

2008 Tax Credit
Low-Income Housing
North Carolina Department of Revenue

File with NC-478

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	123456789
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11F	12345678	11I	12345678
12F	12345678	12I	12345678
13F	12345678	13I	12345678
14F	12345678	14I	12345678
15F	12345678	15I	12345678
16F	12345678	16I	12345678
17F	12345678	17I	12345678

Part 1. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Taken in 2008

NOT APPLICABLE

IMPORTANT: For most taxpayers, the credit for low-income housing has expired for low-income housing awarded a federal credit before January 1, 2003. Taxpayers who previously took the credit may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

69909xx010



Part 2. Computation of Amount To Be Taken in 2008

	Franchise	Income
11. 2nd Installment of 2007 Credit 1/5th of 2007 credit amount	12345678.01	12345678.01
12. 3rd Installment of 2006 Credit 1/5th of 2006 credit amount	12345678.01	12345678.01
13. 4th Installment of 2005 Credit 1/5th of 2005 credit amount	12345678.01	12345678.01
14. 5th Installment of 2004 Credit 1/5th of 2004 credit amount	12345678.01	12345678.01
15. 6th Installment of 2003 Credit 1/5th of 2003 credit amount	12345678.01	12345678.01
16. Carryforwards Portion of installments not taken for tax years 2000-2007	12345678.01	12345678.01
17. Credit Amount to Take in Tax Year 2008 Add Lines 11- 16; enter here and on Form NC-478, Part 1, Line 8	12345678.01	12345678.01

Part 3. Housing Credit History Table

Tax Year	2003	2004	2005	2006	2007
Credit Amount	12345678	12345678	12345678	12345678	12345678
Installments	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
1st <input type="checkbox"/> Franchise	12345678	12345678	12345678	12345678	12345678
<input type="checkbox"/> Income	12345678	12345678	12345678	12345678	12345678
2nd <input type="checkbox"/> Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
<input type="checkbox"/> Income	12345678	12345678	12345678	12345678	12345678
3rd <input type="checkbox"/> Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
<input type="checkbox"/> Income	12345678	12345678	12345678	12345678	
4th <input type="checkbox"/> Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
<input type="checkbox"/> Income	12345678	12345678	12345678		
5th <input type="checkbox"/> Franchise	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
<input type="checkbox"/> Income	12345678	12345678			
6th <input type="checkbox"/> Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
<input type="checkbox"/> Income	12345678				
Carryforwards Taken	12345678	12345678	12345678	12345678	12345678
CFs to Take in Future	12345678	12345678	12345678	12345678	12345678
Expired Installments	12345678	12345678	12345678	12345678	12345678