

1 2 3 4 5 6 7 8
 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

CD-425 (SD)
 10-21-05

2005 Corporate Tax Credit Summary
 North Carolina Department of Revenue

Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

For Computer Use Only

01	00000000	13	00000000	16	00000000
02	00000000	14	00000000	17	00000000
03	PG Y RF N	15	00000000	18	00000000
	ER N	16	CP N CT N	23	00000000
03	00000000		GC N SC N	28B	00000000
08	00000000		PC N RF N	30	0000000000
11	00000000		QB N ER N	31	0000000000
12	00000000		HD N		

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year
 $365 - 000 = 000 \times 000000000 =$ 1. 00000000
 365

2. Major computer manufacturing facility 2. 00000000

3. Other franchise and tax credits not subject to
 50% of tax limit 3. 00000000
 1/2 of the amount of piped natural gas
 tax paid under G.S. 105-187.43
 Investing in Recycling Facilities
 Expenses Related to Dividends

4. Total franchise tax credits not subject to
 50% of tax limit 4. 00000000

16. Other income tax credits not subject
 to 50% of tax limit 16. 00000000

- Cogeneration Plant
- Conservation Tillage
- Gleaned Crops
- Subscriber Charges
- Poultry Composting
- Investing in Recycling Facilities
- Qualified Business Investments
- Expenses Related to Dividends
- Handicapped Dwelling

17. Income tax credits not
 subject to 50% of tax
 limit carried over from
 previous years 17. 00000000

18. Reinvestments by major
 recycling facilities 18. 00000000

19. Total income tax credits
 not subject to 50%
 of tax limit 19. 00000000

Part 2. Computation of Franchise Tax Credits Taken in 2005

5. Total franchise tax due 5. 00000000

6. Add Lines 2 and 3, enter result here 6. 00000000

7. Enter the lesser of Line 5 or 6 7. 00000000

8. Total franchise tax credits subject
 to 50% limit taken in 2005 8. 00000000

9. Enter the amount from Line 1 9. 00000000

10. Franchise Tax Credits Taken in 2005 10. 00000000

Part 4. Computation of Income Tax Credits Taken in 2005

20. N.C. net income tax due 20. 00000000

21. Add Lines 11 through 17 21. 00000000

22. Enter lesser of Line 20 or 21 22. 00000000

23. Total income tax credits subject to 50% limit
 taken in 2005 23. 00000000

24. Enter amount from Line 18 24. 00000000

25. Add Lines 22 through 24 25. 00000000

26. Add Lines 14 and 15 26. 00000000

27. Income tax credits subject to
 G.S. 105-130.5(a)(10) adjustment 27. 00000000

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(attach schedule for each credit)
 (S Corporations enter only amount of income tax credits
 allocated to nonresident shareholders filing composite)

11. Rehabilitating an income-producing
 historic structure 11. 00000000

12. Rehabilitating a nonincome-producing
 historic structure 12. 00000000

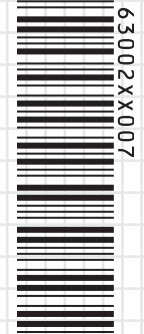
13. Major computer manufacturing facility 13. 00000000

14. Certain real property donations 14. 00000000

15. Savings and loan supervisory fees 15. 00000000

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Submit this form directly after Form CD-405 or CD-401S.



1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

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Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

Part 4. Computation of Income Tax Credits Taken in 2005 (cont.)

28. Income tax credit adjustment
a. C Corporation adjustment 28a. 00000000
b. S Corporation adjustment 28b. 00000000

If only one nonresident shareholder is filing composite or if all shareholders filing composite are subject to the same tax rate, multiply Line 27 by the current individual income tax rate used to calculate N.C. income tax. (See Form CD-401S, Schedule B, Line 22) Note: If there is more than one nonresident shareholder filing composite and all shareholders are not subject to the same income tax rate, see worksheet in instructions for adjustment computation.

29. Income Tax Credits Taken in 2005 29. 00000000

Part 5. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2005

30. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 11 is taken. 30. 0000000000
31. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 12 is taken. 31. 0000000000

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**