NC K-1
D-407
10-11

2011 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

North Carolina Department of Revenue

For calendar year **2011,** or fiscal year beginning *(MM-DD)* - - 1 1 and ending *(MM-DD-YY)* - - -

Beneficiary's Identifying Number

Beneficiary's Name, Address, and Zip Code

Federal Employer ID Number

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Estate's or Trust's Name, Address, and Zip Code

	Estate's or Trust's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Beneficiaries	**1.** Beneficiary's share of income (loss) *(Beneficiary's share of amount from Federal Form 1041, Line 18)*		*(This amount should already be included in federal taxable income)*
	2. Beneficiary's share of additions to income (loss) *(From Form D-407, Schedule B, Line 3)*		
	a. Addition for bonus depreciation		Page 3, Line 38
	b. Other additions to income (loss)		Page 3, Line 40
	3. Beneficiary's share of deductions from income (loss) *(From Form D-407, Schedule B, Line 4)*		
	a. Deduction for bonus depreciation		Page 3, Line 48
	b. Other deductions from income (loss)		Page 4, Line 52
	4. Share of tax paid to another state or country *(From Form D-407TC, Part 6, Line 4)*		Form D-400TC *(See Form D-400 instructions)*
	5. a. Share of Tax Credit for Small Businesses That Pay N.C. Unemployment Insurance		Form D-400TC *(See Form D-400 instructions)*
	b. Share of other tax credits		Form D-400TC *(See Form D-400 instructions)*
Nonresidents Only	**6.** Portion of Line 1 above that is from N.C. sources *(Do not include intangible income from any source or business income from sources outside North Carolina)*		The sum of Lines 6 and 7, minus Line 8, must be included on Page 4, Line 54
	7. Portion of Line 2 above that is attributable to N.C. source income		
	8. Portion of Line 3 above that is attributable to N.C. source income		