

# 2011 Tax Credit Investing in Central Office or Aircraft Facility Property North Carolina Department of Revenue

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
<input type="text"/>	<input type="text"/>	<input type="text"/>

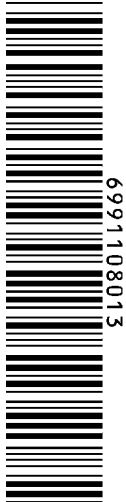
## Part 1. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2008

For most taxpayers, the credit for investing in central office or aircraft facility property expired for central office or aircraft facility property placed in service on or after January 1, 2007. Taxpayers who placed central office or aircraft facility property in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4. (See the instructions for NC-478E for exceptions to the sunset and further instructions.)

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2007	<input type="text"/>	.00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2007 (Enter here and in Part 4)	<input type="text"/>	.00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4, see instructions)	<input type="text"/>	.00
4. Line 2 minus Line 3 (If zero or less, enter zero)	<input type="text"/>	.00
5. Eligible investment amount statewide (Enter Line 1 minus Line 3)	<input type="text"/>	.00
6. Eligible investment amount at this establishment	<input type="text"/>	.00
7. Multiply Line 6 by 7%	<input type="text"/>	.00
8. Percentage of square feet of property used as central office or aircraft facility property	<input type="text"/>	%
9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2007 (Multiply Line 7 by Line 8)	<input type="text"/>	.00

## Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

10. Add the amount on Part 2, Line 9 for each establishment in 2007	<input type="text"/>	.00
11. Maximum credit for investments in 2007	<input type="text"/>	.00
12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2007 (Enter the lesser of Line 10 or Line 11, and here and in the Credit History Table in Part 6)	<input type="text"/>	.00
13. Amount of each future installment (Divide Line 12 by the number 7 (Credit is taken in 7 installments))	<input type="text"/>	.00



NC-478E

