	00000000				
4th								
Income	00000000	00000000	00000000	00000000				
	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
Franchise	00000000	00000000	00000000					
5th								
Income	00000000	00000000	00000000					
	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
Franchise	00000000	00000000						
6th								
Income	00000000	00000000						
	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
Franchise	00000000							
7th								
Income	00000000							
CFs Taken	00000000	00000000	00000000	00000000	00000000	00000000	00000000	
CFs to Take in Future	00000000	00000000	00000000	00000000	00000000	00000000	00000000	
Exp. Inst.	00000000	00000000	00000000	00000000	00000000	00000000	00000000	



478B