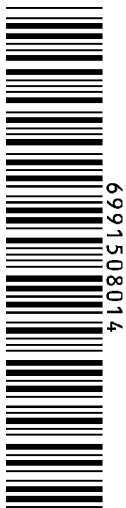


# 2011 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

Legal Name (First 10 Characters) <div style="border: 1px solid black; display: flex; justify-content: space-between; height: 20px;"> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> </div>	SSN or FEIN <div style="border: 1px solid black; display: flex; justify-content: space-between; height: 20px;"> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> <span style="border: 1px solid black; width: 20px; height: 20px;"></span> </div>
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Part 1. Qualifying Information											
<p><b>▶ Type of Renewable Energy Property</b></p> <p>Fill in all applicable circles:</p> <table style="width: 100%;"> <tr> <td><input type="radio"/> Biomass</td> <td><input type="radio"/> Passive solar</td> </tr> <tr> <td><input type="radio"/> Hydroelectric</td> <td><input type="radio"/> Daylighting</td> </tr> <tr> <td><input type="radio"/> Solar thermal</td> <td><input type="radio"/> Wind</td> </tr> <tr> <td><input type="radio"/> Combined Heat and Power</td> <td><input type="radio"/> Biofuels</td> </tr> <tr> <td><input type="radio"/> Solar electric</td> <td><input type="radio"/> Geothermal</td> </tr> </table>	<input type="radio"/> Biomass	<input type="radio"/> Passive solar	<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting	<input type="radio"/> Solar thermal	<input type="radio"/> Wind	<input type="radio"/> Combined Heat and Power	<input type="radio"/> Biofuels	<input type="radio"/> Solar electric	<input type="radio"/> Geothermal	<p><b>Address and County Where Energy Property is Placed in Service</b></p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div>
<input type="radio"/> Biomass	<input type="radio"/> Passive solar										
<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting										
<input type="radio"/> Solar thermal	<input type="radio"/> Wind										
<input type="radio"/> Combined Heat and Power	<input type="radio"/> Biofuels										
<input type="radio"/> Solar electric	<input type="radio"/> Geothermal										
<p><b>▶ Purpose Served</b></p> <p>Fill in applicable circles:</p> <p><input type="radio"/> Business purpose</p> <p><input type="radio"/> Nonbusiness purpose</p>											



Part 2. Computation of Credit Amount for Investing in Nonbusiness Property in 2011	
<i>(This credit must be taken in 2011.)</i>	
<b>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2011 for a nonbusiness purpose</b>	▶ <input style="width: 100px;" type="text"/> .00
<b>2. Multiply Line 1 by 35.0%</b>	▶ <input style="width: 100px;" type="text"/> .00
<b>3. Maximum credit</b> (Enter applicable maximum) <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> <ul style="list-style-type: none"> <li>● Enter \$1,400 per dwelling for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 per dwelling for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$8,400 for each installation of geothermal equipment</li> <li>● Enter \$10,500 for each installation of any other renewable energy property</li> </ul> </div>	▶ <input style="width: 100px;" type="text"/> .00
<b>4. Credit Amount for Investing in Nonbusiness Renewable Energy Property</b> Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	▶ <input style="width: 100px;" type="text"/> .00

Part 3. Computation of Credit Amount for Investing in Property Serving a Business Purpose in 2011	
<i>(The first installment of this credit must be taken in 2011.)</i>	
<b>5. Cost of renewable energy property placed in service in N.C. in 2011</b>	▶ <input style="width: 100px;" type="text"/> .00
<b>6. Multiply Line 5 by 35.0%</b>	▶ <input style="width: 100px;" type="text"/> .00
<b>7. Maximum credit</b> Enter \$2,500,000 for each installation of renewable energy property that serves a business purpose or \$5,000,000 for each installation at an Eco-Industrial Park	▶ <input style="width: 100px;" type="text"/> .00
<b>8. Credit Amount for Investing in Renewable Energy Property Serving a Business Purpose</b> Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5	▶ <input style="width: 100px;" type="text"/> .00
<b>9. Amount of each installment</b> (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	▶ <input style="width: 100px;" type="text"/> .00

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Part 4. Computation of Amount To Be Taken in 2011		Franchise	Income
<b>10. Nonbusiness Credit for 2011</b> <i>(From Part 2, Line 4)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>11. 1st Installment of 2011 Business Credit</b> <i>1/5th of 2011 credit amount (From Part 3, Line 9)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>12. 2nd Installment of 2010 Business Credit</b> <i>1/5th of 2010 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>13. 3rd Installment of 2009 Business Credit</b> <i>1/5th of 2009 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>14. 4th Installment of 2008 Business Credit</b> <i>1/5th of 2008 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>15. 5th Installment of 2007 Business Credit</b> <i>1/5th of 2007 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>16. Carryforwards</b> <i>Portion of nonbusiness credit not taken for tax years 2006-2010 or installments for business credit not taken for tax years 2002-2010</i>	▶	<input type="text"/> .00	<input type="text"/> .00
<b>17. Credit Amount to Take in Tax Year 2011</b> <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	<input type="text"/> .00	<input type="text"/> .00

**Part 5. Renewable Energy Property for Business Purposes Credit History Table**

Tax Year		2007	2008	2009	2010	2011	
<b>Credit Amount</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<b>Installments</b>	<b>1st</b>	Franchise	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>2nd</b>	Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>3rd</b>	Franchise	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>4th</b>	Franchise	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>5th</b>	Franchise	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Carryforwards Taken</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Carryforwards to Take in Future</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Expired Installments</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

