

# 2008 Tax Credit Research and Development North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	SSN or FEIN <input type="text"/>
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Part 1. Qualifying Information		
<p><b>Type of Research Expenses</b> <i>(Fill in applicable circles.)</i></p> <p><input type="radio"/> Small Business</p> <p><input type="radio"/> Low-tier Research (Tiers 1, 2, or 3)</p> <p><input type="radio"/> University Research</p> <p><input type="radio"/> Other</p> <p><b>Tier Information</b> <i>(Fill in applicable circles.)</i></p> <p><input type="radio"/> Tier 1   <input type="radio"/> Tier 2   <input type="radio"/> Tier 3</p>	<p><b>Name, Address, and County at which Credit is Generated</b></p> <div style="border: 1px solid black; height: 100px;"></div>	<p><b>Other Business Information</b></p> <p>▶ Wage standard for county where R &amp; D is conducted <input type="text"/></p> <p>▶ Average weekly wage of all jobs at this establishment <input type="text"/></p> <p>Health insurance carrier <input type="text"/></p> <p>Health insurance policy number <input type="text"/></p>

**Part 2. Computation of Credit for North Carolina University R & D Expenses.**  
*(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2008.)*

1. Total N.C. university R & D expenses	▶	<input type="text"/>	.00
2. Credit amount for N.C. university R & D expenses <i>Multiply Line 1 by 20.0%; enter result here and on Part 5, Line 10</i>	▶	<input type="text"/>	.00

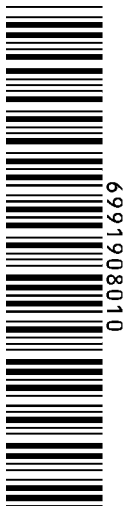
**Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.**  
*(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2008.)*

3. Total qualified N.C. small business R & D expenses	▶	<input type="text"/>	.00
4. Credit amount for N.C. small business R & D expenses <i>Multiply Line 3 by 3.25%</i>	▶	<input type="text"/>	.00

**Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.**  
*(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2008.)*

5. Total qualified North Carolina low-tier and other R & D expenses	▶	<input type="text"/>	.00
6. Total qualified North Carolina low-tier R & D expenses <i>Enter portion of Line 5 incurred in Tier 1</i>	▶	<input type="text"/>	.00
7. Credit amount for qualified North Carolina low-tier R & D expenses <i>Multiply Line 6 by 3.25%</i>	▶	<input type="text"/>	.00
8. Total qualified North Carolina other R & D expenses <i>Line 5 minus Line 6</i>	▶	<input type="text"/>	.00
9. Credit amount for qualified North Carolina other R & D expenses <i>Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.</i>	▶	<input type="text"/>	.00

- Multiply the first \$50 million by 1.25%
- Multiply the amount over \$50 million but no more than \$200 million by 2.25%
- Multiply the amount over \$200 million by 3.25%



NC-478I

Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 5. Computation of Amount To Be Taken in 2008	Franchise	Income
<b>10. Credit for N.C. University R &amp; D Expenses</b> Enter amount from Part 2, Line 2	<input type="text"/> .00	<input type="text"/> .00
<b>11. Credit for Qualified N.C. R &amp; D Expenses</b> Enter the amount from Part 3, Line 4, <b>OR</b> the sum of Part 4, Lines 7 and 9	<input type="text"/> .00	<input type="text"/> .00
<b>12. Carryforwards</b> Portion of credit not taken for tax years 2005-2007	<input type="text"/> .00	<input type="text"/> .00
<b>13. Credit Amount to Take in Tax Year 2008</b> Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	<input type="text"/> .00	<input type="text"/> .00



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