

2011 Tax Credit Creating New Jobs

North Carolina Department of Revenue

Legal Name (First 10 Characters) <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>	NAICS Code of Primary Business <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
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Part 1. Computation of Credit Amount for Jobs Created in 2008

For most taxpayers, the credit for creating new jobs expired for jobs created on or after January 1, 2007. Taxpayers who created jobs prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478A for exceptions to the sunset and further instructions.)

1. Number of additional full-time employees in N.C. in 2007 ▶

2. Number of positions included in Line 1 that are at this establishment ▶

3. Credit amount for each new job if establishment is in a development or agrarian growth zone
 Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	▶ <input style="width: 80px; height: 20px; border: 1px solid black;" type="text"/> .00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone
 Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	▶ <input style="width: 80px; height: 20px; border: 1px solid black;" type="text"/> .00

5. Credit Amount for Jobs Created at this Establishment in 2007
 Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 3 ▶ .00

6. Amount of each future installment
 Divide Line 5 by the number 4 (Credit is taken in 4 installments) ▶ .00

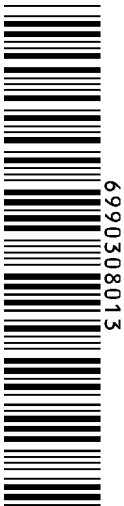
NOT APPLICABLE

Part 2. Computation of Amount To Be Taken in 2011

	Franchise	Income
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1. 4th Installment of 2007 Credit 1/4th of 2007 credit amount	▶ <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
2. Carryforwards Portion of installments not taken for tax years 2002-2006	▶ <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
3. Credit Amount to Take in Tax Year 2011 Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 1a	▶ <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00

File with NC-478



NC-478A

Name _____ SSN or FEIN _____

Part 3. Jobs Credit History Table			
Tax Year		2007	
Highest Number of Full-time Employees in NC During Year		<input type="text"/>	
Credit Amount		<input type="text"/>	
Installments	1st	Franchise <input type="text"/>	<i>Taken in 2008</i> <input type="text"/>
		Income <input type="text"/>	
	2nd	Franchise <input type="text"/>	<i>Taken in 2009</i> <input type="text"/>
		Income <input type="text"/>	
	3rd	Franchise <input type="text"/>	<i>Taken in 2010</i> <input type="text"/>
		Income <input type="text"/>	
	4th	Franchise <input type="text"/>	<i>Taken in 2011</i> <input type="text"/>
		Income <input type="text"/>	
	Carryforwards Taken		<input type="text"/>
	Carryforwards to Take in Future		<input type="text"/>
	Expired Installments		<input type="text"/>



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