

D-407TC (SD) 2005 Estates and Trusts Tax Credit Summary
 10-03-05 North Carolina Department of Revenue

Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

For Computer Use Only

01 00000000 05 00000000 06 00000000
 02 00000000 06 CT N GC N 10 00000000
 03 00000000 FM N PC N 12 00000000
 04 00000000 QB N 13 00000000

Line-by-Line Information

Part 1. Tax Credits Not Subject to 50% of Tax Limit

1. Credit for Tax Paid to Another State or Country 1. 00000000
 2. Rehabilitating an Income-Producing Historic Structure 2. 00000000
 3. Rehabilitating a Nonincome-Producing Historic Structure 3. 00000000
 4. Certain Real Property Donations 4. 00000000
 5. Handicapped Dwelling Units 5. 00000000
 6. Other 6. 00000000
 Conservation Tillage Gleaned Crops Qualified Business Investment
 Farm Machinery Poultry Composting
 7. Total Tax Credits Not Subject to 50% Limit 7. 00000000
 8. Amount of Income Tax Due 8. 00000000
 9. Enter the Lesser of Line 7 or Line 8 9. 00000000

Part 2. Tax Credits Subject to 50% of Tax Limit

10. Total Tax Credits Subject to 50% Limit Taken in Current Period 10. 00000000

Part 3. Total Credits Applied to Current Year

11. Add Lines 9 and 10 11. 00000000

Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2005

12. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 2 is taken. 12. 00000000
 13. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 3 is taken. 13. 00000000

Part 5. Tax Paid to Another State or Country

A. Allocation of Income and Tax Paid to Another State or Country (See instructions.)

	Fiduciary	Beneficiary 1	Beneficiary 2	Beneficiary 3
1. Identifying Number	00000000	00000000	00000000	00000000
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Share of Gross Income on which Tax was Paid to Another State or Country	00000000	00000000	00000000	00000000
4. Share of Tax Paid to Another State or Country	00000000	00000000	00000000	00000000

B. Computation of Tax Credit for Tax Paid to Another State or Country

1. Fiduciary's share of gross income taxed in another state or country 1. 00000000
 2. Fiduciary's share of total gross income 2. 00000000
 3. Percentage of income taxed in another state or country 3. 00.0000%
 4. Amount of North Carolina tax 4. 0000000000
 5. Computed tax credit 5. 0000000000
 6. Fiduciary's share of tax paid to another state or country 6. 00000000
 7. Enter the lesser of Line 5 or Line 6 here and on Part 1, Line 1 7. 00000000

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