

NC-478 (SD) 2011 Summary of Tax Credits Limited to 50% of Tax

11-14-11

North Carolina Department of Revenue

For calendar year 2011 or For other year starting 12 45 11 and ending 12 45 09

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, or IB-53 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST Your Social Security Number 123456789
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRST UVW Federal Employer ID Number 123456789

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1234 12 45 08 12 45 78 123456789 35F 12345678

01AF 12345678 10I 12345678 20I 12345678 35I 12345678

01AI 12345678 11F 12345678 26AF 12345678 36F 12345678

01BF 12345678 11I 12345678 26AI 12345678 36I 12345678

01BI 12345678 12F 12345678 26BF 12345678 37F 12345678

02F 12345678 12I 12345678 26BI 12345678 37I 12345678

02I 12345678 13F 12345678 27F 12345678 38F 12345678

03AF 12345678 13I 12345678 27I 12345678 38I 12345678

03AI 12345678 14F 12345678 28AF 12345678 39F 12345678

03BF 12345678 14I 12345678 28AI 12345678 39I 12345678

03BI 12345678 15F 12345678 28BF 12345678 40F 12345678

04F 12345678 15I 12345678 28BI 12345678 40I 12345678

04I 12345678 16F 12345678 29F 12345678 41F 12345678

05F 12345678 16I 12345678 29I 12345678 41I 12345678

05I 12345678 17F 12345678 30F 12345678 42F 12345678

06F 12345678 17I 12345678 30I 12345678 42I 12345678

06I 12345678 18F 12345678 31F 12345678 43F 12345678

07F 12345678 18I 12345678 31I 12345678 43I 12345678

07I 12345678 19 C A D A 32F 12345678 44 C A D A E A

08F 12345678 E A S A 32I 12345678 S A P A

08I 12345678 P A 33F 12345678 44F 12345678

09F 12345678 19F 12345678 33I 12345678 44I 12345678

09I 12345678 19I 12345678 34F 12345678 45F 12345678

10F 12345678 20F 12345678 34I 12345678 45I 12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

1F. Creating Jobs	A. Article 3A	1AF.	12345678
	B. Article 3J	1BF.	12345678
2F. Investing in M & E		2F.	12345678
3F. Research and Development	A. Article 3A	3AF.	12345678
	B. Article 3F	3BF.	12345678
4F. Worker Training		4F.	12345678
5F. Investing in Central Office or Aircraft Facility Prop.		5F.	12345678
6F. Investing in Business Property (Article 3J)		6F.	12345678
7F. Investing in Renewable Energy Property		7F.	12345678
8F. Low-Income Housing		8F.	12345678
9F. Technology Commercialization		9F.	12345678
10F. Renewable Fuel Facility		10F.	12345678
11F. Small Business Health Insurance		11F.	12345678
12F. Work Opportunity		12F.	12345678
13F. Constructing a Railroad Intermodal Facility		13F.	12345678
14F. Investing in Real Property		14F.	12345678
15F. Biodiesel Producers		15F.	12345678
16F. Donate Funds to Nonprofit Organization		16F.	12345678
17F. Renewable Energy Property Facility		17F.	12345678
18F. Interactive Digital Media		18F.	12345678
19F. Other Franchise Tax Credits Subject to 50% Limit			
<input type="checkbox"/> Dev Zone Project	<input type="checkbox"/> Cig for Export	<input type="checkbox"/> Ports	19F. 12345678
<input type="checkbox"/> Substantial Invest	<input type="checkbox"/> Cig for Export/Increasing Employment		
20F. Total Franchise Tax Credits Subject to 50% Limit		20F.	12345678

Part 2. Computation of 50% Franchise Tax Limit

21F. Amount of Franchise Tax Due	21F.	12345678
22F. Franchise Tax Credits Not Subject to 50% Limit	22F.	12345678
23F. Line 21F minus Line 22F, but not less than zero	23F.	12345678
24F. Multiply Line 23F by 50%	24F.	12345678
25F. Lesser of Line 20F or Line 24F	25F.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2011

26F. Creating Jobs	A. Article 3A	26AF.	12345678
	B. Article 3J	26BF.	12345678
27F. Investing in M & E		27F.	12345678
28F. Research and Development	A. Article 3A	28AF.	12345678
	B. Article 3F	28BF.	12345678
29F. Worker Training		29F.	12345678
30F. Investing in Central Office or Aircraft Facility Prop.		30F.	12345678
31F. Investing in Business Property (Article 3J)		31F.	12345678
32F. Investing in Renewable Energy Property		32F.	12345678
33F. Low-Income Housing		33F.	12345678
34F. Technology Commercialization		34F.	12345678
35F. Renewable Fuel Facility		35F.	12345678
36F. Small Business Health Insurance		36F.	12345678
37F. Work Opportunity		37F.	12345678
38F. Constructing a Railroad Intermodal Facility		38F.	12345678
39F. Investing in Real Property		39F.	12345678
40F. Biodiesel Producers		40F.	12345678
41F. Donate Funds to Nonprofit Organization		41F.	12345678
42F. Renewable Energy Property Facility		42F.	12345678
43F. Interactive Digital Media		43F.	12345678
44F. Other Franchise Tax Credits Subject to 50% of Tax Limit			
<input type="checkbox"/> Dev Zone Project	<input type="checkbox"/> Cig for Export	<input type="checkbox"/> Ports	44F. 12345678
<input type="checkbox"/> Substantial Invest	<input type="checkbox"/> Cig for Export/Increasing Employment		
45F. Total Franchise Tax Credits Subject to 50% Limit		45F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit

1I. Creating Jobs	A. Article 3A	1AI.	12345678
	B. Article 3J	1BI.	12345678
2I. Investing in M & E		2I.	12345678
3I. Research and Development	A. Article 3A	3AI.	12345678
	B. Article 3F	3BI.	12345678
4I. Worker Training		4I.	12345678
5I. Investing in Central Office or Aircraft Facility Prop.		5I.	12345678
6I. Investing in Business Property (Article 3J)		6I.	12345678
7I. Investing in Renewable Energy Property		7I.	12345678
8I. Low-Income Housing		8I.	12345678
9I. Technology Commercialization		9I.	12345678
10I. Renewable Fuel Facility		10I.	12345678
11I. Small Business Health Insurance		11I.	12345678
12I. Work Opportunity		12I.	12345678
13I. Constructing a Railroad Intermodal Facility		13I.	12345678
14I. Investing in Real Property		14I.	12345678
15I. Biodiesel Producers		15I.	12345678
16I. Donate Funds to Nonprofit Organization		16I.	12345678
17I. Renewable Energy Property Facility		17I.	12345678
18I. Interactive Digital Media		18I.	12345678
19I. Other Income Tax Credits Subject to 50% Limit			
<input type="checkbox"/> Dev Zone Project	<input type="checkbox"/> Cig for Export	<input type="checkbox"/> Ports	19I. 12345678
<input type="checkbox"/> Substantial Invest	<input type="checkbox"/> Cig for Export/Increasing Employment		
20I. Total Income Tax Credits Subject to 50% Limit		20I.	12345678

Part 2. Computation of 50% Income Tax Limit

21I. Amount of Income Tax Due	21I.	12345678
22I. Income Tax Credits Not Subject to 50% Limit	22I.	12345678
23I. Line 21I minus Line 22I, but not less than zero	23I.	12345678
24I. Multiply Line 23I by 50%	24I.	12345678
25I. Lesser of Line 20I or Line 24I	25I.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2011

26I. Creating Jobs	A. Article 3A	26AI.	12345678
	B. Article 3J	26BI.	12345678
27I. Investing in M & E		27I.	12345678
28I. Research and Development	A. Article 3A	28AI.	12345678
	B. Article 3F	28BI.	12345678
29I. Worker Training		29I.	12345678
30I. Investing in Central Office or Aircraft Facility Prop.		30I.	12345678
31I. Investing in Business Property (Article 3J)		31I.	12345678
32I. Investing in Renewable Energy Property		32I.	12345678
33I. Low-Income Housing		33I.	12345678
34I. Technology Commercialization		34I.	12345678
35I. Renewable Fuel Facility		35I.	12345678
36I. Small Business Health Insurance		36I.	12345678
37I. Work Opportunity		37I.	12345678
38I. Constructing a Railroad Intermodal Facility		38I.	12345678
39I. Investing in Real Property		39I.	12345678
40I. Biodiesel Producers		40I.	12345678
41I. Donate Funds to Nonprofit Organization		41I.	12345678
42I. Renewable Energy Property Facility		42I.	12345678
43I. Interactive Digital Media		43I.	12345678
44I. Other Income Tax Credits Subject to 50% of Tax Limit			
<input type="checkbox"/> Dev Zone Project	<input type="checkbox"/> Cig for Export	<input type="checkbox"/> Ports	44I. 12345678
<input type="checkbox"/> Substantial Invest	<input type="checkbox"/> Cig for Export/Increasing Employment		
45I. Total Income Tax Credits Subject to 50% Limit		45I.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____