

**2008 Tax Credit  
Creating New Jobs**  
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	123456789
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01	ABCDEFGHIJKL	06	12	11	12345	16	12345678	X
02	12345	07	12345	12	12345678	17	12345678	
03	12345	08	12345678	13	12345	18F	12345678	
04	12345	09	12345	14	12345678	18I	12345678	
05	12345	10	5	15	12345678	23F	12345678	
						23I	12345678	

**Part 1. Computation of Credit for Jobs Created in 2008** *(If you created jobs in more than one county, use a separate Form NC-478J for each county. The first installment of this credit may not be taken until 2009.)*

<b>1. County where new jobs were created</b>	1. ABCDEFGHIJKL			
<b>2. Average number of full-time employees in NC during 2008</b>	2. 12345			
<b>3. Average number of full-time employees in NC during 2007</b>	3. 12345			
<b>4. Maximum number of new jobs in NC eligible for credit in 2008</b>	4. 12345			
<small>Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit</small>				
<b>5. Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone</b>	5. 12345			
<b>6. Tier threshold for county</b> <i>(Enter amount for applicable Tier)</i>	6. 12			
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">Tier 1 - 5</td> <td style="width:33%;">Tier 2 - 10</td> <td style="width:33%;">Tier 3 - 15</td> </tr> </table>		Tier 1 - 5	Tier 2 - 10	Tier 3 - 15
Tier 1 - 5	Tier 2 - 10	Tier 3 - 15		
<b>7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5.</b>	7. 12345			
<b>8. Credit amount for each new job in this county NOT located in urban progress or agrarian growth zone</b> <i>(Multiply Line 7 by credit amount for the applicable Tier from the table below.)</i>	8. 12345678.01			
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">Tier 1 - \$12,500</td> <td style="width:33%;">Tier 2 - \$5,000</td> <td style="width:33%;">Tier 3 - \$750</td> </tr> </table>		Tier 1 - \$12,500	Tier 2 - \$5,000	Tier 3 - \$750
Tier 1 - \$12,500	Tier 2 - \$5,000	Tier 3 - \$750		
<b>9. Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone</b>	9. 12345			
<b>10. Tier threshold for urban progress or agrarian growth zone</b>	10. 5			
<b>11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9</b>	11. 12345			
<b>12. Credit amount for each new job in this county located in urban progress or agrarian growth zone</b> <i>(Multiply Line 11 by credit amount for the applicable Tier from the table below.)</i>	12. 12345678.01			
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">Tier 1 - \$13,500</td> <td style="width:33%;">Tier 2 - \$6,000</td> <td style="width:33%;">Tier 3 - \$1,750</td> </tr> </table>		Tier 1 - \$13,500	Tier 2 - \$6,000	Tier 3 - \$1,750
Tier 1 - \$13,500	Tier 2 - \$6,000	Tier 3 - \$1,750		
<b>13. Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired</b>	13. 12345			
<b>14. Multiply Line 13 by \$2,000</b>	14. 12345678.01			
<b>15. Total credit amount for new jobs located in an urban progress or agrarian growth zone in 2008</b> <i>(Add Line 12 and Line 14)</i>	15. 12345678.01			
<b>16. Total Credit for New Jobs Created in this County in 2008</b>	16. 12345678.01			
<small>Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3</small>				
<b>17. Amount of each future installment</b>	17. 12345678.01			
<small>Divide Line 16 by the number 4 (Credit is taken in 4 installments)</small>				

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**Part 2. Computation of Amount To Be Taken in 2008**

	Franchise	Income
18. 1st Installment of 2007 Credit (1/4 of the 2007 Credit Amount)	12345678.01	12345678.01
19. 2nd Installment (Credit may not be taken until 2009)		
20. 3rd Installment (Credit may not be taken until 2010)		
21. 4th Installment (Credit may not be taken until 2011)		
22. Carryforwards		
23. Credit Amount to Take in Tax Year 2008	12345678.01	12345678.01

**Part 3. Jobs Credit History Table**

Tax Year	2007	2008	2009	2010	2011
<b>Credit Amount</b> (Include all counties)	12345678	12345678			
<b>Installments</b>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
<b>1st</b>	Franchise 12345678				
	Income 12345678				
<b>2nd</b>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
	Franchise				
<b>3rd</b>	Income				
	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
<b>4th</b>	Franchise				
	Income				
	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
<b>Carryforwards Taken</b>	12345678				
<b>Carryforwards to Take in Future</b>	12345678				
<b>Expired Installments</b>	12345678				