

2009 Partnership Income Tax Return

North Carolina Department of Revenue

For calendar year **2009**, or fiscal year beginning (MM-DD) - - **09** and ending (MM-DD-YY) - -

Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS)

Legal Name Continued

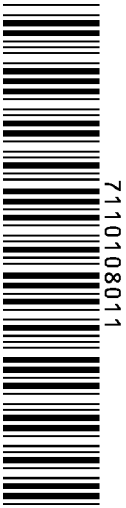
Federal Employer ID Number
 -
If LLC, Enter N.C. Secretary of State ID

- Fill in all applicable circles:
- Initial Return
 - Amended Return
 - Final Return
 - Entity is Partnership
 - Entity is LLC
 - Entity has Nonresident Owners
 - Entity has Escheatable Property
 - NC-478 is attached

Address Apartment Number
City State Zip Code - County (Enter first five letters)

Important If partnership operated only in North Carolina and all partners were North Carolina residents, complete only Lines 4 and 6, Part 1 (and Lines 13 or 14 if any payments were made), Part 3A, and Part 4.

Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)



1. Enter the total income or loss (Add Lines 1 through 11 of Schedule K, Federal Form 1065)	▶	1.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
2. Guaranteed payments to partners (See instructions)	▶	2.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
3. Line 1 minus Line 2		3.	<input checked="" type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
4. Additions to federal taxable income (From Part 4, Line 5)	▶	4.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
5. Add Lines 3 and 4		5.	<input checked="" type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
6. Deductions from federal taxable income (From Part 4, Line 11). The total additions and deductions on Lines 4 and 6 should be allocated to the individual partners in Part 3 of this form	▶	6.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
7. Line 5 minus Line 6		7.	<input checked="" type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
8. Net distributive partnership income to be apportioned to North Carolina (See instructions)	▶	8.	<input checked="" type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
9. Net distributive partnership income solely from business activities in North Carolina (See instructions)	▶	9.	<input checked="" type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
10. a. Tax due for nonresident partners (Add the amounts on Part 3, Line 18a for each partner)		10a.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
b. Surtax due for nonresident partners (Add the amounts on Part 3, Line 18b for each partner)	▶	10b.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
11. Tax Credits allocated to nonresident partners (Add the amounts on Part 3, Line 19 for each partner)		11.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
12. Net tax due for nonresident partners (Add the amounts on Part 3, Line 20 for each partner)	▶	12.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
13. Tax paid with extension	▶	13.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
14. Other prepayments of tax (If filing an amended return, see instructions)	▶	14.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
15. Tax paid by other partnerships or by S Corporations and tax withheld from personal services income (See instructions)	▶	15.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
16. Add Lines 13 through 15		16.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
17. Total tax due for nonresident partners (If Line 12 is more than Line 16, subtract and enter the result)	▶	17.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
18. Penalties and interest (See instructions)		18.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
19. Total Due for nonresident partners (Add Lines 17 and 18 and enter the result. The manager of the partnership must pay this amount with the return)		19.	\$	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00
20. Amount to be Refunded (If Line 12 is less than Line 16, subtract and enter the result)	▶	20.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	.00

If amount on Line 1, 3, 5, 7, 8, or 9 is negative, fill in circle.
Example:

Legal Name (First 10 Characters)

--	--	--	--	--	--	--	--	--	--

Federal Employer ID Number

		-							
--	--	---	--	--	--	--	--	--	--

Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States
See Form D-403A, Instructions for Partnership Income Tax Return

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Inventories	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Other property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Total (Add Lines 1-4)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
7. Rented property (Multiply annual rents by 8)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Factor
8. Property Factor Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
9. Gross payroll	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
10. Compensation of general executive officers	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
11. Payroll Factor Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
12. Sales Factor (Attach schedule) Divide Column 1 by Column 2 and enter factor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
13. Sales Factor Enter the same factor as on Line 12				<input type="text"/>	%
14. Total of Factors Add Lines 8, 11, 12, and 13				<input type="text"/>	%
15. N.C. Apportionment Percentage Divide Line 14 by the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner				<input type="text"/>	%

Legal Name (First 10 Characters)

--	--	--	--	--	--	--	--	--	--

Important

If more than three partners, include separate schedule for additional partners.

Federal Employer ID Number

		-							
--	--	---	--	--	--	--	--	--	--

Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items

Complete Lines 1 through 8 for all partners.

B. Computation of North Carolina Taxable Income for Nonresident Partners

Complete Lines 9 through 17 for all nonresident partners.

C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax

Complete Lines 18 through 20.

A		Partner 1	Partner 2	Partner 3																														
Attach other pages if needed.																																		
1.	Identifying Number	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
2.	Name	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
3.	Address	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
4.	Partner's share percentage	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %										
5.	Type of partner <i>(Ex: Ind., Corp., Part.)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
6.	Additions to income (loss) <i>(To Form NC K-1, Line 2)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
7.	Deductions from income (loss) <i>(To Form NC K-1, Line 3)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
8.	Share of tax credits <i>(To Form NC K-1, Line 4)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
B																																		
9.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 8	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
10.	Percentage from Line 4 times amount on Part 1, Line 8	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
11.	Add Lines 9 and 10	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
12.	Apportionment percentage from Part 2, Line 15	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> %										
13.	Multiply Line 11 by Line 12	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
14.	Guaranteed payments to nonresident partners applicable to income on Part 1, Line 9	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
15.	Percentage from Line 4 times amount on Part 1, Line 9	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
16.	Separately stated items of income attributable to nonresident partners	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
17.	North Carolina taxable income <i>(Add Lines 13, 14, 15, and 16)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
C																																		
18.	a. Tax Due <i>(See Tax Rate Schedule on Page 4)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
	b. Surtax Due <i>(See Surtax Percentage Table on Page 4)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
19.	Tax credits allocated to nonresident partners from Line 8 above	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										
20.	Net Tax Due <i>(Line 18a plus 18b minus Line 19)</i>	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

Legal Name (First 10 Characters)

□ □ □ □ □ □ □ □ □ □

Federal Employer ID Number

□ □ - □ □ □ □ □ □ □ □

Part 4. North Carolina Adjustments to Federal Taxable Income (See instructions.)

Additions to Federal Taxable Income

- 1. Interest income from obligations of states other than North Carolina 1. .00
- 2. State, local, or foreign income taxes deducted on the federal return 2. .00
- 3. Adjustment for bonus depreciation 3. .00
- 4. Other additions to federal taxable income (See Form D-401, Individual Income Tax Instructions, for other additions that may be applicable to partnerships) 4. .00
- 5. Total additions to federal taxable income (Add Lines 1 through 4 and enter total here and on Part 1, Line 4) 5. .00

Deductions from Federal Taxable Income

- 6. Interest income from obligations of the United States or United States' possessions 6. .00
- 7. State, local, or foreign income tax refunds reported as income on federal return 7. .00
- 8. Adjustment for additional first-year depreciation added back in 2002, 2003, and 2004 (See Line instructions) 8. .00
- 9. Adjustment for bonus depreciation added back in 2008 (See Line instructions) 9. .00
- 10. Other deductions from federal taxable income (See Form D-401, Individual Income Tax Instructions, for other deductions that may be applicable to partnerships) 10. .00
- 11. Total deductions from federal taxable income (Add Lines 6, 7, 8, 9, and 10 and enter total here and on Part 1, Line 6) 11. .00

If the amount of each nonresident partner's share of N.C. taxable income (from Part 3, Line 17) is more than

\$0
\$12,750
\$60,000

Tax Rate Schedule

But not over

\$12,750
\$60,000
- - - -

The tax is

6% of the taxable income
\$765 + 7% of taxable income over \$12,750
\$4,072.50 + 7.75% of taxable income over \$60,000

Surtax Percentage Table

If NC Taxable Income shown for nonresident partner on Part 3, Line 17 is

Greater than \$60,000 but does not exceed \$150,000
Greater than \$150,000

The Applicable Percentage is

2%
3%

Surtax Computation

NC income tax
 (Enter amount from Part 3, Line 18a for nonresident partner)
 X
 Applicable percentage
 (from table above)
 =
 Surtax
 (Enter the surtax due on Part 3, Line 18b)

I certify that, to the best of my knowledge, this return is accurate and complete.

If prepared by a person other than the managing partner, this certification is based on all information of which preparer has any knowledge.

Signature of Managing Partner

Date

Signature of Preparer Other Than Managing Partner

Date

□ □ □ □ - □ □ □ □ - □ □ □ □ □ □

Daytime Telephone Number (Include area code)

Address

□ □ □ □ - □ □ □ □ - □ □ □ □ □ □

Preparer's Daytime Telephone Number (Include area code)

If entity is an LLC and it converted to an LLC during the tax year, enter entity name prior to conversion: _____