

2011 Corporate Tax Credit Summary
North Carolina Department of Revenue

Legal Name (First 10 Characters) ABCDEFGHIJ Federal Employer ID Number 123456789

For Computer Use Only									
01	12345678	14A	12345678	21	CP	A	CT	A	
02	12345678	14B	12345678		HD	A	PC	A	
03	12345678	15A	12345678		SC	A	RF	A	
04	12345678	15B	12345678		QB	A	ER	A	
05	PG A RF A	16A	12345678		GC	A			
	ER A AA A	16B	12345678	21					12345678
05	12345678	17	12345678	22					12345678
10	12345678	18	12345678	23					12345678
13A	12345678	19	12345678	28					12345678
13B	12345678	20	12345678						

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year
365 - 123 = 123 x 123456789 = 1. 12345678
 365

2. Major computer manufacturing facility 2. 12345678

3. Revitalizing an income-producing historic mill facility 3. 12345678

4. Revitalizing a nonincome-producing historic mill facility 4. 12345678

5. Other franchise and tax credits not subject to 50% of tax limit 5. 12345678

1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
 Investing in Recycling Facilities
 Expenses Related to Dividends
 Additional Annual Report Fee Paid

6. Total franchise tax credits not subject to 50% of tax limit 6. 12345678

Part 2. Computation of Franchise Tax Credits Taken in 2011

7. Total franchise tax due 7. 12345678

8. Nonrefundable franchise tax credits 8. 12345678

9. Enter the lesser of Line 7 or 8 9. 12345678

10. Total franchise tax credits subject to 50% of tax limit taken in 2011 10. 12345678

11. Refundable franchise tax credits 11. 12345678

12. Franchise Tax Credits Taken in 2011 12. 12345678

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit
(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 13 through 23.)

13. Rehabilitating an income-producing historic structure

A. Enter qualified rehabilitation expenditures 13a. 12346578

B. Enter credit amount 13b. 12345678

14. Rehabilitating a nonincome-producing historic structure

A. Enter rehabilitation expenses 14a. 12345678

B. Enter installment amount of credit 14b. 12345678

15. Revitalizing an income-producing historic mill facility

A. Enter qualified rehabilitation expenditures 15a. 12346578

B. Enter credit amount 15b. 12345678

16. Revitalizing a nonincome-producing historic mill facility

A. Enter rehabilitation expenses 16a. 12345678

B. Enter installment amount of credit 16b. 12345678



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- 17. Major computer manufacturing facility 17. 12346578
- 18. Certain real property donations 18. 12346578
- 19. Savings and loan supervisory fees 19. 12346578
- 20. Recycling Oyster Shells 20. 12346578
- 21. Other income tax credits not subject to 50% of tax limit 21. 12346578
 - Cogeneration Plant Subscriber Charges Gleaned Crops
 - Conservation Tillage Investing in Recycling Facilities
 - Handicapped Dwelling Qualified Business Investments
 - Poultry Composting Expenses Related to Dividends
- 22. Income tax credits not subject to 50% of tax limit carried over from previous years 22. 12346578
- 23. Small business unemployment insurance 23. 12346578
- 24. Total income tax credits not subject to 50% of tax limit 24. 12346578

Part 4. Computation of Income Tax Credits Taken in 2011

- 25. N.C. net income tax due 25. 12346578
- 26. Nonrefundable income tax credits 26. 12346578
- 27. Enter lesser of Line 25 or 26 27. 12346578
- 28. Total income tax credits subject to 50% of tax limit taken in 2011 28. 12346578
- 29. Refundable income tax credits 29. 12346578
- 30. Add Lines 27 through 29 30. 12346578
- 31. Income tax credits not subject to G.S. 105-130.5(a)(10) adjustment 31. 12346578
- 32. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment 32. 12346578
- 33. Income tax credit adjustment (C Corporations only) 33. 12346578
- 34. Income Tax Credits Taken in 2011 34. 12346578

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**