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1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5

CD-401S (SD)
10-21-05

S Corporation Tax Return 2005
North Carolina Department of Revenue

For calendar year 2005, or other tax year beginning MM DD YY and ending MM DD YY Tax year less than 12 months N

JOHNSON AND JOHNSON PHARMACEUTICALS INC 5121 VALDEZ COURT DR RALEIGH NC 27605-0001	Federal Employer ID Number 176453458 N.C. Secretary of State ID Number 6762532 NAICS Code 123456
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Amended Return Initial Filer Final Return LLC CD-479 NC-478 QSSS or Parent QSSS Escheatable Property

For Computer Use Only

JOHN 5121 27605 176453458 6762532 123456 QSSS N EP Y
PP P12345678 AR Y IF N FR N LLC N 479 N 478 Y

JOHNSON AND JOHNSON PHARMACEUTICALS INC

5121 VALDEZ CTXXXXXXXXXXXXXXXX35MAX RALEIGHXXXXXXXXXXXXX NC 27605

GR 000000000000 06B 000000000 17 -0000000000 27B 000000000
TA 000000000000 07 000000000 18 0000000000 27C 000000000
01 0000000000 08 000000000 20 -0000000000 27D 000000000
HCE Y 09 -0000000000 21 0000000000 29 000000000
02 0000000000 10 -0000000000 22 0000000000 30 000000000
03 0000000000 12 -0000000000 23 0000000000 37 000000000
05 000000000 14 000.0000 25 00 38 000000000
06A 000000000 16 -0000000000 27A 000000000 TN 000000000



Sch. A Computation of Franchise Tax				
1. Capital Stock, Surplus, & Undivided Profits	0000000000	11. N.C. Taxable Income	-0000000000	
Holding Company Exception	Y	12. Nonapportionable Income	-0000000000	
2. Investment in N.C. Tangible Property	0000000000	13. Apportionable Income	-0000000000	
3. Appraised Value of N.C. Tangible Property	0000000000	14. Apportionment Factor	000.0000%	
4. Taxable Amount	0000000000	15. Income Apportioned to N.C.	-0000000000	
5. Total Franchise Tax Due	0000000000	16. Nonapportionable Income Allocated to N.C.	-0000000000	
6. a. Application for Franchise Tax Extension	0000000000	17. Income Subject to N.C. Tax	-0000000000	
b. Tax Credits	0000000000	18. % Depletion over Cost - N.C. Property	0000000000	
7. Franchise Tax Due	0000000000	19. Total Net Taxable Income	-0000000000	
8. Franchise Tax Overpaid	0000000000	20. Amount of Line 19 Attributable to Nonresidents		
Sch. B Computation of Corporate Income Tax			Filing Composite	-0000000000
9. Shareholder's Shares of Corporate		21. Separately Stated Items of Income Attributable		
Income (Loss)	-0000000000	to Nonresidents Filing Composite		0000000000
10. Adjustments to Corporation Income (Loss)	-0000000000	22. N.C. Income Tax		0000000000

Sign Return Below Refund Due 000000000 Payment Due 000000000

I certify that, to the best of my knowledge, this return is accurate and complete.

Signature and Title of Officer _____ Corporate Telephone Number _____ Date _____
Signature of Paid Preparer _____ Preparer's Telephone Number _____ Preparer's FEIN, SSN, or PTIN _____

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Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530
Returns are due by the 15th day of the third month after the end of the income year.

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Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax

23.	Tax Credits Attributable to Nonresidents Filing Composite	000000000
24.	Net Tax Due for Nonresidents Filing Composite	000000000
25.	Annual Report Fee (\$20.00)	00
26.	Add Lines 24 and 25	000000000
27.	Payments	
a.	Application for Income Tax Extension	000000000
b.	2005 Estimated Tax (previous payments if amended)	000000000
c.	Partnership (Include Form D-403, NC K-1)	000000000
d.	Nonresident Withholding (Include 1099 or W-2)	000000000
28.	Add Lines 27a through 27d	000000000
29.	Income Tax Due	000000000
30.	Income Tax Overpaid	000000000

Tax Due or Refund

31.	Franchise Tax Due or Overpayment	-000000000
32.	Income Tax Due or Overpayment	-000000000
33.	Balance of Tax Due or Overpayment	-000000000
34.	Interest and Penalties	000000000
35.	Total Due	000000000
36.	Overpayment	000000000
37.	2006 Estimated Income Tax	000000000
38.	Amount to be Refunded	000000000

Sch. C Capital Stock, Surplus, and Undivided Profits

1.	Total capital stock outstanding less cost of treasury stock	000000000
2.	Paid-in or capital surplus	000000000
3.	Retained earnings	000000000
4.	Other surplus	000000000
5.	Deferred or unearned income	000000000
6.	Allowance for bad debts	000000000
7.	LIFO reserves	000000000
8.	Other reserves that do not represent definite and accrued legal liabilities	000000000
9.	Add Lines 1 through 8	000000000
10.	Affiliated indebtedness XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	000000000
11.	Line 9 plus (or minus) Line 10	000000000
12.	Apportionment factor	000.0000%
13.	Capital Stock, Surplus, and Undivided Profits	000000000

Sch. D Investment in N.C. Tangible Property

Inventory valuation method	XXX	
1.	Total inventories located in N.C.	000000000
2.	Total furniture, fixtures, and M & E located in N.C.	000000000
3.	Total land and buildings located in N.C.	000000000
4.	Total leasehold improvements and other N.C. tangible property	000000000

5.	Add Lines 1 through 4	000000000
6.	Acc. depreciation, depletion, and amortization	000000000
7.	Debts existing for N.C. real estate	000000000
8.	Investment in N.C. Tangible Property	000000000

Sch. E Appraised Value of N.C. Tangible Property

1.	County tax value of N.C. tangible property	000000000
2.	Appraised value of N.C. tangible property	000000000

Sch. G Ordinary Income (Loss) from Trade or Business Activities

1.	a. Gross receipts or sales	000000000
b.	Returns and allowances	000000000
c.	Balance - Line 1a minus 1b	000000000
2.	Cost of goods sold (Attach schedule)	000000000
3.	Gross Profit	000000000
4.	Net gain (loss) (Attach schedule)	000000000
5.	Other income (loss) (Attach schedule)	000000000
6.	Total Income (Loss)	000000000
7.	Compensation of officers (Attach schedule)	000000000
8.	Salaries and wages (less employment credits)	000000000
9.	Repairs and maintenance	000000000
10.	Bad debts	000000000
11.	Rents	000000000
12.	Taxes and licenses	000000000
13.	Interest	000000000
14.	a. Depreciation XXXXXXXXXXXXXXXXXXXXXXXX	000000000
b.	Depreciation included in cost of goods sold XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	000000000
c.	Balance - Line 14a minus 14b	000000000
15.	Depletion	000000000
16.	Advertising	000000000
17.	Pension, profit-sharing, and similar plans	000000000
18.	Employee benefit programs	000000000
19.	Other deductions (Attach schedule)	000000000
20.	Total Deductions	000000000
21.	Ordinary Business Income (Loss)	000000000

Sch. H Computation of Income (Loss)

1.	Ordinary business income (loss)	000000000
2.	Net rental real estate income (loss)	000000000
3.	Other net rental income (loss)	000000000
4.	Interest income	000000000
5.	Ordinary dividends	000000000
6.	Royalties	000000000
7.	Net short-term capital gain (loss)	000000000
8.	Net long-term capital gain (loss)	000000000
9.	Net section 1231 gain (loss)	000000000
10.	Other income (loss) (Attach Schedule)	000000000
11.	Total Income (Loss)	000000000

This page must be filed with the first page of Form CD-401S.

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Legal Name (First 10 Characters) **JOHNSON &** Federal Employer ID Number **176453458**

Sch. I Adjustments to Income (Loss)		Other Information -All Taxpayers Must Complete Schedule	
1. Additions to Income (Loss)		1. a. State of incorporation	XXXXXXXXXXXXXX
a. Taxes based on net income	000000000	b. Date incorporated	MM DD YY
b. Interest on non-N.C. obligations	000000000	2. Date of N.C. Certificate of Authority	MM DD YY
c. Capital loss carry-over	000000000	3. Trade or business: a. In N.C.	XXXXXXXXXXXXXX
d. Royalty paid to related members	000000000	b. Everywhere	XXXXXXXXXXXXXX
e. Expenses attributable to income not taxed	000000000	4. Principal place of business	XXXXXXXXXXXXXX
f. Other (Attach schedule)	000000000	5. a. What was the last year the IRS redetermined the corporation's federal taxable income?	XXX
2. Total Additions	000000000	b. Were adjustments reported to N.C.?	N
3. Deductions from Income (Loss)		6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation)	N
a. U.S. obligation interest (net of expenses)	000000000	Income Tax Rate Schedule	
b. Deductible dividends	000000000	6.00 % of the first \$12,750	
c. Capital loss not deducted on federal return	000000000	7.00 % of the amount over \$12,750 but less than \$60,000	
d. Royalty received from related members	000000000	7.75 % of the amount over \$60,000 but less than \$120,000	
e. Additional first-year depreciation	000000000	8.25 % of the amount over \$120,000	
f. Other (Attach schedule)	000000000		
4. Total Deductions	000000000		
5. Adjustments to Income (Loss)	000000000		

Sch. K Shareholders' Shares of Income, Adjustments, and Credits				
	Shareholder 1	Shareholder 2	Shareholder 3	Shareholder 4
1. Identifying Number	00000000	00000000	00000000	00000000
2. Name	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Address	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	000000000	000000000	000000000	000000000
6. Additions to income (loss)	000000000	000000000	000000000	000000000
7. Deductions from income (loss)	000000000	000000000	000000000	000000000
8. Income subject to N.C. tax	000000000	000000000	000000000	000000000
9. Share of tax credits	000000000	000000000	000000000	000000000
10. Tax withheld from nonwage compensation	000000000	000000000	000000000	000000000
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	000000000	000000000	000000000	000000000
12. Separately stated items of income (nonresidents only)	000000000	000000000	000000000	000000000
13. Net tax paid for shareholder by corporation (nonresidents only)	000000000	000000000	000000000	000000000
	Shareholder 5	Shareholder 6	Shareholder 7	Shareholders' Total
1. Identifying Number	00000000	00000000	00000000	
2. Name	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
3. Address	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	000000000	000000000	000000000	000000000
6. Additions to income (loss)	000000000	000000000	000000000	000000000
7. Deductions from income (loss)	000000000	000000000	000000000	000000000
8. Income subject to N.C. tax	000000000	000000000	000000000	000000000
9. Share of tax credits	000000000	000000000	000000000	000000000
10. Tax withheld from nonwage compensation	000000000	000000000	000000000	000000000
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	000000000	000000000	000000000	000000000
12. Separately stated items of income (nonresidents only)	000000000	000000000	000000000	000000000
13. Net tax paid for shareholder by corporation (nonresidents only)	000000000	000000000	000000000	000000000

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