

2011 Tax Credit Investing in Machinery and Equipment North Carolina Department of Revenue

Legal Name (First 10 Characters)

NAICS Code of Primary Business

SSN or FEIN

Part 1. Computation of Credit Amount for Investing in M&E in 2008

For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478B for exceptions to the sunset and further instructions.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2007 ▶ .00

2. Cost of all eligible M&E in service in N.C. on the last day of 2007
Enter here and in Part 3 ▶ .00

3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions) ▶ .00

4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.) ▶ .00

5. Eligible Investment Amount Statewide (Enter the amount from Line 4 or Line 4) ▶ .00

6. Eligible Investment Amount at this Establishment ▶ .00

7. Tier threshold (If M&E placed in service over 2-year period, see instructions.)

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000

▶ .00

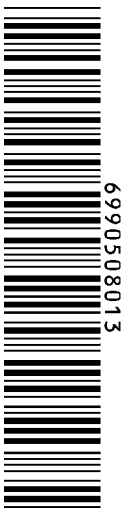
8. Excess of eligible investment amount over applicable threshold
Line 6 minus Line 7. If zero or less, stop here; you are not eligible for the credit. ▶ .00

9. Credit Amount for Investment in M&E at this Establishment in 2007
Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5 ▶ .00

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
7%	7%	6%	5%	4%

10. Amount of each future installment
Divide Line 9 by the number 7 (Credit is taken in 7 installments) ▶ .00

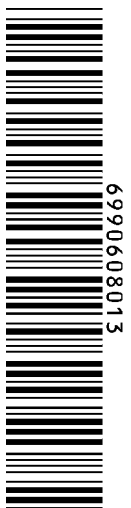
NOT APPLICABLE



NC-478B

Name _____

SSN or FEIN _____

Part 2. Computation of Amount To Be Taken in 2011		Franchise	Income
1. 4th Installment of 2007 Credit 1/7th of 2007 credit amount		▶ <input type="text"/> .00	<input type="text"/> .00
2. 5th Installment of 2006 Credit 1/7th of 2006 credit amount		▶ <input type="text"/> .00	<input type="text"/> .00
3. 6th Installment of 2005 Credit 1/7th of 2005 credit amount		▶ <input type="text"/> .00	<input type="text"/> .00
4. 7th Installment of 2004 Credit 1/7th of 2004 credit amount		▶ <input type="text"/> .00	<input type="text"/> .00
5. Carryforwards Portion of installments not taken for tax years 1999-2006		▶ <input type="text"/> .00	<input type="text"/> .00
6. Credit Amount to Take in Tax Year 2011 Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 2		▶ <input type="text"/> .00	<input type="text"/> .00

Part 3. M & E Credit History Table					
Tax Year	2004	2005	2006	2007	
Credit Amount	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Installments	1st	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	5th	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6th	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
7th	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Carryforwards Taken	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Carryforwards to Take in Future	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Expired Installments	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	