



### Schedule of When to Pay Estimated Income Tax

Determine the amount and the due date of each installment to be paid in accordance with the following table:

If a corporation's estimated tax reduced by tax credits is \$500 or more, it meets the requirement for making payments. If this requirement is first met:	The number of installments to be paid is:	The following percentage of the estimated tax must be paid on or before the 15th day of the:			
		4th month	6th month	9th month	12th month
Before the 1st day of the 4th month of the taxable year	4	25	25	25	25
After the last day of the 3rd month and before the 1st day of the 6th month of the taxable year	3		33 1/3	33 1/3	33 1/3
After the last day of the 5th month and before the 1st day of the 9th month of the taxable year	2			50	50
After the last day of the 8th month and before the 1st day of the 12th month of the taxable year	1				100

### Failure to Pay Estimated Tax

Failure to pay the required amount of estimated income tax will subject the corporation to interest on the underpayment of estimated income tax provided in Article 4C of Chapter 105 of the General Statutes. It is important to estimate the corporation's income tax carefully to avoid interest on the underpayment of estimated income tax.