

2011 Tax Credit  
Low-Income Housing  
North Carolina Department of Revenue

File with NC-478

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	123456789
1F	12345678	1I	12345678 X
2F	12345678	2I	12345678
3F	12345678	3I	12345678
4F	12345678	4I	12345678

Part 1. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Taken in 2008

**NOT APPLICABLE**

**IMPORTANT:** For most taxpayers, the credit for low-income housing has expired for low-income housing awarded a federal credit before January 1, 2003. Taxpayers who previously took the credit may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

69909xx013



**Part 2. Computation of Amount To Be Taken in 2011**

	Franchise	Income
<b>1. 5th Installment of 2007 Credit</b> 1/5th of 2007 credit amount	12345678.01	12345678.01
<b>2. 6th Installment of 2006 Credit</b> 1/5th of 2006 credit amount	12345678.01	12345678.01
<b>3. Carryforwards</b> Portion of installments not taken for tax years 2001-2010	12345678.01	12345678.01
<b>4. Credit Amount to Take in Tax Year 2011</b> Add Lines 1-3; enter here and on Form NC-478, Part 1, Line 8	12345678.01	12345678.01

**Part 3. Housing Credit History Table**

Tax Year	2006	2007
<b>Credit Amount</b>	12345678	12345678
<b>Installments</b>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
<b>1st</b> <input type="text" value="Franchise"/>	12345678	12345678
<input type="text" value="Income"/>	12345678	12345678
<b>2nd</b> <input type="text" value="Franchise"/>	<i>Taken in 2007</i> 12345678	<i>Taken in 2008</i> 12345678
<input type="text" value="Income"/>	12345678	12345678
<b>3rd</b> <input type="text" value="Franchise"/>	<i>Taken in 2008</i> 12345678	<i>Taken in 2009</i> 12345678
<input type="text" value="Income"/>	12345678	12345678
<b>4th</b> <input type="text" value="Franchise"/>	<i>Taken in 2009</i> 12345678	<i>Taken in 2010</i> 12345678
<input type="text" value="Income"/>	12345678	12345678
<b>5th</b> <input type="text" value="Franchise"/>	<i>Taken in 2010</i> 12345678	<i>Taken in 2011</i> 12345678
<input type="text" value="Income"/>	12345678	12345678
<b>6th</b> <input type="text" value="Franchise"/>	<i>Taken in 2011</i> 12345678	<i>Taken in 2012</i>
<input type="text" value="Income"/>	12345678	
<b>Carryforwards Taken</b>	12345678	12345678
<b>CFs to Take in Future</b>	12345678	12345678
<b>Expired Installments</b>	12345678	12345678