

**2011 Tax Credit
Research and Development**
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	ABCDEFGHIJ	X	SSN or FEIN	123456789
SB A EP A	4	1234567890	12	1234567890 21I 1234567890
LR A OT A	5	1234567890	14	1234567890 22F 1234567890
UR A	6	1234567890	15	1234567890 22I 1234567890
WSTD 12345	7	1234567890	16	1234567890 23F 1234567890
AWWE 12345	8	1234567890	17	1234567890 23I 1234567890
1 1234567890	9	1234567890	18	1234567890 24F 1234567890
2 1234567890	10	1234567890	20	1234567 24I 1234567890
3 1234567890	11	1234567890	21F	1234567890

Part 1. Qualifying Information

Type of Research Expenses <i>(Mark all applicable properties.)</i> <input type="checkbox"/> Small Business <input type="checkbox"/> Low-tier Research <input type="checkbox"/> University Research <input type="checkbox"/> Eco-Industrial Park <input type="checkbox"/> Other	Establishment's Name, Address, and County at which Credit is Generated ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ	Other Business Information Wage standard for county where R & D is conducted 12345 Average weekly wage of all jobs at this establishment 12345 Health insurance carrier ABCDEFGHIJK Health insurance policy no. ABCDEFGHIJK
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Part 2. Computation of Credit for Research Performed in an Eco-Industrial Park

(If you complete Part 2, do not complete Parts 3, 4 or 5 for the same expenses. This credit must be taken in 2011.)

1. Total qualified Eco-Industrial Park research expenses	1. 1234567890.23
2. Credit amount for Eco-Industrial Park research expenses Multiply Line 1 by 35.0%	2. 1234567890.23

Part 3. Computation of Credit for North Carolina University Research Expenses

(If you complete Part 3, do not complete Parts 2, 4 or 5 for the same expenses. This credit must be taken in 2011.)

3. Total N.C. university research expenses	3. 1234567890.23
4. Credit amount for N.C. university research expenses Multiply Line 3 by 20.0%	4. 1234567890.23

Part 4. Computation of Credit for Qualified North Carolina Small Business Research Expenses

(If you complete Part 4, do not complete Parts 2, 3 or 5 for the same expenses. This credit must be taken in 2011.)

5. Total qualified N.C. small business research expenses	5. 1234567890.23
6. Credit amount for N.C. small business research expenses Multiply Line 5 by 3.25%	6. 1234567890.23

Part 5. Computation of Credit for Qualified North Carolina Low-Tier and Other Research Expenses

(If you complete Part 5, do not complete Parts 2, 3 or 4 for the same expenses. This credit must be taken in 2011.)

7. Total qualified North Carolina low-tier and other research expenses	7. 1234567890.23
8. Total qualified North Carolina low-tier research expenses	8. 1234567890.23
9. Credit amount for qualified North Carolina low-tier research expenses Multiply Line 8 by 3.25%	9. 1234567890.23

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Part 5. Computation of Credit for Qualified North Carolina Low-Tier and Other Research Expenses (continued)

(If you complete Part 5, do not complete Parts 2, 3 or 4 for the same expenses. This credit must be taken in 2011.)

10. Total qualified North Carolina other research expenses	10.	1234567890.23
Line 7 minus Line 8		
11. Credit amount for qualified North Carolina other research expenses	11.	1234567890.23
Multiply Line 10 by the applicable percentage(s) below; add the amounts and enter sum.		
● Multiply the first \$50 million by 1.25%		
● Multiply the amount over \$50 million but no more than \$200 million by 2.25%		
● Multiply the amount over \$200 million by 3.25%		

Part 6. Computation of Credit for Interactive Digital Media (This credit must be taken in 2011.)

12. Total qualified Interactive Digital Media expenses	12.	1234567890.23
13. Expense threshold	13.	12345.78
14. Excess of qualified Interactive Digital Media expenses over applicable threshold	14.	1234567890.23
Line 12 minus Line 13. If zero or less, stop here; you are not eligible for the credit.		
15. Amount of Line 14 paid to a participating community college or research university	15.	1234567890.23
16. Credit amount for qualified Interactive Digital Media expenses paid to a community college or research university	16.	1234567890.23
Multiply Line 15 by 20.0%		
17. Total other qualified Interactive Digital Media expenses	17.	1234567890.23
Line 14 minus Line 15.		
18. Credit amount for other qualified Interactive Digital Media expenses	18.	1234567890.23
Multiply Line 17 by 15.0%.		
19. Maximum Credit	19.	1234567.90
20. Credit amount for Interactive Digital Media	20.	1234567.90
Enter lesser of Line 16 plus Line 18 or Line 19		

Part 7. Computation of Amount To Be Taken in 2011

	Franchise	Income
21. Credit for N.C. Research and Development	1234567890.23	1234567890.23
Enter amount from Part 2, Line 2, Part 3, Line 4, Part 4, Line 6, OR the sum of Part 5, Lines 9 and 11		
22. Carryforwards	1234567890.23	1234567890.23
Portion of credit not taken for tax years 2005-2010		
23. Credit Amount to Take in Tax Year 2011	1234567890.23	1234567890.23
Add Lines 21 and 22; enter here and on Form NC-478, Part 1, Line 3b		
24. Credit for Interactive Digital Media	1234567890.23	1234567890.23
Enter amount from Part 6, Line 20 here and on Form NC-478, Part 1, Line 18		