

# 2011 Partnership Income Tax Return

North Carolina Department of Revenue

For calendar year 2011, or fiscal year beginning (MM-DD)

-  - 11

and ending (MM-DD-YY)

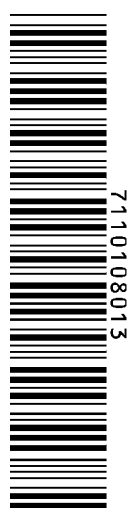
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Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS) <input type="text"/> Legal Name Continued <input type="text"/>		Federal Employer ID Number <input type="text"/> - <input type="text"/> If LLC, Enter N.C. Secretary of State ID <input type="text"/>	Fill in all applicable circles: <input type="radio"/> Initial Return <input type="radio"/> Amended Return <input type="radio"/> Final Return <input type="radio"/> Entity is Partnership <input type="radio"/> Entity is LLC <input type="radio"/> Entity has Nonresident Owners <input type="radio"/> Entity has Escheatable Property <input type="radio"/> NC-478 is attached
Address <input type="text"/> City <input type="text"/> State <input type="text"/> Zip Code <input type="text"/> - <input type="text"/> Apartment Number <input type="text"/> County (Enter first five letters) <input type="text"/>			
Enter the amount of bonus depreciation from Schedule NC K-1, Line 2a for all nonresident partners <input type="text"/> , <input type="text"/> , <input type="text"/> .00		<b>Important</b> If partnership operated only in North Carolina and all partners were North Carolina residents, complete only Lines 4 and 6, Part 1 (and Lines 12 or 13 if any payments were made), Part 3A, and Part 4.	

## Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)

<b>1. Enter the total income or loss (Add Lines 1 through 11 of Schedule K, Federal Form 1065)</b>	▶	1.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>2. Guaranteed payments to partners (See instructions)</b>	▶	2.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>3. Line 1 minus Line 2</b>	▶	3.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>4. Additions to federal taxable income (From Part 4, Line 5)</b>	▶	4.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>5. Add Lines 3 and 4</b>	▶	5.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>6. Deductions from federal taxable income (From Part 4, Line 10). The total additions and deductions on Lines 4 and 6 should be allocated to the individual partners in Part 3 of this form.</b>	▶	6.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>7. Line 5 minus Line 6</b>	▶	7.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>8. Net distributive partnership income apportioned to North Carolina (See instructions)</b>	▶	8.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>9. Net distributive partnership income solely from business activities in North Carolina (See instructions)</b>	▶	9.	<input checked="" type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>10. Net tax due for nonresident partners from Part 3, Line 22a. If net overpayment, skip this Line and go to Line 11.</b>	▶	10.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>11. Net overpayment for nonresident partners from Part 3, Line 22b.</b>	▶	11.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>12. Tax paid with extension</b>	▶	12.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>13. Other prepayments of tax (If filing an amended return, see instructions)</b>	▶	13.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>14. Tax paid by other partnerships or by S Corporations and tax withheld from personal services income (See instructions)</b>	▶	14.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>15. Add Lines 12 through 14</b>	▶	15.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>16. Total tax due for nonresident partners (If net tax due on Line 10 is more than Line 15, subtract Line 15 from Line 10 and enter the result.)</b>	▶	16.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>17. 17a. Penalties</b> <input type="text"/> , <input type="text"/> .00 <b>17b. Interest</b> <input type="text"/> , <input type="text"/> .00 <small>(Add Lines 17a and 17b and enter the total on Line 17c)</small>	▶	17c.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>18. Total Due for nonresident partners (Add Lines 16 and 17c and enter the result. The manager of the partnership must pay this amount with the return.)</b>	▶	18.	<input type="radio"/>	\$ <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00
<b>19. Amount to be Refunded (If net tax due on Line 10 is less than Line 15, subtract Line 10 from Line 15 and enter the result. If there is a net overpayment on Line 11, add to Line 15 and enter the result.)</b>	▶	19.	<input type="radio"/>	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/>	.00

If amount on Line 1, 3, 5, 7, 8, or 9 is negative, fill in circle.  
 Example:



Legal Name (First 10 Characters)

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Federal Employer ID Number

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**Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States**  
See Form D-403A, Instructions for Partnership Income Tax Return

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Inventories	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Other property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Total (Add Lines 1-4)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input type="text"/>		<input type="text"/>		
7. Rented property (Multiply annual rents by 8)	<input type="text"/>		<input type="text"/>		<b>Factor</b>
8. <b>Property Factor</b> Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
9. Gross payroll	<input type="text"/>		<input type="text"/>	<input type="text"/>	
10. Compensation of general executive officers	<input type="text"/>		<input type="text"/>	<input type="text"/>	
11. <b>Payroll Factor</b> Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
12. <b>Sales Factor (Attach schedule)</b> Divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>	<input type="text"/>	%
13. <b>Sales Factor</b> Enter the same factor as on Line 12				<input type="text"/>	%
14. <b>Total of Factors</b> Add Lines 8, 11, 12, and 13				<input type="text"/>	%
15. <b>N.C. Apportionment Percentage</b> Divide Line 14 by the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner				<input type="text"/>	%

Legal Name (First 10 Characters)

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**Important**

If more than three partners, include separate schedule for additional partners.

Federal Employer ID Number

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**Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items**

Complete Lines 1 through 8 for all partners.

**B. Computation of North Carolina Taxable Income for Nonresident Partners**

Complete Lines 9 through 17 for all nonresident partners.

**C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax**

Complete Lines 18 through 22.

A	Attach other pages if needed.	Partner 1	Partner 2	Partner 3																														
1.	Identifying Number	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
2.	Name	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
3.	Address	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
4.	Partner's share percentage	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %										
5.	Type of partner <i>(Ex: Ind., Corp., Part.)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
6.	Additions to income (loss) <i>(To Form NC K-1, Line 2)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
7.	Deductions from income (loss) <i>(To Form NC K-1, Line 3)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
8.	a. Share of Tax Credit for Small Businesses That Pay N.C. Unemployment Insurance <i>(To Form NC K-1, Line 4a)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	b. Share of other tax credits <i>(To Form NC K-1, Line 4b)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
B	9. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 8	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	10. Percentage from Line 4 times amount on Part 1, Line 8	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	11. Add Lines 9 and 10	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	12. Apportionment percentage from Part 2, Line 15	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %										
	13. Multiply Line 11 by Line 12	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
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	16. Separately stated items of income attributable to nonresident partners	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	17. North Carolina taxable income <i>(Add Lines 13, 14, 15, and 16)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
C	18. Tax Due <i>(See Tax Rate Schedule on Page 4)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	19. Tax credits allocated to nonresident partners from Lines 8a and 8b above	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	20. Net Tax Due <i>(If Line 18 is more than Line 19, subtract and enter the result)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	21. Net Overpayment <i>(If Line 18 is less than Line 19, subtract and enter the result)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	22. Add the amounts on Lines 20 and 21 for all partners. If net tax due, enter the result on Line 22a. If net overpayment, enter the result on Line 22b.	Enter net tax due here and on Part 1, Line 10		Enter net overpayment here and on Part 1, Line 11																														
		22a.	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											22b.																				

Legal Name (First 10 Characters)

□ □ □ □ □ □ □ □ □ □

Federal Employer ID Number

□ □ - □ □ □ □ □ □

**Part 4. North Carolina Adjustments to Federal Taxable Income** (See instructions.)

**Additions to Federal Taxable Income**

- 1. Interest income from obligations of states other than North Carolina 1.  .00
- 2. State, local, or foreign income taxes deducted on the federal return 2.  .00
- 3. Adjustment for Bonus Depreciation 3.  .00
- 4. Other additions to federal taxable income (See Form D-401, Individual Income Tax Instructions, for other additions that may be applicable to partnerships) 4.  .00
- 5. Total additions to federal taxable income (Add Lines 1 through 4 and enter total here and on Part 1, Line 4) 5.  .00

**Deductions from Federal Taxable Income**

- 6. Interest income from obligations of the United States or United States' possessions 6.  .00
- 7. State, local, or foreign income tax refunds reported as income on federal return 7.  .00
- 8. Adjustment for bonus depreciation added back in 2008, 2009 and 2010 (Add Lines 8a, 8b, and 8c enter on Line 8d)
  - 8a. 2008  .00
  - 8b. 2009  .00
  - 8c. 2010  .00
  - 8d.  .00
- 9. Other deductions from federal taxable income (See Form D-401, Individual Income Tax Instructions, for other deductions that may be applicable to partnerships) 9.  .00
- 10. Total deductions from federal taxable income (Add Lines 6, 7, 8d, and 9 and enter total here and on Part 1, Line 6) 10.  .00

**Tax Rate Schedule**

If the amount of each nonresident partner's share of N.C. taxable income (from Part 3, Line 17) is more than

\$0  
\$12,750  
\$60,000

**But not over**

\$12,750  
\$60,000  
- - - -

**The tax is**

6% of the taxable income  
\$765 + 7% of taxable income over \$12,750  
\$4,072.50 + 7.75% of taxable income over \$60,000

I certify that, to the best of my knowledge, this return is accurate and complete.

If prepared by a person other than the managing partner, this certification is based on all information of which preparer has any knowledge.

Signature of Managing Partner

Date

Signature of Preparer Other Than Managing Partner

Date

□ □ □ □ - □ □ □ □ - □ □ □ □

Daytime Telephone Number (Include area code)

Address

□ □ □ □ - □ □ □ □ - □ □ □ □

Preparer's Daytime Telephone Number (Include area code)

If entity is an LLC and it converted to an LLC during the tax year, enter entity name prior to conversion: \_\_\_\_\_

**MAIL TO:** North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0645