

**2008 Tax Credit
Research and Development**
North Carolina Department of Revenue

File with NC-478

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	123456789
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SB	A	1	1234567890	8	1234567890		X	
LR	A	2	1234567890	9	1234567890			
UR	A	3	1234567890	10F	1234567890	10I	1234567890	
OT	A	4	1234567890	11F	1234567890	11I	1234567890	
TIER		1	5	1234567890	12F	1234567890	12I	1234567890
WSTD		1234	6	1234567890	13F	1234567890	13I	1234567890
AWWE		1234	7	1234567890				

Part 1. Qualifying Information		
Type of Research Expenses <i>(Mark all applicable properties.)</i> <input checked="" type="checkbox"/> Small Business <input checked="" type="checkbox"/> Low-tier Research (Tiers 1, 2, or 3) <input checked="" type="checkbox"/> University Research <input checked="" type="checkbox"/> Other	Establishment's Name, Address, and County at which Credit is Generated ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVWXYZ	Other Business Information Wage standard for county where R & D is conducted 1234 Average weekly wage of all jobs at this establishment 1234 Health insurance carrier ABCDEFGHIJK Health insurance policy no. ABCDEFGHIJK
Tier Information <input checked="" type="checkbox"/> Tier 1 <input checked="" type="checkbox"/> Tier 2 <input checked="" type="checkbox"/> Tier 3		
Part 2. Computation of Credit for North Carolina University R & D Expenses. <i>(This credit must be taken in 2008.)</i>		
1. Total N.C. university R & D expenses	1.	1234567890.23
2. Credit amount for N.C. university R & D expenses <i>Multiply Line 1 by 20.0%; enter result here and on Part 5, Line 10</i>	2.	1234567890.23
Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses. <i>(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2008.)</i>		
3. Total qualified N.C. small business R & D expenses	3.	1234567890.23
4. Credit amount for N.C. small business R & D expenses <i>Multiply Line 3 by 3.25%</i>	4.	1234567890.23
Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses. <i>(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2008.)</i>		
5. Total qualified North Carolina low-tier and other R & D expenses	5.	1234567890.23
6. Total qualified North Carolina low-tier R & D expenses <i>Enter portion of Line 5 incurred in Tier 1</i>	6.	1234567890.23
7. Credit amount for qualified North Carolina low-tier R & D expenses <i>Multiply Line 6 by 3.25%</i>	7.	1234567890.23
8. Total qualified North Carolina other R & D expenses <i>Line 5 minus Line 6</i>	8.	1234567890.23
9. Credit amount for qualified North Carolina other R & D expenses <i>Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.</i>	9.	1234567890.23
<ul style="list-style-type: none"> ● Multiply the first \$50 million by 1.25% ● Multiply the amount over \$50 million but no more than \$200 million by 2.25% ● Multiply the amount over \$200 million by 3.25% 		

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Part 5. Computation of Amount To Be Taken in 2008 Franchise Income

10. Credit for N.C. University R & D expenses Enter amount from Part 2, Line 2	1234567890 .23	1234567890 .23
11. Credit for Qualified N.C. R & D expenses Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9	1234567890 .23	1234567890 .23
12. Carryforwards Portion of credit not taken for tax years 2005-2007	1234567890 .23	1234567890 .23
13. Credit Amount to Take in Tax Year 2008 Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	1234567890 .23	1234567890 .23

