

2008 Tax Credit Creating New Jobs North Carolina Department of Revenue

File with Form NC-478

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit for Jobs Created in 2008 (If you created jobs in more than one county, use a separate Form NC-478J for each county. The first installment of this credit may not be taken until 2009.)

1. County where new jobs were created

2. Average number of full-time employees in NC during 2008

3. Average number of full-time employees in NC during 2007

4. Maximum number of new jobs in NC eligible for credit in 2008

Line 2 minus Line 3; if zero or less, stop here; you are not eligible for credit

5. Number of new jobs included in Line 4 located in this county but NOT in urban progress or agrarian growth zone

6. Tier threshold for county (Enter amount for applicable Tier)

Tier 1	Tier 2	Tier 3
5	10	15

7. Compare the number of jobs on Line 5 with the amount on Line 6. If the number of jobs on Line 5 is less than the amount on Line 6, skip Lines 7 and 8 and go to Line 9. If the number of jobs on Line 5 is greater than or equal to Line 6, enter the number of jobs from Line 5.

8. Credit amount for each new job created in this county NOT located in urban progress or agrarian growth zone (Multiply Line 7 by credit amount for the applicable Tier from the table below)

Tier 1	Tier 2	Tier 3
\$12,500	\$5,000	\$750

.00

9. Number of new jobs included in Line 4 located in this county AND in urban progress or agrarian growth zone

10. Tier threshold for urban progress or agrarian growth zone

11. Compare the number of jobs on Line 9 with the amount on Line 10. If the number of jobs on Line 9 is less than the amount on Line 10, skip Lines 11 through 15 and go to Line 16. If the number of jobs on Line 9 is greater than or equal to Line 10, enter the number of jobs from Line 9.

12. Credit for new jobs located in urban progress or agrarian growth zone

Multiply Line 11 by credit amount for the applicable Tier from the table below

Tier 1	Tier 2	Tier 3
\$13,500	\$6,000	\$1,750

.00

13. Number of new jobs included in Line 9 that are filled by residents of that zone or by individuals who were unemployed for at least 26 consecutive weeks prior to being hired

14. Multiply Line 13 by \$2,000

.00

15. Total credit amount for new jobs located in an urban progress or agrarian growth zone in 2008 (Add Line 12 and Line 14)

.00

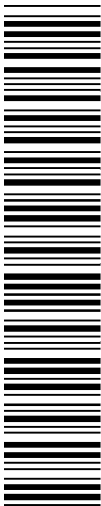
16. Total Credit for New Jobs Created in this County in 2008

Add Line 8 and Line 15; enter here and in the Jobs Credit History Table Part 3

.00

17. Amount of each future installment

Divide Line 16 by the number 4 (Credit is taken in 4 installments)

.00

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NC-478J

Part 2. Computation of Amount To Be Taken in 2008	Franchise	Income
18. 1st Installment of 2007 Credit 1/4 of the 2007 Credit Amount	▶ <input type="text"/>	<input type="text"/>
19. 2nd Installment (Credit may not be taken until 2009)	▶ <input type="text"/>	<input type="text"/>
20. 3rd Installment (Credit may not be taken until 2010)	▶ <input type="text"/>	<input type="text"/>
21. 4th Installment (Credit may not be taken until 2011)	▶ <input type="text"/>	<input type="text"/>
22. Carryforwards	▶ <input type="text"/>	<input type="text"/>
23. Credit Amount to Take in Tax Year 2008 From Line 18; enter here and on Form NC-478, Part 1, Line 1b	▶ <input type="text"/>	<input type="text"/>

Part 3. Jobs Credit History Table							
Tax Year	2007	2008	2009	2010	2011		
Credit Amount (Include all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>		
Installments	1st	Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Franchise	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Franchise	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Franchise	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

