

2008 Tax Credit Investing in Real Property

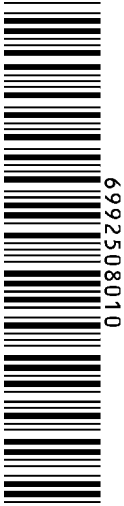
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
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Part 1. Computation of Credit for Investing in Real Property in 2008 *(If you invested in real property in more than one county, use a separate Form NC-478L for each county. The first installment of this credit may not be taken until 2009.)*

1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2008	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2008 <i>(See instructions if property is leased)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
3. Cost of eligible real property in N.C. on the last day of 2008 <i>(Enter here and in Part 2)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
4. Cost of eligible real property in N.C. on the last day of the base year <i>(From Part 2, see instructions)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
5. Line 3 minus Line 4 <i>(If Line 5 is zero or less, stop here; you are not eligible for credit)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
6. Eligible Investment Amount Statewide <i>(Enter the lesser of Line 2 or Line 5)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
7. Amount of Line 6 located in this county	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
8. Percentage of real property used in eligible business in 2008	<input style="width: 20%; height: 20px; border: 1px solid black;" type="text"/> %
9. Eligible Investment Amount in this County <i>Multiply Line 7 by Line 8</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
10. Credit Amount for Investment in Real Property in this County in 2008 <i>Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00
11. Amount of each future installment <i>Divide Line 10 by the number 7 (Credit is taken in 7 installments)</i>	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/> .00



NC-478L

Part 2. Real Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2005	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/>	2006	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/>	2007	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/>	2008	<input style="width: 80%; height: 20px; border: 1px solid black;" type="text"/>

Name _____

SSN or FEIN _____

Part 3. Computation of Amount To Be Taken in 2008		Franchise	Income
12. 1st Installment of 2007 Credit 1/7 of the 2007 Credit Amount	▶	<input type="text"/>	<input type="text"/>
13. 2nd Installment (Credit may not be taken until 2009)	▶	<input type="text"/>	<input type="text"/>
14. 3rd Installment (Credit may not be taken until 2010)	▶	<input type="text"/>	<input type="text"/>
15. 4th Installment (Credit may not be taken until 2011)	▶	<input type="text"/>	<input type="text"/>
16. 5th Installment (Credit may not be taken until 2012)	▶	<input type="text"/>	<input type="text"/>
17. 6th Installment (Credit may not be taken until 2013)	▶	<input type="text"/>	<input type="text"/>
18. 7th Installment (Credit may not be taken until 2014)	▶	<input type="text"/>	<input type="text"/>
19. Carryforwards	▶	<input type="text"/>	<input type="text"/>
20. Credit Amount to Take in Tax Year 2008 From Line 12; enter here and on Form NC-478, Part 1, Line 15	▶	<input type="text"/>	<input type="text"/>

Part 4. Real Property Credit History Table									
Tax Year	2007	2008	2009	2010	2011	2012	2013	2014	
Credit Amount	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Installments	1st	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	5th	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6th	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
7th	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	Taken in 2021	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Carryforwards Taken	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Carryforwards to Take in Future	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Expired Installments	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	



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