CD-419
8-09

Application for Extension
Franchise and Corporate Income Tax
North Carolina Department of Revenue

DRAFT

GENERAL INSTRUCTIONS

North Carolina law provides for an extension of time to file a North Carolina C Corporation Tax Return (CD-405) or S Corporation Tax Return (CD-401S). **To obtain an extension, a taxpayer must complete this application and file the completed form by the original due date of the corporate tax return.** When timely filed, Form CD-419 extends the due date of the return by 6 months. An extension of time to file the return does not extend the time to pay the amount of tax due. If you do not pay the full amount of tax due by the original due date of the return, interest and penalties will be assessed. **North Carolina does not accept the federal extension in lieu of Form CD-419.** *(Note: For North Carolina tax purposes, an income year that ends on any day other than the last day of the month is considered to end on the last day of the month nearest to the last day of the actual income year.)*

Corporations have the option of filing the Annual Report, Form CD-479, either in paper form with the Department of Revenue or in electronic form online with the Secretary of State. If the corporation elects to file the Annual Report in paper form with the Department of Revenue, include the Annual Report fee with the corporation's expected income tax liability. *(See Part 1, Line 4.)*

SPECIFIC INSTRUCTIONS

1. Complete Part 1, Computation of Tax Paid with Application for Extension, to determine the amount of tax to be paid with this application.
2. Complete Part 2, Application for Extension for Franchise and Corporate Income Tax. Provide the following information in the space provided:
   - Fill in the applicable circle if the corporation is either a tax exempt entity, a foreign corporation whose federal statutory due date is the 15th day of the 7th month, a cooperative, or a mutual association. ***(Note: Nonprofit organizations that have been determined to be tax exempt, cooperatives, and mutual associations are not subject to franchise tax and should enter a zero on Part 1, Lines 1, 2, 3 and 9.)***
   - Enter the beginning and ending dates of the tax year.
   - Enter the Federal Employer Identification Number (FEIN) and the N.C. Secretary of State ID Number (SOS number).
   - Enter the legal name exactly as specified in the Articles of Incorporation or Certificate of Authority as registered with the N.C. Secretary of State.

Part 1. Computation of Tax Paid with Application for Extension

1.	**Total Franchise Tax Due** *(Minimum $35.00)*	.00
2.	**Allowable Franchise Tax Credits** *(From Form CD-425)*	.00
3.	**Net Franchise Tax Due** Line 1 minus Line 2	.00
4.	**Total Corporate Income Tax Due** *(Include surtax and Annual Report fee if filing Annual Report with the Department of Revenue)*	.00
5.	**Estimated Income Tax Payments** *(Include any prior year's overpayment applied to current tax year)*	.00
6.	**Allowable Corporate Income Tax Credits** *(From Form CD-425)*	.00
7.	**Net Corporate Income Tax Due** Line 4 minus Line 5 and Line 6	.00
8.	**Total Franchise and Corporate Income Tax Due with this Application** Line 3 plus (or minus) Line 7	.00

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IMPORTANT

Is Line 8 less than zero?

○ **Yes** **Franchise Tax and Corporate Income Tax are not due with this application.**
- Enter zero on Lines 9 and 10.

○ **No** **Franchise Tax, Corporate Income Tax, or both are due with this application.**
- **If Line 3 is greater than zero and Line 7 is greater than zero,** then **BOTH Franchise Tax and Corporate Income Tax are due.**
  Enter the amount from Line 3 on Line 9 and enter the amount from Line 7 on Line 10.
- **If Line 3 is greater than zero but Line 7 is less than zero,** then **Franchise Tax is due** but **NO Corporate Income Tax is due.**
  Enter the amount from Line 8 on Line 9 and enter zero on Line 10.
- **If Line 3 is less than zero and Line 7 is greater than zero,** then **NO Franchise Tax is due** but **Corporate Income Tax is due.**
  Enter zero on Line 9 and enter the amount on Line 8 on Line 10.

Part 2. Application for Extension for Franchise and Corporate Income Tax

Fill in circle if: *(See specific instructions above)*

○ Tax Exempt ○ Cooperative or Mutual Association ○ Foreign Corporation

Beginning Tax Year *(MM-DD-YY)* – –

Ending Tax Year *(MM-DD-YY)* – –

Federal Employer ID Number –

N.C. Secretary of State ID Number

Legal Name *(First 35 Characters)* *USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS*

Address

City **State** **Zip Code**

9. Franchise Tax Paid .00

10. Corporate Income Tax Paid .00

$ .00

Total Tax Paid with Application *(Add Lines 9 and 10)*

File and pay online at **www.dornc.com** Click on Electronic Services

Mail to: N.C. Department of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0520

If tax paid with this application, include a check or money order in U.S. currency from a domestic bank.