

NC-478 (SD) 2009 Summary of Tax Credits Limited to 50% of Tax

9-29-09

North Carolina Department of Revenue

For calendar year 2009 or For other year starting 12 45 09 and ending 12 45 09

Filing Status: 1. Individual 2. Joint Filer 3. Estate 4. Trust 5. Insurance Company 6. C-Corporation 7. Pass-through

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST Your Social Security Number 123456789
ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRSTUWV Federal Employer ID Number 123456789

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 123456789 Was 2009 D-400
Filed by ELF? A FS 1

ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRST

1234 12 45 08 12 45 78 123456789 33F 12345678

01AF 12345678 09I 12345678 19I 12345678 33I 12345678

01AI 12345678 10F 12345678 25AF 12345678 34F 12345678

01BF 12345678 10I 12345678 25AI 12345678 34I 12345678

01BI 12345678 11F 12345678 25BF 12345678 35F 12345678

02F 12345678 11I 12345678 25BI 12345678 35I 12345678

02I 12345678 12F 12345678 26F 12345678 36F 12345678

03AF 12345678 12I 12345678 26I 12345678 36I 12345678

03AI 12345678 13F 12345678 27AF 12345678 37F 12345678

03BF 12345678 13I 12345678 27AI 12345678 37I 12345678

03BI 12345678 14F 12345678 27BF 12345678 38F 12345678

04F 12345678 14I 12345678 27BI 12345678 38I 12345678

04I 12345678 15F 12345678 28F 12345678 39F 12345678

05F 12345678 15I 12345678 28I 12345678 39I 12345678

05I 12345678 16F 12345678 29F 12345678 40F 12345678

06AF 12345678 16I 12345678 29I 12345678 40I 12345678

06AI 12345678 17F 12345678 30AF 12345678 41F 12345678

06BF 12345678 17I 12345678 30AI 12345678 41I 12345678

06BI 12345678 18 C A D A 30BF 12345678 42 C A D A E A

07F 12345678 E A S A 30BI 12345678 S A P A

07I 12345678 P A 31F 12345678 42F 12345678

08F 12345678 18F 12345678 31I 12345678 42I 12345678

08I 12345678 18I 12345678 32F 12345678 43F 12345678

09F 12345678 19F 12345678 32I 12345678 43I 12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

1F. Creating Jobs A. Article 3A	1AF.	12345678
B. Article 3J	1BF.	12345678
2F. Investing in M & E	2F.	12345678
3F. Research and Development A. Article 3A	3AF.	12345678
B. Article 3F	3BF.	12345678
4F. Worker Training	4F.	12345678
5F. Investing in Central Office or Aircraft Facility Prop.	5F.	12345678
6F. Investing in Business Property A. Article 3B	6AF.	12345678
B. Article 3J	6BF.	12345678
7F. Investing in Renewable Energy Property	7F.	12345678
8F. Low-Income Housing	8F.	12345678
9F. Technology Commercialization	9F.	12345678
10F. Non-Hazardous Dry-Cleaning Equipment	10F.	12345678
11F. Renewable Fuel Facility	11F.	12345678
12F. Small Business Health Insurance	12F.	12345678
13F. Work Opportunity	13F.	12345678
14F. Constructing a Railroad Intermodal Facility	14F.	12345678
15F. Investing in Real Property	15F.	12345678
16F. Biodiesel Producers	16F.	12345678
17F. Donate Funds to Nonprofit Organization	17F.	12345678
18F. Other Franchise Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Dev Zone Project <input type="checkbox"/> Cig for Export <input type="checkbox"/> Ports	18F.	12345678
<input type="checkbox"/> Substantial Invest <input type="checkbox"/> Cig for Export/Increasing Employment		
19F. Total Franchise Tax Credits Subject to 50% Limit	19F.	12345678

Part 2. Computation of 50% Franchise Tax Limit

20F. Amount of Franchise Tax Due	20F.	12345678
21F. Franchise Tax Credits Not Subject to 50% Limit	21F.	12345678
22F. Line 20F minus Line 21F, but not less than zero	22F.	12345678
23F. Multiply Line 22F by 50%	23F.	12345678
24F. Lesser of Line 19F or Line 23F	24F.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2009

25F. Creating Jobs A. Article 3A	25AF.	12345678
B. Article 3J	25BF.	12345678
26F. Investing in M & E	26F.	12345678
27F. Research and Development A. Article 3A	27AF.	12345678
B. Article 3F	27BF.	12345678
28F. Worker Training	28F.	12345678
29F. Investing in Central Office or Aircraft Facility Prop.	29F.	12345678
30F. Investing in Business Property A. Article 3B	30AF.	12345678
B. Article 3J	30BF.	12345678
31F. Investing in Renewable Energy Property	31F.	12345678
32F. Low-Income Housing	32F.	12345678
33F. Technology Commercialization	33F.	12345678
34F. Non-Hazardous Dry-Cleaning Equipment	34F.	12345678
35F. Renewable Fuel Facility	35F.	12345678
36F. Small Business Health Insurance	36F.	12345678
37F. Work Opportunity	37F.	12345678
38F. Constructing a Railroad Intermodal Facility	38F.	12345678
39F. Investing in Real Property	39F.	12345678
40F. Biodiesel Producers	40F.	12345678
41F. Donate Funds to Nonprofit Organization	41F.	12345678
42F. Other Franchise Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Dev Zone Project <input type="checkbox"/> Cig for Export <input type="checkbox"/> Ports	42F.	12345678
<input type="checkbox"/> Substantial Invest <input type="checkbox"/> Cig for Export/Increasing Employment		
43F. Total Franchise Tax Credits Subject to 50% Limit	43F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit

1I. Creating Jobs A. Article 3A	1AI.	12345678
B. Article 3J	1BI.	12345678
2I. Investing in M & E	2I.	12345678
3I. Research and Development A. Article 3A	3AI.	12345678
B. Article 3F	3BI.	12345678
4I. Worker Training	4I.	12345678
5I. Investing in Central Office or Aircraft Facility Prop.	5I.	12345678
6I. Investing in Business Property A. Article 3B	6AI.	12345678
B. Article 3J	6BI.	12345678
7I. Investing in Renewable Energy Property	7I.	12345678
8I. Low-Income Housing	8I.	12345678
9I. Technology Commercialization	9I.	12345678
10I. Non-Hazardous Dry-Cleaning Equipment	10I.	12345678
11I. Renewable Fuel Facility	11I.	12345678
12I. Small Business Health Insurance	12I.	12345678
13I. Work Opportunity	13I.	12345678
14I. Constructing a Railroad Intermodal Facility	14I.	12345678
15I. Investing in Real Property	15I.	12345678
16I. Biodiesel Producers	16I.	12345678
17I. Donate Funds to Nonprofit Organization	17I.	12345678
18I. Other Income Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Dev Zone Project <input type="checkbox"/> Cig for Export <input type="checkbox"/> Ports	18I.	12345678
<input type="checkbox"/> Substantial Invest <input type="checkbox"/> Cig for Export/Increasing Employment		
19I. Total Income Tax Credits Subject to 50% Limit	19I.	12345678

Part 2. Computation of 50% Income Tax Limit

20I. Amount of Income Tax Due	20I.	12345678
21I. Income Tax Credits Not Subject to 50% Limit	21I.	12345678
22I. Line 20I minus Line 21I, but not less than zero	22I.	12345678
23I. Multiply Line 22I by 50%	23I.	12345678
24I. Lesser of Line 19I or Line 23I	24I.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2009

25I. Creating Jobs A. Article 3A	25AI.	12345678
B. Article 3J	25BI.	12345678
26I. Investing in M & E	26I.	12345678
27I. Research and Development A. Article 3A	27AI.	12345678
B. Article 3F	27BI.	12345678
28I. Worker Training	28I.	12345678
29I. Investing in Central Office or Aircraft Facility Prop.	29I.	12345678
30I. Investing in Business Property A. Article 3B	30AI.	12345678
B. Article 3J	30BI.	12345678
31I. Investing in Renewable Energy Property	31I.	12345678
32I. Low-Income Housing	32I.	12345678
33I. Technology Commercialization	33I.	12345678
34I. Non-Hazardous Dry-Cleaning Equipment	34I.	12345678
35I. Renewable Fuel Facility	35I.	12345678
36I. Small Business Health Insurance	36I.	12345678
37I. Work Opportunity	37I.	12345678
38I. Constructing a Railroad Intermodal Facility	38I.	12345678
39I. Investing in Real Property	39I.	12345678
40I. Biodiesel Producers	40I.	12345678
41I. Donate Funds to Nonprofit Organization	41I.	12345678
42I. Other Income Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Dev Zone Project <input type="checkbox"/> Cig for Export <input type="checkbox"/> Ports	42I.	12345678
<input type="checkbox"/> Substantial Invest <input type="checkbox"/> Cig for Export/Increasing Employment		
43I. Total Income Tax Credits Subject to 50% Limit	43I.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____