

2009 Tax Credit Research and Development North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Qualifying Information

Type of Research Expenses (Fill in applicable circles.)

- Small Business
- Low-tier Research
- University Research
- Other

Name, Address, and County at which Credit is Generated

Other Business Information

- ▶ Wage standard for county where R & D is conducted
- ▶ Average weekly wage of all jobs at this establishment
- Health insurance carrier
- Health insurance policy number

Part 2. Computation of Credit for North Carolina University R & D Expenses.

(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2009.)

- 1. Total N.C. university R & D expenses .00
- 2. Credit amount for N.C. university R & D expenses
Multiply Line 1 by 20.0%; enter result here and on Part 5, Line 10 .00

Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.

(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2009.)

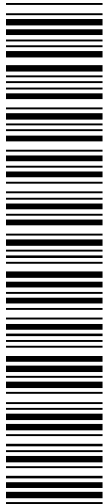
- 3. Total qualified N.C. small business R & D expenses .00
- 4. Credit amount for N.C. small business R & D expenses
Multiply Line 3 by 3.25% .00

Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.

(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2009.)

- 5. Total qualified North Carolina low-tier and other R & D expenses .00
- 6. Total qualified North Carolina low-tier R & D expenses .00
- 7. Credit amount for qualified North Carolina low-tier R & D expenses
Multiply Line 6 by 3.25% .00
- 8. Total qualified North Carolina other R & D expenses
Line 5 minus Line 6 .00
- 9. Credit amount for qualified North Carolina other R & D expenses
Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum. .00

- Multiply the first \$50 million by 1.25%
- Multiply the amount over \$50 million but no more than \$200 million by 2.25%
- Multiply the amount over \$200 million by 3.25%



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NC-478I

Name _____ SSN or FEIN _____

Part 5. Computation of Amount To Be Taken in 2009	Franchise	Income
10. Credit for N.C. University R & D Expenses Enter amount from Part 2, Line 2	<input type="text"/> .00	<input type="text"/> .00
11. Credit for Qualified N.C. R & D Expenses Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9	<input type="text"/> .00	<input type="text"/> .00
12. Carryforwards Portion of credit not taken for tax years 2005-2008	<input type="text"/> .00	<input type="text"/> .00
13. Credit Amount to Take in Tax Year 2009 Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	<input type="text"/> .00	<input type="text"/> .00



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