

2011 Estates and Trusts Income Tax Return

North Carolina Department of Revenue

For calendar year **2011**, or fiscal year beginning (MM-DD) - - **11** and ending (MM-DD-YY) - -

Name of Estate or Trust (Legal Name) (USE CAPITAL LETTERS FOR NAME AND ADDRESS)

Name of Fiduciary (Circle one): Administrator Executor Other Federal Employer ID Number -

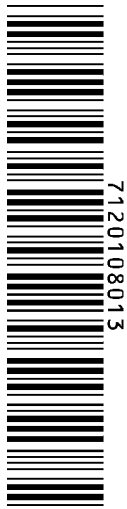
Address Apartment Number

City State Zip Code - County (Enter first five letters)

Fill in all applicable circles:
 Initial Return
 Amended Return
 Final Return
 Entity has Nonresident Beneficiaries
 Qualified Funeral Trust

If estate return, was final distribution of assets made during the tax year?
 Yes No

▶ Enter the amount of bonus depreciation from Schedule NC K-1, Line 2a for the fiduciary and all nonresident beneficiaries , , , .00

<p>1. Federal taxable income (From Federal Form 1041, Line 22)</p> <p>2. Additions to taxable income (From Schedule B, Fiduciary Column, Line 3)</p> <p>3. Add Lines 1 and 2</p> <p>4. Deductions from taxable income (From Schedule B, Fiduciary Column, Line 4)</p> <p>5. Line 3 minus Line 4</p> <p>6. Did the entity receive for the benefit of a nonresident beneficiary intangible income from any source or business income from sources outside of North Carolina? If so, enter the portion of Line 5 attributable to this income; otherwise, enter zero.</p> <p>7. North Carolina taxable income (Line 5 minus Line 6)</p> <p>8. Tax (Use the Tax Rate Schedule on Page 2 to calculate the tax)</p> <p>9. Tax credits (From Form D-407TC, Line 13)</p> <p>10. Tax paid with extension</p> <p>11. Other prepayments of tax</p> <p>12. Tax paid by partnerships or S Corporations and North Carolina tax withheld reported on Form 1099R (See instructions)</p> <p>13. Tax Credit for Small Businesses That Pay N.C. Unemployment Insurance (From Form D-407TC, Part 5, Line 18b)</p> <p>14. Total tax credits and payments (Add Lines 9 through 13)</p> <p>15. Tax Due - If Line 8 is more than Line 14, subtract and enter the result</p> <p>16. 16a. Penalties <input type="text"/>, <input type="text"/> .00 16b. Interest <input type="text"/>, <input type="text"/> .00 (Add Lines 16a and 16b and enter the total on Line 16c)</p> <p>17. Add Lines 15 and 16c and enter the total - Pay this Amount</p> <p>18. If Line 8 is less than Line 14, subtract and enter the Amount to be Refunded</p>	<p>If amount on Line 1, 3, 5, 6, or 7 is negative fill in circle.</p> <p>Example: <input checked="" type="radio"/></p> 	<table border="0"> <tr><td>▶ 1.</td><td><input checked="" type="radio"/></td><td><input type="text"/>, <input type="text"/>, <input type="text"/>, <input type="text"/></td><td>.00</td></tr> <tr><td>▶ 2.</td><td><input type="radio"/></td><td><input type="text"/>, <input type="text"/>, <input type="text"/>, <input type="text"/></td><td>.00</td></tr> <tr><td>▶ 3.</td><td><input checked="" type="radio"/></td><td><input type="text"/>, <input type="text"/>, <input type="text"/>, <input type="text"/></td><td>.00</td></tr> <tr><td>▶ 4.</td><td><input type="radio"/></td><td><input type="text"/>, <input type="text"/>, <input type="text"/>, <input type="text"/></td><td>.00</td></tr> <tr><td>▶ 5.</td><td><input checked="" type="radio"/></td><td><input type="text"/>, <input type="text"/>, <input 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I certify that, to the best of my knowledge, this return is accurate and complete. If prepared by a person other than fiduciary, this certification is based on all information of which the preparer has any knowledge.

Signature of Fiduciary Representing Estate or Trust _____ Date _____ Signature of Preparer Other Than Fiduciary _____ Date _____

▶ - - Daytime Telephone Number (Include area code.)

▶ - - Preparer's Daytime Telephone Number (Include area code.)

Legal Name (First 10 Characters)

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Federal Employer ID Number

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Estate Information:

Date of Decedent's Death _____

If no return filed last year, reason why _____

Trust Information:

Date Trust Created _____

Name and Address of Grantor _____

If no return filed last year, reason why _____

Schedule A. North Carolina Fiduciary Adjustments (See instructions.)

Additions to Federal Taxable Income

- | | | | |
|--|----|----------------------|-----|
| 1. Interest income from obligations of states other than North Carolina | 1. | <input type="text"/> | .00 |
| 2. State, local, or foreign income taxes deducted on the federal return | 2. | <input type="text"/> | .00 |
| 3. Adjustment for Bonus Depreciation | 3. | <input type="text"/> | .00 |
| 4. Other additions to federal taxable income (See instructions) | 4. | <input type="text"/> | .00 |
| 5. Total additions to federal taxable income (Add lines 1 through 4)
<i>Apportion the additions on Line 5 between the beneficiaries and the fiduciary on Schedule B, Line 3 below</i> | 5. | <input type="text"/> | .00 |

Deductions from Federal Taxable Income

- | | | | |
|--|------------------------------------|------------------------------------|-----|
| 6. Interest income from obligations of the United States or United States' possessions | 6. | <input type="text"/> | .00 |
| 7. Taxable portion of Social Security and Railroad Retirement benefits | 7. | <input type="text"/> | .00 |
| 8. Federal, state, or local government retirement benefits exclusion
<i>(Not to exceed \$4,000 - See instructions)</i> | 8. | <input type="text"/> | .00 |
| 9. Private retirement benefits exclusion <i>(Not to exceed \$2,000)</i> | 9. | <input type="text"/> | .00 |
| 10. Add Lines 8 and 9 | 10. | <input type="text"/> | .00 |
| 11. Enter the amount from Line 10 or \$4,000, whichever is less | 11. | <input type="text"/> | .00 |
| 12. State, local, or foreign income tax refunds reported as income on federal return | 12. | <input type="text"/> | .00 |
| 13. Adjustment for bonus depreciation added back in 2008, 2009, and 2010
<i>(Add Lines 13a, 13b, and 13c and enter on Line 13d)</i> | 13d. | <input type="text"/> | .00 |
| 13a. 2008 <input type="text"/> .00 | 13b. 2009 <input type="text"/> .00 | 13c. 2010 <input type="text"/> .00 | |
| 14. Other deductions from federal taxable income (See instructions) | 14. | <input type="text"/> | .00 |
| 15. Total deductions from federal taxable income (Add Lines 6, 7, 11, 12, 13d, and 14)
<i>Apportion the deductions on Line 15 between the beneficiaries and the fiduciary on Schedule B, Line 4 below</i> | 15. | <input type="text"/> | .00 |

Schedule B. Allocation of Adjustments (See instructions.) **Important** If more than three beneficiaries, include separate schedule for additional beneficiaries.

Attach other pages if needed.	Fiduciary	Beneficiary 1	Beneficiary 2	Beneficiary 3
1. Identifying Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2. Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3. Additions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4. Deductions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Important: The fiduciary must provide each beneficiary an NC K-1 for Form D-407 or other information necessary for the beneficiary to prepare the appropriate North Carolina Income Tax Return.

Tax Rate Schedule

If the amount on Page 1, Line 7 is more than	But not over	The tax is
\$0	\$12,750	6% of the amount on Line 7
\$12,750	\$60,000	\$765 + 7% of amount over \$12,750
\$60,000	-----	\$4,072.50 + 7.75% of amount over \$60,000